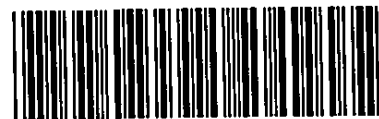


COMPANY REGISTRATION NUMBER 06247001

THE IT SUPPORT TEAM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2010

SATURDAY



A42 *AKP8ETJH* 112
23/04/2011
COMPANIES HOUSE

JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

THE IT SUPPORT TEAM LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2010

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THE IT SUPPORT TEAM LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE IT SUPPORT TEAM LIMITED

YEAR ENDED 31 JULY 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The IT Support Team Limited for the year ended 31 July 2010 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal.com/factsheet163](http://www.accaglobal.com/factsheet163)

2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

21.4.11

Jay & Jay Partnership Ltd

JAY & JAY PARTNERSHIP LIMITED
Chartered Certified Accountants

THE IT SUPPORT TEAM LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>564</u>	<u>752</u>
CURRENT ASSETS			
Debtors		-	207
Cash at bank and in hand		<u>11,620</u>	<u>8,493</u>
		11,620	8,700
CREDITORS: Amounts falling due within one year		<u>11,474</u>	<u>9,266</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>146</u>	<u>(566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>710</u>	<u>186</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>100</u>	<u>100</u>
Profit and loss account		<u>610</u>	<u>86</u>
SHAREHOLDERS' FUNDS		<u>710</u>	<u>186</u>

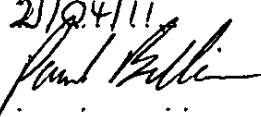
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/04/11


P. BILLINGER

Company Registration Number 06247001

The notes on pages 3 to 4 form part of these abbreviated accounts

THE IT SUPPORT TEAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of fees and expenses invoiced during the period plus work in progress at the balance sheet date

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2009 and 31 July 2010	<u>1,337</u>
DEPRECIATION	
At 1 August 2009	585
Charge for year	<u>188</u>
At 31 July 2010	<u>773</u>
NET BOOK VALUE	
At 31 July 2010	<u>564</u>
At 31 July 2009	<u>752</u>

THE IT SUPPORT TEAM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2010

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>