

BRIGHTON EMPORIUM LIMITED

Directors' Report and Financial Statements
for the period ended 30th April 2008
Registered Number 4233329

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BRIGHTON EMPORIUM LIMITED

Company Information

Directors

Gudrun Claeys
Tracy Ewington

Secretary

Tracy Ewington

Registered Office

Lindmead
New Hall Lane
Small Dole
Henfield
West Sussex
BN5 9YH

Accountants

Adurmead Ltd
Lindmead
New Hall Lane
Small Dole
Henfield
West Sussex
BN5 9YH

BRIGHTON EMPORIUM LIMITED

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BRIGHTON EMPORIUM LIMITED

Directors' Report for the period ended 30th April 2008

The directors present their report and the financial statements for the period ended 30th April 2008.

Principal Activities

The principal activity of the company is a general store with attaching rental accommodation in Ovingdean, East Sussex.

Directors and their Interests


The directors who served during the period and their interests in the company were as stated below.

		Number of Shares	
		30 th April 2008	30 th April 2007
Class of share			
T Ewington	Ordinary	1	1
G Claeys	Ordinary	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Chairman

Date


25-02-09

BRIGHTON EMPORIUM LIMITED

Profit and Loss Account
for the period ended 30th April 2008

	Notes	2008 £	2007 £
Turnover		297,250	324,641
Cost of Sales		<u>(203,663)</u>	<u>(198,499)</u>
Gross Profit		93,587	126,142
Overheads		<u>124,455</u>	<u>112,653</u>
Trading Profit/Loss	2	(30,868)	13,489
Profit/Loss on ordinary activities before taxation		(30,868)	13,489
Tax on profit on ordinary activities	3	<u>0</u>	<u>7,456</u>
Profit/loss on ordinary activities after taxation	10	<u>£ (30,868)</u> =====	<u>£ 6,033</u> =====

BRIGHTON EMPORIUM LIMITED

Balance Sheet
as at 30th April 2008

	Notes	2008 £	2007 £
Tangible Fixed Assets	4 and 5	68,530	68,702
Intangible Assets		<u>20,000</u>	20,000
Current Assets		88,530	88,702
Stock		15,364	9,955
Debtors	6	22	249
Creditors: amounts falling due within one year	7	(41,332)	(9,358)
Net Current Assets/Liabilities		<u>(25,946)</u>	<u>846</u>
Total Assets less current Liabilities		62,584	89,548
Creditors: amounts falling due After more than one year	8	(65,300)	(67,426)
		<u>£ (2,716)</u>	<u>£22,122</u>
Capital and Reserves			
Called up Share Capital	9	2	2
Profit and loss account	10	<u>(2,718)</u>	<u>22,120</u>
Shareholders Funds	10	<u>£ (2,716)</u>	<u>£22,122</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit covered by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

Director



BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements for the period ended 30th April 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services.

1.3 Assets and amortisation and depreciation

Intangible fixed assets are amortised over the period of the lease. Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Amortisation of leasehold at 10% over the life of the asset
Plant and Equipment 25% on depreciated value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

2. Operating Profit/Loss

Operating profit/loss is stated after charging:

	2008	2007
	£	£
Directors emoluments	11,354	11,457
Depreciation	12,739	12,591

3. Taxation

Corporation Tax for the period is	0	7,456
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BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements for the period ended 30th April 2008

4.	Intangible Fixed Assets		£
	Cost at 1 st May 2007		20,000
	Additions during the year		0
	Cost at 30 th April 2008		20,000
	Amortisation at 1 st May 2007		0
	Written Down Value at 30 th April 2008		0
5	Tangible fixed assets		
	Cost at 1 st May 2007		116,611
	Additions during the year		9,818
	Cost at 30 th April 2008		126,429
	Depreciation at 1 st May 2007		57,899
	Written down value at 30 th April 2008		68,530
6.	Debtors		
		2008	2007
		£	£
	Trade debtors	0	0
	Bank accounts	22	1,289
	Directors loan account	0	15,411
	Stock	15,364	12,346
7.	Creditors: Amounts falling due with one year		
		2008	2007
		£	£
	Trade Creditors	2,337	500
	Bank accounts	14,854	14,047
	Directors loan account	24,141	0
	Corporation tax	0	7,456
8.	Creditors: amounts falling due after more than one year		
		2008	2007
		£	£
	Bank loans	65,300	67,426
9.	Share Capital		
		2008	2007
		£	£
	Authorised share capital		
	1000 Ordinary Shares of £1	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1	2	<u>2</u>

BRIGHTON EMPORIUM LIMITED

Notes to the Financial Statements
for the period ended 30th April 2008

10. Reconciliation of movements in shareholders' funds

	2008	2007
	£	£
Opening shareholders funds	28,152	22,119
Retained profit/loss for the year	<u>(30,868)</u>	<u>6,033</u>
Closing shareholders' funds	(2,716)	28,152

BRIGHTON EMPORIUM LIMITED

Management Information
for the period ended 30TH April 2008

The following page does not form part of the statutory
financial statements