

**I-SITE DIGITAL MEDIA LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2008**

**WINE & CO**  
Chartered Accountants  
20-22 Bridge End  
Leeds  
LS1 4DJ

THURSDAY



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**I-SITE DIGITAL MEDIA LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

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# **I-SITE DIGITAL MEDIA LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF I-SITE DIGITAL MEDIA LIMITED**

**YEAR ENDED 31 DECEMBER 2008**

In accordance with the engagement letter dated 24 October 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Wine & Co.*

WINE & CO  
Chartered Accountants

20-22 Bridge End  
Leeds  
LS1 4DJ

*28 April 2010*

# I-SITE DIGITAL MEDIA LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,366	1,551
<b>CURRENT ASSETS</b>			
Debtors		26,455	22,477
Cash at bank and in hand		-	16
		<u>26,455</u>	<u>22,493</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>(132,756)</u>	<u>(101,340)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(106,301)</u>	<u>(78,847)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(104,935)</u>	<u>(77,296)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		<u>(105,035)</u>	<u>(77,396)</u>
<b>DEFICIT</b>		<u>(104,935)</u>	<u>(77,296)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28 April 2009, and are signed on their behalf by



J P WOODTHORPE  
Director

Company Registration Number 06241537

The notes on pages 3 to 4 form part of these abbreviated accounts

**I-SITE DIGITAL MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements have been prepared on the going concern basis which relies on the continuing support of the bankers, directors and other creditors

No adjustment has been made to the financial statements should this support be withdrawn.

**Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

- |                     |   |                            |
|---------------------|---|----------------------------|
| Fixtures & Fittings | - | 15% reducing balance basis |
| Computer Equipment  | - | 33% straight line basis    |

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2008	2,185
Additions	553
<b>At 31 December 2008</b>	<u><b>2,738</b></u>
<b>DEPRECIATION</b>	
At 1 January 2008	634
Charge for year	738
<b>At 31 December 2008</b>	<u><b>1,372</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2008</b>	<u><b>1,366</b></u>
At 31 December 2007	<u>1,551</u>

**I-SITE DIGITAL MEDIA LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2008**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2008	2007
	£	£
Bank loans and overdrafts	<u>11,925</u>	<u>3,529</u>

**4. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2008		2007
	No	£	No
	<u>100</u>	<u>100</u>	<u>100</u>
100 Ordinary shares of £1 each			