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**REPORT AND UNAUDITED ACCOUNTS**  
**PRODUCTION IMAGINEERS LIMITED**  
**31 MAY 2009**

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**PRODUCTION IMAGINEERS LIMITED**

Registered No 6252423

**DIRECTOR**

P T. MOORE

**COMPANY SECRETARY**

S MOORE

**ACCOUNTANT**

D P ROOZE

122, Glenfield Frith Drive  
Glenfield  
LE3 8PS

**BANKERS**

HSBC

2-6 Gallowtree Gate  
Leicester  
LE1 1DA

**REGISTERED OFFICE**

The Old Post Office  
Beatrice Road  
Leicester  
LE3 9FD

**PRODUCTION IMAGINEERS LIMITED**  
**DIRECTOR'S REPORT**  
**RESULTS AND DIVIDENDS**

The directors submit the accounts of the company for the period ended 31 May 2009. The loss for the period attributable to shareholders amounts to £3,137 and is dealt with as shown in the profit and loss account.

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The principal activity of the company has been the provision of illusion engineering services.

**DIRECTORS**

The directors of the company in office during the period were as follows:

P T Moore

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

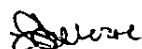
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with The Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTORS' REPORT**

In preparing this report, the directors have taken advantage of special provisions relating to small companies conferred by The Companies Act 2006.

By order of the board  
S Moore

Company Secretary



18 February, 2010

**PRODUCTION IMAGINEERS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
for the period ended 31 May 2009

		2009	2008
	Notes	£	£
TURNOVER	2	26,919	27,048
Cost of Sales		<u>11,118</u>	<u>11,996</u>
Gross Profit		15,801	15,052
Administrative Expenses		<u>18,996</u>	<u>14,762</u>
		(3,195)	290
Other Operating Income	3	-	-
OPERATING PROFIT/(LOSS)	4	<u>(3,195)</u>	<u>290</u>
Interest payable and similar charges		-	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(3,195)</u>	<u>290</u>
Tax on Profit on Ordinary Activities	5	(58)	58
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>	10	<u>£(3,137)</u>	<u>£232</u>

The notes form part of these financial statements

**PRODUCTION IMAGINEERS LIMITED**  
**BALANCE SHEET**  
at 31 May 2009

	Notes	£	2009 £	£	2008 £
<b>CURRENT ASSETS</b>					
Debtors	7	58		54	
Cash at bank				537	
		<u>58</u>		<u>591</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	<u>(2,962)</u>		<u>358</u>	
<b>NET CURRENT ASSETS(LIABILITIES)</b>			(2,904)		233
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£(2,904)</u>		<u>£233</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Profit and loss account			<u>(2,905)</u>		<u>232</u>
	10		<u>£(2,904)</u>		<u>£233</u>

In the directors' opinion the company was entitled under section 477 of the Companies Act 2006 to exemption from the audit of its accounts for the period ended 31 May 2009 No member of the company has deposited a notice under section 476b(2) requiring an audit of these accounts The directors are responsible for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of the company as at the end of each financial period and of its profit or loss for each period in accordance with the requirements, so far as applicable to the company

In preparing this report, the directors have taken advantage of special provisions relating to small companies conferred by The Companies Act 2006

Approved and signed by the director

P.T Moore Director

18 February 2010

The notes form part of these financial statements

# PRODUCTION IMAGINEERS LIMITED

## NOTES TO THE ACCOUNTS

for the period ended 31 May 2009

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE)

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### *Going concern*

The accounts have been prepared on a going concern basis, as the director has agreed not to seek repayment of the monies owed on his current account, until other liabilities have been met

#### *Turnover*

Turnover represents net invoiced sales of services, excluding value added tax

#### *Deferred Taxation*

Deferred tax is recognised in respect of all timing differences that have originated, but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that they are more likely than not to reverse.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

### 3. OTHER OPERATING INCOME

	2009	2008
	£	£
Bank interest	-	-
	<u>          </u>	<u>          </u>

### 4. OPERATING PROFIT

The operating profit/loss is stated after charging

	2009	2008
	£	£
Directors' emoluments	3,945	3,228
	<u>          </u>	<u>          </u>

**PRODUCTION IMAGINEERS LIMITED****NOTES TO THE ACCOUNTS**

for the period ended 31 May 2009

**5. TAXATION**

The tax (credit)/charge on the loss/profit on ordinary activities for the year was as follows

	2009	2008
	£	£
Based on the adjusted results of the year		
UK Corporation Tax	-	58
Overprovision in previous year	(58)	-
	<u>(58)</u>	<u>58</u>

UK Corporation Tax has been credited/charged at 21%

**6. DIVIDENDS**

	2009	2008
	£	£
Ordinary interim dividend	=	=
	=	=

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Other Debtors	58	54
	<u>58</u>	<u>54</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Bank overdraft	439	0
Other taxes & PAYE	-	58
Accruals	850	300
Other creditors	1,673	-
	<u>2,962</u>	<u>358</u>

**PRODUCTION IMAGINEERS LIMITED****NOTES TO THE ACCOUNTS**

for the period ended 31 May 2009

**9. CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal	2009	2008
		Value:	£	£
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>
Allotted, issued and fully paid				
Number	Class	Nominal Value	2009	2008
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2009	2008
	£	£
Profit for the financial year	(3,137)	232
Dividends paid	<u>-</u>	<u>-</u>
<b>NET ADDITION/(REDUCTION) TO SHAREHOLDERS' FUNDS</b>	<b>(3,137)</b>	<b>232</b>
Opening shareholders' funds	<u>233</u>	<u>1</u>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b><u>(2,904)</u></b>	<b><u>233</u></b>



## **REPORT OF ACCOUNTANT to the directors of PRODUCTION IMAGINEERS LIMITED**

In accordance with the terms of my letter of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company for the period ended 31 May 2009, which comprise the Profit and Loss account, the Balance Sheet and related notes from the accounting records, information and explanations you have given to me

This report is made to the company's directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements I have been engaged to compile, report to the company's directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales, and have complied with guidance laid down by them, relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 May 2009, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.



D P Rooze FCA  
Chartered Accountant  
Glenfield  
Leicester  
18 February 2010