

PRIMEO LIMITED

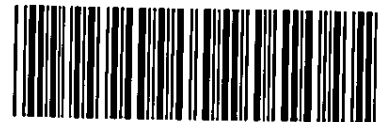
ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE

PERIOD FROM 1 JUNE 2008 TO 8 JULY 2009 (CESSATION)

REGISTERED NUMBER : 06244745 (ENGLAND AND WALES)

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PRIMEO LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

For the period from 1 June 2008 to 8 July 2009 (cessation)

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DIRECTOR

Daryll Petrie

SECRETARY

Jennifer Petrie

REGISTERED OFFICE

89 Forest Rise
London
E17 3PN

REGISTERED NUMBER

06244745 England and Wales

PRIMEO LIMITED

REPORT OF THE DIRECTOR

For the period from 1 June 2008 to 8 July 2009 (cessation)

The director presents his annual report with the unaudited accounts of the company for the period from 1 June 2008 to 8 July 2009 (cessation).

PRINCIPAL ACTIVITY

The company ceased trading on 8 July 2009.

The principal activity of the company in the period under review was that of provision of IT consultancy services.

DIRECTOR

The director in office in the period was as follows:

Daryll Petrie

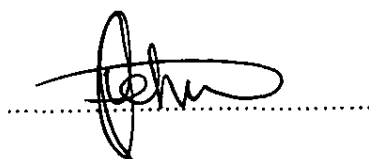
Political and charitable contributions

No political or charitable donations over £2,000 were made during the period.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By Order of the Board

Director



Daryll Petrie

Dated

2 December 2009

PRIMEO LIMITED**PROFIT AND LOSS ACCOUNT**

For the period from 1 June 2008 to 8 July 2009 (cessation)

		2009 £	2008 £
Turnover	Notes 2	117,800	123,230
Cost of sales		<u>-</u>	<u>-</u>
Gross profit		117,800	123,230
Administrative expenses		<u>(10,980)</u>	<u>(11,045)</u>
Operating profit		106,820	112,185
Other operating income		-	100
Other interest payable and similar charges		(2)	-
Other interest receivable and similar income		<u>2,389</u>	<u>1,101</u>
Profit on ordinary activities before taxation	3	109,207	113,386
Tax on profit on ordinary activities	4	<u>(22,748)</u>	<u>(22,793)</u>
Profit for the financial period after taxation		<u>86,459</u>	<u>90,593</u>
Retained profit at 1 June 2008		60,193	-
Profit for the financial period after taxation		86,459	90,593
Dividends	5	<u>(31,000)</u>	<u>(30,400)</u>
Retained profit at 8 July 2009 (cessation)		<u>£115,652</u>	<u>£60,193</u>

CONTINUING OPERATIONS

All of the company's activities in the above two financial periods derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit or loss for the above two financial periods.

The notes on pages 6 to 8 form part of these accounts.

PRIMEO LIMITED**BALANCE SHEET**

8 July 2009 (cessation)

	Notes	£	2009 £	£	2008 £
Fixed assets					
Tangible assets	6		-		790
Current assets					
Debtors	7	115,653		27,025	
Cash at bank and in hand		-		80,029	
		<u>115,653</u>		<u>107,054</u>	
Creditors: Amounts falling due within one year	8	-		<u>(47,650)</u>	
Net current assets			<u>115,653</u>		<u>59,404</u>
Total assets less current liabilities			<u>£115,653</u>		<u>£60,194</u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>115,652</u>		<u>60,193</u>
Shareholders' funds	10		<u>£115,653</u>		<u>£60,194</u>

The notes on pages 6 to 8 form part of these accounts.

PRIMEO LIMITED

BALANCE SHEET (continued)

8 July 2009 (cessation)

The company was entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period from 1 June 2008 to 8 July 2009 (cessation).

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of
the Board of Directors


..... Director
Daryl Petrie

Approved by the Board: 2 December 2009.

The notes on pages 6 to 8 form part of these accounts.

PRIMEO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS

For the period from 1 June 2008 to 8 July 2009 (cessation)

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities(effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 Cash Flow Statements/Financial Reporting Standard for Smaller Entities(effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life:

Plant and machinery	25% on the reducing balance
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 TURNOVER

The whole of the turnover and profit before tax from continuing activities is attributable to the principal activities.

3 OPERATING PROFIT

The operating profit (2008 - profit) is stated after charging:

	2009	2008
	£	£
Depreciation of tangible fixed assets	430	263
Director's remuneration	<u>6,000</u>	<u>6,000</u>

PRIMEO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the period from 1 June 2008 to 8 July 2009 (cessation)

	2009 £	2008 £
4 TAX ON PROFIT ON ORDINARY ACTIVITIES		
UK Corporation tax @ 21% based on the profit for the period	<u>£22,748</u>	<u>£22,793</u>
5 DIVIDENDS		
Dividend on ordinary shares- paid (£31,000 per share)	<u>31,000</u> <u>£31,000</u>	<u>30,400</u> <u>£30,400</u>
6 TANGIBLE FIXED ASSETS		
	Plant & machinery £	Total £
COST		
At 1 June 2008	1,053	1,053
Additions	929	929
Disposals	<u>(1,982)</u>	<u>(1,982)</u>
At 8 July 2009 (cessation)	<u>-</u>	<u>-</u>
DEPRECIATION		
At 1 June 2008	263	263
Charge for the year	430	430
On disposals	<u>(693)</u>	<u>(693)</u>
At 8 July 2009 (cessation)	<u>-</u>	<u>-</u>
NET BOOK VALUE		
At 8 July 2009 (cessation)	<u>-</u>	<u>-</u>
At 31 May 2008	<u>£790</u>	<u>£790</u>
7 DEBTORS		
	2009 £	2008 £
Trade debtors	-	27,025
Director's loan account	<u>115,653</u> <u>£115,653</u>	<u>-</u> <u>£27,025</u>

PRIMEO LIMITED

NOTES TO THE UNAUDITED ACCOUNTS (continued)

For the period from 1 June 2008 to 8 July 2009 (cessation)

	2009 £	2008 £
8 CREDITORS - amounts falling due within one year		
Accruals	-	1,380
Director's loan account	-	17,837
Taxation and social security	-	28,433
	<u>-</u>	<u>£47,650</u>
9 CALLED UP SHARE CAPITAL		
Allotted, called up and fully Paid		
1 ordinary share of £1 each	<u>£1</u>	<u>£1</u>
10 SHAREHOLDERS' FUNDS		
Profit for the financial year after taxation	86,459	90,593
Dividends paid	(31,000)	(30,400)
	<u>55,459</u>	<u>60,193</u>
New share capital subscribed	-	1
	<u>-</u>	<u>1</u>
Net additions to the shareholders' funds	55,459	60,194
Opening shareholders' funds at 1 June 2008	60,194	-
	<u>60,194</u>	<u>-</u>
Closing shareholders' funds at 8 July 2009 (cessation)	<u>£115,653</u>	<u>£60,194</u>
11 RELATED PARTY TRANSACTIONS		
Loan from director		
During the period, the company was provided with a loan in the sum of £Nil (2008:£17,837) by Mr Daryll Petrie, the sole director of the company.		
Loan to director		
During the period, the company provided a loan in the sum of £115,653 (2008: £Nil) to Mr Daryll Petrie, the sole director of the company. This loan was settled by way of capital distribution of net assets of the company under ESC C16 at 8 July 2009 (cessation).		
Loan as at 01.06.08		<u>-</u>
Maximum outstanding during the period		<u>£115,653</u>
Loan as at 08.07.09 (cessation)		<u>£115,653</u>