

**Tetemoc Ltd**  
**FINANCIAL STATEMENTS**

**Tetemoc Ltd**

**Registered Number**  
**4219168**

**Financial Statements**  
**31 May 2007**

WEDNESDAY



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21/05/2008  
COMPANIES HOUSE

# **Tetemoc Ltd**

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### **The following page does not form part of the statutory accounts**

Detailed Trading and Profit and Loss Account	Appendix 1
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**Tetemoc Ltd**  
**COMPANY INFORMATION**  
**May 31, 2007**

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<b>COMPANY NUMBER</b>	<b>4219168</b>
<b>DATE OF INCORPORATION</b>	<b>18 May 2001</b>
<b>DIRECTOR</b>	<b>P Styles</b>
<b>SECRETARY</b>	<b>J Grant</b>
<b>REGISTERED OFFICE</b>	<b>50 Kellaway Avenue Bristol BS6 7XU</b>
<b>BANK</b>	<b>Cater Allen</b>

**Tetemoc Ltd**  
**DIRECTOR'S REPORT**  
**May 31, 2007**

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The directors submit their report and financial statements for the period ended May 31, 2007

**Principal Activity**

The principal activity of the company is the provision of computer consultancy services

**Director**

The director of the company during the period and his interest in the shares of the company was as follows:

**31 May 2007**  
**Ordinary Shares**

P Styles	1
AM Styles	1

The Directors proposed and paid dividends of £32,500 during the financial period ended 31/05/07

**Small Company Exemption**

Advantage has been taken in the preparation of this report of special exemption applicable to small companies provided by Section A of Part III of Schedule 8 to the Companies Act 1985.



On behalf of the board  
Secretary

**Tetemoc Ltd**

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**ACCOUNTANTS' CERTIFICATE**

In accordance with instructions given to us we have prepared financial statements for the company for the period ended 31 May 2007 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the

Company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.

A handwritten signature in black ink, appearing to read 'J Grant', is written in a cursive style.

Grant Accounting  
February 8, 2008

**Tetemoc Ltd**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 May, 2007**

	<b>Notes</b>	<b>2007 £</b>	<b>2006 £</b>
<b>Turnover</b>	<b>2</b>	<b>74660</b>	<b>90163</b>
Administration expenses		36935	36413 43
<b>Operating Profit</b>	<b>3</b>	<b>37725</b>	<b>53750</b>
Net Loss on sale of tangible fixed assets			
<b>Profit on ordinary activities before interest</b>		<b>37725</b>	<b>53750</b>
Interest Receivable		608	809
Interest Payable			
<b>Profit on ordinary activities before taxation</b>		<b>38333</b>	<b>54559</b>
Taxation	<b>4</b>	<b>7347</b>	<b>10274</b>
<b>Profit on ordinary activities after taxation</b>		<b>30986</b>	<b>44285 0</b>
Dividends paid and proposed	<b>5</b>	<b>32500</b>	<b>39,200</b>
<b>Retained Profit (loss) carried forward</b>		<b><u><u>-£1,514</u></u></b>	<b><u><u>£5,085</u></u></b>

None of the company's activities were acquired or discontinued during the above financial period

There are no recognized gains and losses in the above financial period other than the profit for the period

**Tetemoc Ltd**  
**BALANCE SHEET**  
**AT 31 May 2007**

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	Notes	2007	2006
<b>Fixed Assets</b>			
Tangible assets	6	1672	1241
<b>Current Assets</b>			
Debtors and prepayments	7	6720	2476
Cash at bank and in hand		<u>17033</u>	<u>25493</u>
		23753	<b>27969</b>
<b>Creditors: Amounts falling due within one year</b>	8	<u>15333</u>	<u>17525</u>
		15333	<b>17525</b>
<b>Net Current Assets (Liabilities)</b>		10092	<b>11,685</b>
<b>Total Assets less Liabilities</b>			
<b>Creditors: Amounts falling due after more than one year</b>	9	0	0
<b>Net Assets</b>		<u><u>£10,092</u></u>	<u><u>£11,685</u></u>
<b>Capital &amp; Reserve</b>			
Called up share capital	10	2	2
Reserve		11606	6598
Profit & loss account		-1514	5085
<b>Total Shareholder's funds</b>		0 <u><u>£10,092</u></u>	<u><u>£11,685</u></u>

