

5177594

COMPANY REGISTRATION NUMBER

**M.I.E DESIGN LIMITED
ACCOUNTS FOR THE PERIOD
ENDED 31ST JULY 2007**

TUESDAY



A684Y02S

A36

27/05/2008

172

COMPANIES HOUSE

**IAN JONES & CO
84,COVENTRY ROAD
WARWICK
CV34 5HH**

M.I.E. Design Limited
Notes to the financial Statements
for the period ended 31st July 2007

1.Accounting Policies

a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

b) Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

c) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected lifetime as follows:

Fixtures & fittings 20% reducing balance

Motor Vehicle 25% reducing balance

2 Income

The total income of the company has been derived from its principal activity wholly undertaken in the U.K.

3. Operating profit

Operating profit is stated after charging	2007	2006
Depreciation	932	1219
Directors' emoluments	8500	8500

4. Tangible Fixed Assets

	Fixtures & fittings	Motor Vehicle	Total
Cost 31st July 2006	<u>2306</u>	<u>4530</u>	<u>6836</u>
At 31 st July 2007	<u>2306</u>	<u>4530</u>	<u>6836</u>
Depreciation 31 st July 2006	830	1982	2812
Charge for year	<u>295</u>	<u>637</u>	<u>932</u>
At 31 st July 2007	<u>1125</u>	<u>2619</u>	<u>3744</u>
Net book value	<u>1181</u>	<u>1911</u>	<u>3092</u>

Creditors amounts falling due within one year	2007	2006
Other creditors	-	443
Accruals and deferred income	375	350
VAT	1109	1768
Directors current accounts	135	1900
Corporation tax	1066	2670
Bank balance	5380	-
	<u>8065</u>	<u>7131</u>

6.Share Capital

Authorised share capital	2007	2006
1,000 Ordinary shares of £1 each	1000	1000

Allotted called up and fully paid	No	£
Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

M.I.E Design Limited
Notes to the Financial Statements for the period ended 31st July
2007 (continued)

7 Taxation on ordinary activities	2007	2006
	£	£
Current tax		
U K Corporation tax based on the results for		
The period at 19% /20%	<u>1066</u>	<u>2670</u>

M.I.E Design Limited
Balance Sheet as at 31st July 2007

		2007		2006	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	4	3092		4024	
Current Assets					
Trade debtors		5293		6937	
Cash at bank and in hand		-		78	
		5293		7015	
Less current liabilities					
Creditors amounts falling due within one year	5	8065		7131	
Total assets less current Liabilities			(2772)		(116)
			<u>320</u>		<u>3908</u>
Capital and reserves					
Called up share capital	6	2		2	
Retained profit		318		3906	
Shareholders funds			<u>320</u>		<u>3908</u>

The director's report required by Section 249B(4) are shown on the following page which form part of this Balance Sheet.

M.I.E Design Limited
Notes to the Financial Statements for the period ended 31st July 2007

Balance Sheet (continued)

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the period ended 31st July 2006 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c) the directors acknowledge their responsibilities for
 - 1) ensuring the company keeps accounting records which comply with section 221 and
 - 2) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 and which otherwise comply with provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on 23/5/08 and signed on its behalf by



M. England Director

M.I.E DESIGN LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST JULY 2007

	Notes	2007 £	2006 £
TURNOVER		31432	42931
Cost of sales		<u>5001</u>	<u>5249</u>
GROSS PROFIT		26431	37682
Administrative expenses		20954	21029
OPERATING PROFIT		<u>5477</u>	<u>16653</u>
Interest receivable		1	36
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5478</u>	<u>16689</u>
 Tax on profit on ordinary activities		 7 1066	 2670
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>4412</u>	<u>14019</u>
14019			
Equity dividends payable		8000	14000
RETAINED PROFIT FOR THE FINANCIAL		<u>(3588)</u>	<u>19</u>