

REGISTERED NUMBER 02512904 (England and Wales)

CALTHORPE LIMITED
Abbreviated Unaudited Accounts
for the Year Ended 30 June 2013

Hartmans
Chartered Accountants
418 Ladypool Road
Moseley
Birmingham
B12 8JZ

SATURDAY



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COMPANIES HOUSE

CALTHORPE LIMITED

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for the Year Ended 30 June 2013**

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CALTHORPE LIMITED

**Company Information
for the Year Ended 30 June 2013**

DIRECTOR

Amul Khanna

SECRETARY:

Miss S Khanna

REGISTERED OFFICE:

70 Rodney Court
6 - 8 Maida Vale
London
W9 1TJ

REGISTERED NUMBER

02512904 (England and Wales)

CALTHORPE LIMITED (REGISTERED NUMBER: 02512904)

**Abbreviated Balance Sheet
30 June 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 901 | 1,201 |
| Investments | 3 | 15,000 | 15,000 |
| Investment property | 4 | <u>625,449</u> | <u>625,449</u> |
| | | 641,350 | 641,650 |
| CURRENT ASSETS | | | |
| Debtors | | 292,413 | 23,393 |
| Investments | | 439,066 | 713,710 |
| Cash at bank | | <u>683,442</u> | <u>723,588</u> |
| | | 1,414,921 | 1,460,691 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>25,026</u> | <u>22,799</u> |
| NET CURRENT ASSETS | | <u>1,389,895</u> | <u>1,437,892</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,031,245</u> | <u>2,079,542</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 50,000 | 50,000 |
| Profit and loss account | | <u>1,981,245</u> | <u>2,029,542</u> |
| SHAREHOLDERS' FUNDS | | <u>2,031,245</u> | <u>2,079,542</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

CALTHORPE LIMITED (REGISTERED NUMBER: 02512904)

Abbreviated Balance Sheet - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 March 2014 and were signed by



A Khanna - Director

The notes form part of these abbreviated accounts

CALTHORPE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention as modified by the valuation of open trading positions

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Net revenue

Net revenue represents income derived from trading in futures and options on The London International Financial Futures and Options Exchange, and equities on the London Stock Exchange, including dividends receivable

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|-------------------|
| Fixtures, fittings & equipment | 50% Straight line |
|--------------------------------|-------------------|

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

Open options and futures positions, and equities

Long and short options and futures positions and equities are stated at the lower of mark to market and cost

CALTHORPE LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013**

2 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------------------|---------------------|
| COST | |
| At 1 July 2012 and 30 June 2013 | <u>1,201</u> |
| DEPRECIATION | |
| Charge for year | <u>300</u> |
| At 30 June 2013 | <u>300</u> |
| NET BOOK VALUE | |
| At 30 June 2013 | <u>901</u> |
| At 30 June 2012 | <u>1,201</u> |

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

| | 2013 £ | 2012 £ |
|------------------------|----------------------|----------------------|
| Paintings and artworks | <u>15,000</u> | <u>15,000</u> |

4 INVESTMENT PROPERTY

| | Total £ |
|------------------------------------|-----------------------|
| COST | |
| At 1 July 2012 and 30 June 2013 | <u>625,449</u> |
| NET BOOK VALUE | |
| At 30 June 2013 | <u>625,449</u> |
| At 30 June 2012 | <u>625 449</u> |

5 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2013 £ | 2012 £ |
|---|----------|------------------|----------------------|----------------------|
| 50,000 | Ordinary | £1 | <u>50,000</u> | <u>50,000</u> |

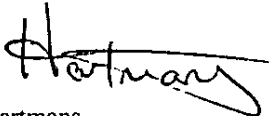
CALTHORPE LIMITED

**Report of the Accountants to the Director of
Calthorpe Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2013 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Hartmans

Chartered Accountants

Date 26 March 2014

This page does not form part of the abbreviated accounts
