

Registered number
05195489

Nortonwood Accountancy Services Ltd

Report and Accounts

31 August 2008

FRIDAY



A19ARA2E

A45

22/05/2009

339

COMPANIES HOUSE

Nortonwood Accountancy Services Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 August 2008.

Principal activities

The company's principal activity during the year continued to be that of Accountancy and Taxation Services

Directors

The following persons served as directors during the year:

V Terrell
G Terrell

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 19 May 2009.



Mrs V Terrell
Director

Nortonwood Accountancy Services Ltd
Accountants' Report

Accountants' report to the directors of
Nortonwood Accountancy Services Ltd

You consider that the company is exempt from an audit for the year ended 31 August 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Nortonwood Accountancy Services

Nortonwood Accountancy Services
Accountants

Rainier House
91 Chatsworth Road
Bitterne
Southampton
SO19 7NL

19 May 2009

Nortonwood Accountancy Services Ltd
Profit and Loss Account
for the year ended 31 August 2008

	Notes	2008 £	2007 £
Turnover	1	7,902	11,721
Administrative expenses		(7,703)	(10,720)
Other operating income		-	400
Operating profit		<u>199</u>	<u>1,401</u>
Profit on ordinary activities before taxation		<u>199</u>	<u>1,401</u>
Tax on profit on ordinary activities	2	(126)	(353)
Profit for the financial year		<u>73</u>	<u>1,048</u>

Nortonwood Accountancy Services Ltd
Balance Sheet
as at 31 August 2008

	Notes	2008 £	2007 £
Current assets			
Debtors	3	395	1,965
Cash at bank and in hand		<u>50</u>	<u>380</u>
		445	2,345
Creditors: amounts falling due within one year	4	(27)	-
Net current assets		<u>418</u>	<u>2,345</u>
Net assets		<u>418</u>	<u>2,345</u>
Capital and reserves			
Called up share capital	5	50	50
Profit and loss account	6	368	2,295
Shareholders' funds		<u>418</u>	<u>2,345</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

V Terrell

Mrs V Terrell
 Director

Approved by the board on 19 May 2009

Nortonwood Accountancy Services Ltd
Notes to the Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation			2008 £	2007 £
UK corporation tax			<u>126</u>	<u>353</u>
3 Debtors			2008 £	2007 £
Trade debtors			<u>395</u>	<u>1,965</u>
4 Creditors: amounts falling due within one year			2008 £	2007 £
Bank loans and overdrafts			<u>27</u>	<u>-</u>
5 Share capital			2008 £	2007 £
Authorised: Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid: Ordinary shares of £1 each	50	50	<u>50</u>	<u>50</u>
6 Profit and loss account			2008 £	2,007 £
At 1 September			2,295	4,247
Profit for the year			73	1,048
Dividends			(2,000)	(3,000)
At 31 August 2008			<u>368</u>	<u>2,295</u>
7 Dividends			2008 £	2007 £
Dividends for which the company became liable during the year: Dividends paid			<u>2,000</u>	<u>3,000</u>