

Registrar's Copy

Company Registration No. 02512904 (England and Wales)

**CALTHORPE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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COMPANIES HOUSE

# **CALTHORPE LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# CALTHORPE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	619,496		626,350	
Investments	2	15,000		15,000	
		<u>634,496</u>		<u>641,350</u>	
<b>Current assets</b>					
Debtors		335,481		292,413	
Investments		391,545		439,066	
Cash at bank and in hand		531,028		683,442	
		<u>1,258,054</u>		<u>1,414,921</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,927)</u>		<u>(25,026)</u>	
<b>Net current assets</b>			<u>1,232,127</u>		<u>1,389,895</u>
<b>Total assets less current liabilities</b>			<u><u>1,866,623</u></u>		<u><u>2,031,245</u></u>
<b>Capital and reserves</b>					
Called up share capital	3	50,000		50,000	
Profit and loss account		1,816,623		1,981,245	
<b>Shareholders' funds</b>			<u><u>1,866,623</u></u>		<u><u>2,031,245</u></u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2015



A Khanna  
Director

Company Registration No. 02512904

# CALTHORPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the valuation of open trading positions and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Net revenue/(loss) represents income or loss derived from trading in futures and options on NYSE Euronext London Exchange, and equities on the London Stock Exchange, including dividends receivable.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	1% Straight line basis
Computer equipment	50% Straight line

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.7 Open options, futures and equity positions**

Open long and short options, futures and equity positions are stated at market value and the differences reported in net revenue or loss.

# CALTHORPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2013 & at 30 June 2014	626,650	15,000	641,650
<b>Depreciation</b>			
At 1 July 2013	300	-	300
Charge for the year	6,854	-	6,854
At 30 June 2014	7,154	-	7,154
<b>Net book value</b>			
At 30 June 2014	619,496	15,000	634,496
At 30 June 2013	626,350	15,000	641,350

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000

### 4 Ultimate parent company

The ultimate controlling party is Mr A Khanna by virtue of his shareholding.