

Company No. 5183989.

Caremax International Limited

Report and Abbreviated Financial Statements

Year Ended

31 December 2007



IBDO

BDO Stoy Hayward
Chartered Accountants

Caremax International Limited

Abbreviated financial statements for the year ended 31 December 2007

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Directors

S B Fitzpatrick
H F Jones
J Fitzpatrick

Secretary and registered office

Miss Helen Knight, Chilworth Science Park 2 Venture Road Chilworth Southampton SO16
7NP

Company number

5183989

Accountants

BDO Stoy Hayward LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton,
SO14 3TL

Caremax International Limited

Accountants' Report on the Unaudited Financial Statements

To the board of directors of Caremax International Limited


In accordance with the letter of engagement dated 9 November 2005 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Caremax International Limited for the year ended 31 December 2007 on pages 2 to 5 from the accounting records and information and explanations you have given us

Our report has been prepared under the terms of our engagement with the company and for no other purpose. No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent. Except for the above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



BDO STOY HAYWARD LLP
Chartered Accountants
Southampton

31 Oct/Nov 2008

Caremax International Limited

Balance sheet at 31 December 2007

	Note	2007 £	2007 £	2006 £	2006 £
Fixed assets					
Tangible assets	2		5,372		1,653
Current assets					
Debtors		59,372		5,940	
Cash at bank and in hand		6,194		-	
		<u>65,566</u>		<u>5,940</u>	
Creditors: amounts falling due within one year		<u>251,330</u>		<u>134,040</u>	
Net current liabilities			(185,764)		(128,100)
Total assets less current liabilities			(180,392)		(126,447)
Creditors: amounts falling due after more than one year			<u>22,532</u>		<u>22,532</u>
			(202,924)		(148,979)
Capital and reserves					
Called up share capital	3		256,513		31,839
Share premium account			462,663		28,161
Profit and loss account			(922,100)		(208,979)
Shareholders' funds			<u>(202,924)</u>		<u>(148,979)</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

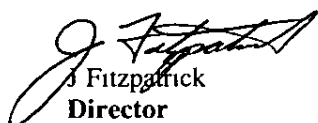
The notes on pages 4 to 5 form part of these financial statements

Caremax International Limited

Balance sheet at 31 December 2007 (Continued)

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the board of directors and authorised for issue on **30 October, 2008**


J Fitzpatrick
Director

The notes on pages 4 to 5 form part of these financial statements

Caremax International Limited

Notes forming part of the financial statements for the year ended 31 December 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Office equipment	- 25% straight line
Computer equipment	- 50% straight line

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

2 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 January 2007	4,403
Additions	9,291
	<hr/>
At 31 December 2007	13,694
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<i>Depreciation</i>	
At 1 January 2007	2,750
Provided for the year	5,572
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At 31 December 2007	8,322
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<i>Net book value</i>	
At 31 December 2007	5,372
	<hr/>
At 31 December 2006	1,653
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Caremax International Limited

Notes forming part of the financial statements for the year ended 31 December 2007 (Continued)

3 Share capital

	2007	Authorised	Allotted, called up and fully paid	
	2007	2006	2007	2006
	£	£	£	£
Ordinary shares of £1 each	1,000,000	1,000,000	256,513	31,839
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

During the year 227,716 shares were issued at a premium of £488 072

On 23 May 2008 the company cancelled 3,042 of the shares issued in the year, as these were incorrectly issued

4 Loans and transactions concerning directors and officers of the company

At the year end the company owed Mrs E A Crocker £Nil, (2006 £66,875) No interest was charged on this loan

5 Going concern

The company's ability to trade is entirely dependent upon the support of its shareholders. They have confirmed that the forecast for the trading ability of the company is good and that they are happy to continue to support the company in its infancy. As such, the accounts have been prepared on a going concern basis.