

Company Registration No. 3159217

Fairview New Homes (Farnborough) Limited

Report and Financial Statements

31 December 2009



Fairview New Homes (Gosport) Limited

Report and financial statements 2009

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Fairview New Homes (Gosport) Limited

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2009

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Principal activities

There was no trading activity during the year. The directors expect the Company to remain dormant for the foreseeable future

Business review

Detailed results for the preceding year are set out in the profit and loss account on page 4. A dividend of £170,000 was paid during the year. No dividends were paid during the preceding year

Directors

The directors holding office during the year and to date are set out below

S C Casey (resigned 20 April 2009)

G A Malton

M J Sidders (appointed 27 April 2009)

Auditors

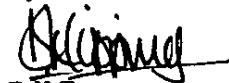
In the case of each of the persons who are directors at the time when the directors' report is approved, the following apply

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006

Pursuant to section 485 of the Companies Act 2006 an elective resolution has been passed to dispense with the requirement to reappoint auditors annually and therefore Deloitte LLP remain as auditors

By order of the board



D K Tipping
Secretary

24 JUNE 2010

Registered office
50 Lancaster Road
Enfield,
Middlesex
EN2 0BY

Fairview New Homes (Gosport) Limited

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable laws and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable United Kingdom Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditors' report to the members of Fairview New Homes (Gosport) Limited

We have audited the financial statements of Fairview New Homes (Gosport) Limited for the year ended 31 December 2009 which comprise the profit and loss account, the balance sheet and the related notes 1 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (United Kingdom and Ireland). Those standards require us to comply with the Auditing Practice Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the Company's affairs as at 31 December 2009 and its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – Financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements, which explains that the financial statements have been prepared on a basis other than that of a going concern.

Opinion on matters prescribed in the Companies Act 2006

In our opinion the information in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report.



Mark Goodey (Senior Statutory Auditor)
for and on behalf of Deloitte LLP
Chartered Accountants and Statutory Auditors
London, United Kingdom

25 June 2010

Fairview New Homes (Gosport) Limited

Profit and loss account Year ended 31 December 2009

	Note	2009 £'000	2008 £'000
Operating result and result on ordinary activities before taxation	3	-	-
Tax on result on ordinary activities	4	-	(3)
Loss for the financial year	8, 9	-	(3)

All amounts relate to discontinued activities

There are no recognised gains or losses in either the current or preceding year other than those stated in the profit and loss account and accordingly no statement of total recognised gains and losses is present

Fairview New Homes (Gosport) Limited

Balance sheet 31 December 2009

	Note	2009 £'000	2008 £'000
Current assets			
Debtors	5	-	173
Creditors: amounts falling due within one year	6	-	(3)
Net assets		<u>-</u>	<u>170</u>
Capital and reserves			
Called up share capital	7	-	-
Profit and loss account	8	-	170
Shareholder's funds	9	<u>-</u>	<u>170</u>

The financial statements of Fairview New Homes (Gosport) Limited (registered number 3836456) were approved by the board of directors on *24 June* 2010



M J Sidders
Director

Fairview New Homes (Gosport) Limited

Notes to the accounts

Year ended 31 December 2009

1. Accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards. The particular accounting policies adopted are described below and have been applied consistently throughout the current and preceding year.

The Company has ceased trading. The financial statements have been prepared on a basis other than going concern which includes, where appropriate, writing down the Company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such cost was committed at the balance sheet date.

Accounting convention

These financial statements are prepared under the historical cost convention.

Taxation

UK corporation tax is provided at amounts expected to be paid or recovered based on current tax rates and law.

Going concern

The Company's business activities are set out in the Directors' Report on page 1. As stated above, the Company has ceased trading and accordingly, the financial statements are prepared on a basis other than going concern.

Cash flow statement

The Company has taken advantage of the exemption provided under Financial Reporting Standard 1 (Revised 1996) not to provide a cash flow statement, as it is a wholly owned subsidiary undertaking.

2. Directors and employees

The Company had no employees during the current or preceding year, other than directors. None of the directors received any emoluments or other benefits during the current or preceding year.

3. Operating result

Auditors' fees of £1,000 (2008: £1,000) have been borne by another group company in both the current and preceding year.

4. Tax on result on ordinary activities

Reconciliation of current tax charge

The standard rate of current tax for the year is the United Kingdom standard rate of corporation tax of 28% (2008: 28.5%). The tax charge for the preceding year differs from the standard rate for the reasons set out in the following reconciliation:

	2009 £'000	2008 £'000
Result on ordinary activities before taxation	-	-
Tax charge on result on ordinary activities at 28% (2008: 28.5%)	-	-
Factors affecting charge		
Notional interest on intra-group balances	-	3
Current tax charge	-	3

Fairview New Homes (Gosport) Limited

Notes to the accounts Year ended 31 December 2009

5. Debtors

	2009 £'000	2008 £'000
Amounts owed by group undertakings	-	173

At 31 December 2009 £2 was owed by group undertakings

6. Creditors: amounts falling due within one year

	2009 £'000	2008 £'000
Corporation tax	-	3

6 Called up share capital

	Number	£
Authorised share capital:		
At 31 December 2008 and 31 December 2009	100	100
Called up, allotted and fully paid:		
At 31 December 2008 and 31 December 2009	2	2

7. Profit and loss account

	£'000
At 31 December 2008	170
Dividend paid	(170)
At 31 December 2009	-

8. Reconciliation of movements in shareholder's funds

	2009 £'000	2008 £'000
Opening shareholder's funds	170	173
Loss for the financial year	-	(3)
Dividend paid	(170)	-
Closing shareholder's funds	-	170

Fairview New Homes (Gosport) Limited

Notes to the accounts

Year ended 31 December 2009

9. Related party transactions

The Company has taken advantage of the exemption granted by paragraph 3 (c) of FRS 8 not to disclose related party transactions with 100% owned companies within the group. There are no other related party transactions.

10. Ultimate parent company

At 31 December 2009, the ultimate parent company was Fairview Holdings Limited, a company incorporated in Great Britain. The controlling party was the Fairview Holdings Limited Employee Benefit Trust. The immediate parent company is Fairview New Homes Limited, a company incorporated in Great Britain.

The largest and smallest group of undertakings for which group accounts to 31 December 2009 are drawn up and of which the Company is a member is Fairview Holdings Limited. Copies of the group accounts may be obtained from 50 Lancaster Road, Enfield, Middlesex EN2 0BY.