
SHAKTI TANTRA LTD

SHAKTI TANTRA LIMITED

REPORT AND ACCOUNTS

YEAR ENDED

30th June 2010

COMPANY NUMBER 4227521



Report of the Directors

The Directors present their report and the Accounts for the year to 30th June 2010

Results

The Company has had a difficult year despite continued advertising and marketing. The desire of the Directors is to run the Company as a non profit making organisation in order to ensure that the training is made available to women irrespective of their income and this has been achieved by offering bursaries where appropriate. However, in all probability the Company will cease trading in 2011 as the Directors pursue other interests. The residual loss for the year will be transferred to Reserves

Activities

The business of the Company is training and personal development.

Directors

The Directors of the Company and their shareholding are shown below

	<u>2010</u>
H. Spenceley	50
S. Newsome	50

Auditors

As permitted by current legislation an Accountants Report replaces the Audit Certificate.

Approved by the Board on 31st July 2010 and signed on its behalf

.....Director

S Newsome

SHAKTI TANTRA LTD

Profit and Loss Account

30th June 2010

	2010		2009	
	£	£	£	£
Services		41043		56935
		-----		-----
GROSS PROFIT		41043		56935
Administrative Expenses	41770		54152	
	-----		-----	
		(727)		2783
		-----		-----
OPERATING PROFIT BEFORE TAXATION		(727)		2783
Corporation Tax		0		561
		-----		-----
AVAILABLE PROFIT FOR DISBURSEMENT		(727)		2222
DIVIDEND PAYABLE		0		0
		-----		-----
RETAINED PROFIT /(LOSS) FOR YEAR		(727)		2222
Prior Year Reserves		4408		2186
		-----		-----
RESERVES 31/05/08		3681		4408
		=====		=====

The company has no recognised gains or losses for the two years ended 30th June 2010, other than those included in the Profit and Loss account.

SHAKTI TANTRA LTD

Schedule of Overheads

30th June 2010

	<u>2010</u>	<u>2009</u>
	£	£
Lecturer and Admin Fees	17630	22770
Venue Accomodation	12201	15477
Venue Food	7221	9412
Misc Course Expenses	307	966
Telephone	35	61
Postage & Stationery	962	1017
Travelling	1747	2122
Bank Charges	58	200
Marketing and Advertising	1166	1175
Web Development	428	937
Sundry Expenses	15	15
	-----	-----
	<u>41770</u>	<u>54152</u>

SHAKTI TANTRA LTD

Balance Sheet

30th June 2010

	<u>2010</u>		<u>2009</u>
	£	£	£
<u>FIXED ASSETS</u>			
		0	0
<u>CURRENT ASSETS</u>			
Debtors	270		0
Course Fees Unpaid	0		510
Cash and Bank Balances	4615		7351
Stock	0		0
	-----		-----
	4885		7861
	=====		=====
<u>CREDITORS - DUE WITHIN ONE YEAR</u>			
Directors Current A/C	20		654
Current Taxation	0		561
Other Creditors	1184		2238
Prepayments	0		0
	-----		-----
	1204		3453
	=====		=====
 NET CURRENT ASSETS		3681	4408
		-----	-----
 Total Assets less Current Liabilities		3681	4408
		-----	-----
 NET ASSETS		3681	4408
		=====	=====
 <u>CAPITAL AND RESERVES</u>			
 Revenue Reserves	3681		4408
	-----		-----
		3681	4408
		-----	-----
 Shareholders Funds		3681	4408
		=====	=====

Balance Sheet Continuation

Directors Statement

The directors have drawn up these accounts under the provisions of the Companies Act 2006, and specifically:-

- (a) the Directors acknowledge their responsibility for.-
 - (i) ensuring that the company keeps proper accounting records which comply with section 386 and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company and
 - (iii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (b) for the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (c) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- (d) advantage has been taken of the exemptions conferred by section 477 in the preparation of the accounts and other special exemptions applicable to small companies and these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime
- (e) in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under section 381

Approved by the Board on 31st July 2010
and signed on its behalf by

 Director

S. Newsome

SHAKTI TANTRA LTD

Tangible Asset Summary

30th June 2010

	Computer Equipment	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Total
	-----	-----	-----	-----	-----
Opening Cost	0	0	0	0	0
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
	-----	-----	-----	-----	-----
Closing Cost	0	0	0	0	0
	-----	-----	-----	-----	-----
Opening Depn	0	0	0	0	0
Charge for Period	0	0	0	0	0
Disposals	0	0	0	0	0
	-----	-----	-----	-----	-----
Closing Depn	0	0	0	0	0
	-----	-----	-----	-----	-----
Net Bk Value 2010	0	0	0	0	0
	-----	-----	-----	-----	-----
Net Bk Value 2009	0	0	0	0	0
	-----	-----	-----	-----	-----

SHAKTI TANTRA LTD

Notes To The Accounts

30th June 2010

Accounting Policies

The company has adopted the following accounting policies in the preparation of the Accounts:-

- a) The Accounts are prepared under the historical cost convention
- b) Depreciation is provided on Fixed Assets at rates calculated to write off expenditure over the expected useful lives of the assets

Related Party Transactions

There are no Related Party Transactions

Corporation Tax

The company is a close company within the meaning of the Taxes Acts.

The tax charge is on profits for the year and at the rate of 21%.

	2010 £	2009 £
Corporation Tax	0	0
	-----	-----
	0	0
	=====	=====
<u>Debtors</u>		
Trade Debtors	0	0
Other Debtors	270	510
	-----	-----
	270	510
	=====	=====
<u>Creditors</u>		
Corporation Tax	0	561
Directors Current A/C	20	654
Other Creditors	1184	2238
	-----	-----
	1204	3453
	=====	=====
<u>Called Up Share Capital</u>		
Authorised		
Ordinary Shares of £1 each	1000	1000
Allotted and issued	100	100