

Section 106

The Insolvency Act 1986
Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S.106

For official use

To the Registrar of Companies

Company Number

05176972

Name of Company

(a) Insert full name of company

(a) ACA Interiors Limited

(b) Insert full name(s) and address(es)

I/We (b) Andrew Fender
 Sanderlings, Sanderling House
 Acocks Green
 Birmingham, B27 6QT

give notice

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

1 That a general meeting of the company was duly (c) [held on] [summoned for] (d) 21 September 2011 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting],

2 That a meeting of the creditors of the company was duly (c) [held on] [summoned for] (d) 21 September 2011 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) [that the same was done accordingly] [no quorum was present at the meeting]

Signed



Date 21-Sep-11

Presenter's name
 address and reference
 (if any)

THURSDAY



A08 22/09/2011 219
 COMPANIES HOUSE

Liquidator's statement of account: creditors' voluntary winding-up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of Company **ACA Interiors Limited**
 From **18-Jun-08** (commencement of winding up) to **21-Sep-11** (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts -				£
Cash at Bank			Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	£
Sundry Debtors			Where (% on £ realised)	
Stock in Trade			applicable (% on	
Work in Progress			£ distributed	
Freehold Property			By whom fixed	
Leasehold Property			Auctioneer's and Valuer's charges	
Plant and Machinery			Costs of possession and maintenance of estate	
Furniture, Fittings, Utensils etc			Costs of notices in Gazette and Newspaper	
Patents, Trademarks etc			Incidental outlay	
Investments other than marketable securities			Total Costs and Charges	NIL
Surplus from securities			(i) Debenture holders	£
Unpaid calls at commencement of winding-up			Payment of £ per	
Amount received from calls on contributories made in the winding-up			£ debenture	
Receipts per trading account			Payment of £ per	
Other property viz			£ debenture	
			Payment of £ per	
			£ debenture	£
	£		(ii) Creditors	
	NIL		* Preferential	
	£		* Unsecured	
Less			Dividends of p in £ on	£
Payments to redeem securities			(The estimate expected to rank for dividend was £)	
Costs of Execution			(iii) Returns to Contributories	£
Payments per Trading Account			per £	
		NIL	†share	
			per £	
			†share	
			per £	
			†share	
Net realisations	£	NIL	BALANCE	NIL
				£
				NIL

Section 106

Form 4.72 contd.

(1) Assets, including NIL shown in the statement of
assets and liabilities and estimated to be of the value of £ have proved to be unrealisable

(2) State amount paid into the Insolvency Services Account in respect of

(a) unclaimed dividends payable to creditors in the winding up £ NIL

(b) other unclaimed dividends in the winding up £ NIL

(c) moneys held by the company in trust in respect of dividends or other sums due before the
commencement of the winding up to any person as a member of the company £ NIL

(3) Add here any special remarks the Liquidator thinks desirable -

Dated 21-Sep-11

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS)

ANDREW FENDER
SANDERLING HOUSE
1071 WARWICK ROAD
ACOCKS GREEN
BIRMINGHAM
B27 6QT

Notes

- * State number Preferential creditors need not be separately shown if all creditors have been paid in full
- † State nominal value and class of share

ACA INTERIOR LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Report presented to final meeting of creditors held on 21 September 2011

Our ref af tl tl aca cvl 20

STATUTORY INFORMATION

The Company, registered number 05176972 traded from premises at, Unit D3A, Telford Road, Bicester, Oxon, OX26 4LD The registered office is currently Sanderling House, 1071 Warwick Road, Acocks Green, Birmingham B27 6QT

There have been no changes of office holder since the date of liquidation

RECEIPTS & PAYMENTS ACCOUNT AND CASE PROGRESSION

I attach at **Appendix 1**, my receipts and payments account for the annual period covered by this report, and at **Appendix 2** my account for the period of the liquidation

You may recall that the Statement of Affairs of the company listed the following assets.-

Estimated Realisable Value - £

Book Debts	1,516
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As you will see from the receipts and payments account there have been no funds received to date in this matter As above the directors' statement of affairs lists potential collectable book debts of £1,516, this made allowance for the failure of the two contracts which forced the Company into liquidation, as well as a provision 90% provision for the remainder of the debts

