

2008

ALLTHERE LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
September 30, 2008

Company no 4216153

THURSDAY



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ALLTHERE LIMITED

CONTENTS

Pages

Directors, officers and advisers

2

Report of the directors

3

Directors' responsibilities

4

Independent examiner's report

5

Statement of accounting policies

6

Trading, profit and loss account

7

Balance sheet

8

Notes to the accounts

9 to 10

ALLTHERE LIMITED

Directors, officers and advisers

Director

Sinan Yilmaz

Company secretary

Ms Caroline S Braham

Principal place of business and registered office

83(R) Mill Lane
London NW6 1NB

Company registration number

4216153

Principal bankers

Barclays Bank plc
Leicester LE87 2BB

ALLTHERE LIMITED

REPORT OF THE DIRECTORS

For the year ended September 30, 2008

The directors present their report and financial statements for the year ended September 30, 2008.

Principal activities and review of developments

The principal activity of the Company is the importing, wholesaling and retailing of footwear garments.

Results

The Company's profit and loss account is set out on page 7.

Directors' report

The financial statements for the year ended results show a profit of £5,101 (2007: loss £16,839), on ordinary activities before taxation.

Directors' interests

The beneficial interests of the directors in the share capital of the Company were as follows:

Name	No. of shares At September 30, 2008	No. of shares At September 30, 2007
S Yilmaz	1	1

Charitable and political contributions

There were no charitable or political contributions during the year (2007: £nil).

Financial highlights

	2008 £	2007 £
Turnover	105,686	83,476
Gross profit	69,557	44,407
Operating profit/(loss) on ordinary activities before taxation	5,101	(16,838)
Total assets	29,569	27,079
Equity shareholders funds	1,755	(3,781)

BY ORDER OF THE BOARD



Caroline S Braham
Company Secretary
June 30, 2009

ALLTHERE LIMITED

DIRECTORS' RESPONSIBILITIES

For the year ended September 30, 2008

Company law requires the directors to prepare for each financial year financial statements, based on applicable accounting standards that give a true and fair view of the state of affairs of the Company and of the profit or loss for that year.

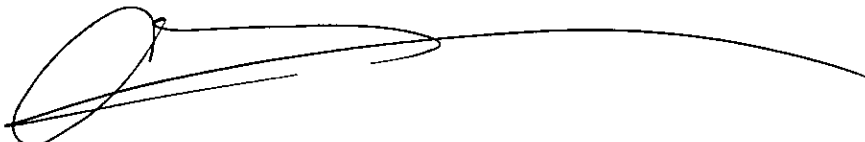
In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently unless there are special reasons for not doing so;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



Caroline S Braham
Company Secretary

June 30, 2009

**TO THE MEMBERS OF BOARD OF ALLTHERE LIMITED
on the unaudited Accounts for the year ended September 30, 2008**

We report on the financial statements of Allthere Limited for the year ended September 30, 2008, which are set out on pages 6 to 10.

Respective responsibilities of members of the Board of Directors and examiner

As the members of the Board of Directors of Allthere Limited you are responsible for the preparation of these financial statements which comply with Section 221 and section 226 of the Companies Act 1985 which gives a true view and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year. The Board is of the opinion that the company is entitled to the exemption from audit conferred by Section 249/A (1) of the Companies Act 198 and no notices under Section 249B (2) of the Companies Act 1985 have been deposited with Companies House. You have asked that we carry out an examination and report to you on the Company's financial statements for the year ended on September 30, 2008.

In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Peter Tan & Co
PO Box 3216
South Croydon
Surrey CR2 8WN

July 1, 2009

Statement of Accounting Policies

For the year ended September 30, 2008

The financial statements have been prepared on the historical cost basis of accounting and in accordance with the Financial Reporting Standard for Smaller Entities.

- **Basis of accounting**

The financial statements are prepared under the historical cost convention.

- **Basis of preparation**

The financial statements have been prepared on a going concern basis, the validity of which depends upon future financing requirements of the Company and the availability of sufficient cash resources to meet those requirements. The availability of sufficient cash resources is dependent primarily upon continuing support from the Directors and to attain profitable operations in the future from its core activities. The directors are confident that funds will be made available to the Company to enable them to meet their working capital and financial commitments in the foreseeable future and hence the going concern basis is appropriate.

- **Taxation**

The charge or credit for taxation is based on the result for the year as adjusted for disallowable items.

- **Deferred taxation**

Provision is made for deferred taxation, using the liability method, on all material timing differences. Full provision is made for deferred taxation on timing differences arising from the provision of employee pensions and other post-retirement benefits.

- **Turnover**

Turnover comprises of sales of footwear garments and its related products, net of trade discounts and of value added tax.

- **Tangible fixed assets**

Tangible fixed assets are stated at historical cost or fair value upon acquisition less accumulated depreciation. Depreciation is provided on the straight-line method at rates calculated to write off the cost of the relevant assets over their expected useful economic lives.

The annual depreciation rates used for the major categories of assets are as follows:

- Office equipment: 25%

ALLTHERE LIMITED

TRADING, PROFIT & LOSS ACCOUNT For the year ended September 30, 2008

	Note	2008 £	2007 £
Turnover		105,686	83,476
Cost of sale		(36,129)	(39,069)
Gross profit		69,557	44,407
Net operating expenses		(64,456)	(61,245)
Operating Profit/(Loss) on ordinary activities before taxation		5,101	(16,838)
Interest receivable		452	419
Taxation		(17)	-
Retained Profit/(Loss) for the year	5	5,536	(16,419)

All gains or losses in the period are written off in the Trading, Profit and Loss Account, and no separate statement has been prepared.