**Director's Audit Exemption Statement**

The director considers that for the period ended 31 May 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which complies with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of financial period and of its profit or loss for the financial period in accordance with requirement of section 226, and which otherwise comply with requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of the financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company

The financial statements were approved by the directors' on 10/02/08

*P. Styles*

**P Styles**  
**Director**

**Tetemoc Ltd**  
**NOTES ON FINANCIAL STATEMENTS**  
**AT 31 May 2007**

**1. Accounting Policies**

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**Basis of accounting**

The financial statements have been prepared in accordance with the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to exemptions available in Sections No. 246 to 247 of the Companies Act 1985 for small companies

**Depreciation**

Depreciation has been provided on all fixed assets at rates designed to write off their cost or valuation less any residual value over their estimated useful lives

Computer Equipment                      25.00% Straight Line Method

**2. Turnover**

Turnover represents the amount derived from provision of services which fall within the company's ordinary activities stated net of value added tax

**3. Operating Profit**

Operating profit is stated after charging:-

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Depreciation	576	577
Director's Remuneration	<u>25000.00</u>	<u>25000 00</u>

**4. Taxation**

MCT on profit on ordinary  
activities at 19%

7347                      10274

**5. Dividends**

Ordinary - interim paid  
   final proposed

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Ordinary - interim paid	32500	39200
final proposed	<u>-</u>	<u>-</u>
	<u>32,500</u>	<u>39,200</u>

**6. Fixed Assets**

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	<b>Computer Equipment</b>	<b>Total (£)</b>
<u><b>Cost</b></u>		
At June 1 2006	5698	5,698
Additions	<u>1008</u>	<u>1,008</u>
 AT MAY 31. 2007	 <u>6706</u>	 <u>6,706</u>
 <u><b>Aggregate Depreciation</b></u>		
At June 1 2006	<u>4457</u>	<u>4,457</u>



Charge for year	<u>577</u>	<u>577</u>
AT MAY 31. 2007	<u>5034</u>	<u>5,034</u>
<b><u>Net Book Value</u></b>		
AT MAY 31. 2007	<u>1672</u>	<u>1,672</u>
At June 1 2006	<u>1241</u>	<u>1,241</u>

#### 7. Debtors and prepayments

Trade Debtors	<u>6,720</u>	2,476
Bank Accounts	<u>17,032</u>	25,493
	<u>23,752</u>	<u>27,969</u>

#### 8. Creditors: amounts falling due within one year

	<b>2007</b>	<b>2006</b>
	<b>£</b>	
Bank Loans and overdrafts	0	0
Net obligations under finance leases and hire purchase contracts	0	0
Director's Current Account	3,169	1,841
Social Security and other taxes	4,817	5,410
Corporation Tax Payable 05/06	7,347	10,274
Accruals and deferred income		0
	<u>15,333</u>	<u>17,525</u>

#### 9. Creditors: amounts falling due after more than one year

Bank Loans and overdrafts	-	-
Net obligations under finance leases and hire purchase contracts	-	-
	<u>-</u>	<u>-</u>

#### 10. Share Capital

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The authorised share capital comprises

##### **Authorised**

1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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##### **Called-up, allotted and fully paid**

Ordinary shares of £1 each	<u>2</u>	<u>2</u>
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**Tetemoc Ltd**  
**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 May, 2007**

Appendix 1

	<b>2007</b>	<b>2006</b>
		<b>£</b>
<b>Income</b>	<b>74660</b>	<b>90163</b>
<b>Overheads</b>		
Director's remuneration	25000	25000
Employer's NI	2354	2516
Bank Charges	32	32
Travel	966	718
Office use of home	900	850
Telephone	400	665
Computer Costs	606	651.43
Accountancy fee	720	720
Health Insurance	447	447
Depreciation - Equipment	576	324
Insurance	592	
Stationery	217	265
Subscriptions	535	576
Pension	3250	3000
Training	0	559
Legal Fees	340	90
	<u>36935</u>	<u>36413</u>
<b>Profit/(Loss) for the year</b>	<u><b>37725</b></u>	<u><b>53750</b></u>
<b>Interest Receivable</b>		
Bank Interest Received	<u>608</u>	<u>809</u>
	<u><b>608</b></u>	<u><b>809</b></u>
<b><u>NET PROFIT (LOSS) FOR YEAR</u></b>	<u><b>38333 -</b></u>	<u><b>54559</b></u>