It became apparent from my initial investigations that the remaining two book debts were also uncollectible After investigation and contacting these debtors the first confirmed that the account had in fact been settled, partly through payment and then the remainder being offset against funds due from the company. The second debt was over 3 months old and my investigations revealed that the debtor had ceased to trade and was dissolved on 16 December 2008

I previously reported that potential debts to the company had arisen through the Company's connection with P&D Electrical Services Limited ("P&D") and the subsequent licence agreement entered into with ACA Interiors Limited The first amount of £117,532 84 was due from Corneliani SPA ("Corneliani") The director confirmed that Corneliani refused to pay because of delays to the contract and that the amount was not worth pursuing

In respect of the other two debts after making initial contact with the debtors myself, I instructed Quantex Consulting ("Quantex"), who provide dispute resolution services to the construction industry They have contacted the companies holding the remaining two retentions, Midas Construction Limited ("Midas") and Knox & Wells Limited

I have been informed that Midas claim that the companies contract was terminated due to their failure to complete the contractual obligations I am also aware that the actions of the director caused him to be escorted off site by Midas, prior to the completion of this contract This resulted in alternative engineers being engaged by Midas to complete the works at costs over and above any monies that might have been due to the company Details of the work completed and costs have been provided and as such Quantex have advised that no further action is taken

Knox & Wells continue to dispute the retention amounts, due to the rectification works and the failure to provide warranties. I have discussed the matter with Quantex and considered the claim information which I have available and decided that it is no longer of benefit to creditors to continue to pursue the matter. I would like to highlight the extensive difficulties encountered in this case due to the actions of the director of the company. I have yet to be supplied with the proper information in respect of this claim and he continues to act in a counterproductive manner.

Therefore due to the failure of the director to provide the documentation, the time that has elapsed and the cost involved in pursuing the matter further, I have decided to bring this matter to a close.

SALE OF ASSETS TO CONNECTED PARTIES

Please note that as far as I am aware, no assets have been sold to parties connected to the Company.

INVESTIGATION

You may be aware of my duty to conduct an investigation proportionate to the circumstances of the case, in accordance with Statement of Insolvency Practice 2, this investigation has been completed and the appropriate action has been taken.

CREDITORS' CLAIMS AND DIVIDENDS

Due to a paucity of realisations there have been no distributions to any class of creditor.

BASIS OF REMUNERATION AND COSTS OF LIQUIDATION

Creditors have authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up since the appointment. I attach at **Appendix 3** a summary of my costs together with a note of charge out and disbursement rates for the annual period between 18 June 2010 and 17 June 2011, and at **Appendix 4**, for the period of the liquidation. A guide to fees is available on request. The total time costs for the liquidation amount to £31,017.50 representing 200.70 hours at an average rate of £154.55 per hour. To date no fees have been billed or drawn.

Since my appointment, time has been expended as follows:

- Completion of annual reports
- Review of debtor positions
- Correspondence with debtors
- Investigation into debtors' dissolution
- Correspondence with Knox & Wells Limited
- Correspondence with Midas Construction Limited
- Review of documentation and Books and Records in respect of the retentions
- Correspondence with Quantex
- Correspondence/requests for information from the director
- Compliance matters and cashiering
- Calculation and payment of the Bordereau liability
- Correspondence with creditors and members
- Completion of duties in respect of the Company Directors Disqualification legislation and investigation of company's affairs
- Preparation of submission of statutory returns
- Dealing with the Redundancy Payments Office and the company regarding employee redundancies

Creditors have also authorised me to draw category 2 type disbursements from the funds in hand Details of all disbursements incurred and paid to date as below -

Nature of disbursement	Amount incurred	Amount paid
	£	£
Printing, postage, stationery, telephone	1,140	Nil
Room Hire	875	Nil
Advertising	120	Nil
Company Search	45	Nil

BOOKS AND RECORDS

Please note that the books and records will be destroyed 12 months after the dissolution of the company

A Fender
Liquidator