The accounting policies on page 6 and the notes to the financial statements on pages 9 and 10 form part of these financial statements.

ALLTHERE LIMITED**BALANCE SHEET**

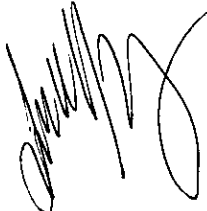
At September 30, 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible asset		2,145	2,265
		2,145	2,265
Current assets			
Stock		14,887	14,042
Debtors and prepayments	3	3,791	8,105
Cash at bank and in Hand		8,746	2,667
		27,424	24,814
Current liabilities			
Creditors and accruals	4	(27,814)	(30,860)
Net current assets		(390)	(6,046)
Total Assets less liabilities		1,755	(3,781)
Financed by			
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	5	1,754	(3,782)
Equity shareholders' funds		1,755	(3,781)

For the year ended September 30, 2008, the company is entitled to the exemption from audit conferred by section 249/A(1) of the Companies Act 198 No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2). The directors' acknowledge their responsibility for: (1) Ensuring the Company keeps accounting records which comply with section 221; and (2) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The financial statements on pages 6 to 10 were approved by the Board of Directors on June 30, 2009 and were signed on its behalf by:

Sinan Yilmaz



The accounting policies on page 6 and the notes to the financial statements on pages 9 and 10 form part of these financial statements.

Notes to the financial statements

For the year ended September 30, 2008

1 Staff costs

The average monthly number of persons employed by the Company during the year was:

	2008 No	2007 No
<i>By activity</i>		
Administration	3	3
Total staff numbers	3	3

	2008 £	2007 £
Staff costs including directors' remuneration comprise:		
Salaries and wages	(37,523)	(35,679)
Social security costs	(3,675)	(2,877)
Total staff costs	(41,098)	(38,556)

2 FIXED ASSETS
Tangible fixed assets

	Plant & Equipment £	Total £
Cost		
At October 1, 2007	9,317	9,317
Additions	597	597
Disposals	-	-
At September 30, 2008	9,914	9,914
Accumulated Depreciation		
At October 1, 2007	(7,053)	(7,053)
Charged for the year	(716)	(716)
At September 30, 2008	(7,769)	(7,769)
Written Down Value		
At September 30, 2008	2,145	2,145
<i>At September 30, 2007</i>	<i>2,264</i>	<i>2,264</i>

3 Debtors and prepayments

	2008 £	2007 £
Trade debtors	480	8,105
Prepayments	3,311	-
At September 30,	3,791	8,105

4 Creditors and accruals

	2008 £	2007 £
Creditors: amounts falling due within one year:		
Trade creditors	(6,275)	(812)
Accruals and other creditors	(2,109)	(3,284)
Other taxes and social security	(321)	(3,122)
At September 30,	(8,705)	(7,218)
Creditors: amounts falling due more than one year:		
Directors' loan accounts	(19,109)	(23,642)
At September 30,	(27,814)	(30,860)

Notes to the financial statements (continued)

For the year ended September 30, 2008

5 Profit and loss account

	2008	2007
	£	£
At October 1,	(3,782)	12,637
Profit/(Loss) for the year	5,536	(16,419)
At September 30,	1,754	(3,782)

6 Share capital

	2008	2007
	Number	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
Allotted, Issued and fully paid up		
1 Ordinary shares of £1 each	1	1

7 Contingent liabilities and capital commitment

The Company has no contingent liabilities or capital commitment for the year ended September 30, 2008.

The following page does not form part of these financial statements

ALLTHERE LIMITED**DETAILED TRADING PROFIT AND LOSS ACCOUNT**

For the year ended September 30, 2008

	2008 £	2007 £
Turnover	105,686	83,476
Direct Costs		
Purchases	(25,008)	(34,678)
Freight, postage and packing	(5,119)	(2,469)
Import clearance & duty	(2,364)	(854)
Sales commissions	(444)	(36)
Exhibitions	(3,194)	(1,032)
Total Direct Costs	(36,129)	(39,069)
Gross Profit	69,557	44,407
Administrative and Overhead Expenses		
Accountancy charges	(30)	(2,030)
Bank interest and charges	(1,705)	(1,019)
Depreciation	(715)	(568)
Director's remuneration	(6,581)	(14,970)
Director's employer's NI	(842)	(1,247)
Heating lighting & water	(580)	(739)
Hire of equipment	(180)	(180)
IT costs	(214)	-
Travelling expenses	(2,969)	(1,588)
Printing stationery and advertising	(4,415)	(2,123)
Rent, Rates & Insurances	(10,459)	(11,253)
Repairs and maintenance	(200)	(238)
Staff wages	(30,942)	(20,709)
Employer's NI	(2,733)	(1,630)
Sundry expenses	(152)	(545)
Subscription	(430)	(144)
Telephone postage fax and emails	(1,309)	(2,263)
Total Administrative and Overhead Expenses	(64,456)	(61,246)
NET PROFIT/(LOSS) FOR THE YEAR	5,101	(16,839)