

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2010  
FOR  
C S SMITH & SON LIMITED

***Ainsworths***  
CHARTERED ACCOUNTANTS  
The Globe Centre, St. James Square,  
Accrington BB5 0RE  
Tel. 01254 872737 Fax: 01254 879696

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07/08/2010

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COMPANIES HOUSE

**C S SMITH & SON LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2010**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**C S SMITH & SON LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2010**

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**DIRECTORS.**

Mrs S M Smith  
R A Smith

**SECRETARY:**

Mrs S M Smith

**REGISTERED OFFICE:**

74 Brothers Street  
BLACKBURN  
Lancashire  
BB2 4SY

**REGISTERED NUMBER.**

06217192

**ACCOUNTANTS**

Ainsworths Limited  
Chartered Accountants  
The Globe Centre  
St James Square  
Accrington  
BB5 0RE

**C S SMITH & SON LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH APRIL 2010**

	Notes	30.4 10 £	£	30 4 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		21,000		24,000
Tangible assets	3		9,360		4,736
			<u>30,360</u>		<u>28,736</u>
<b>CURRENT ASSETS</b>					
Debtors		1,228		75	
Cash at bank		20,791		6,565	
		<u>22,019</u>		<u>6,640</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,967</u>		<u>24,434</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(948)</u>		<u>(17,794)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>29,412</u>		<u>10,942</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(23,000)		(9,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,723)</u>		<u>(239)</u>
<b>NET ASSETS</b>			<u>4,689</u>		<u>1,703</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		9		9
Profit and loss account			4,680		1,694
<b>SHAREHOLDERS' FUNDS</b>			<u>4,689</u>		<u>1,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**C S SMITH & SON LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH APRIL 2010**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 3rd August 2010 and were signed on its behalf by

*S. M. Smith*

Mrs S M Smith - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2009 and 30th April 2010	<b>30,000</b>
<b>AMORTISATION</b>	
At 1st May 2009	<b>6,000</b>
Charge for year	<b>3,000</b>
At 30th April 2010	<b>9,000</b>
<b>NET BOOK VALUE</b>	
At 30th April 2010	<b>21,000</b>
At 30th April 2009	<b>24,000</b>

**C S SMITH & SON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2010**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st May 2009	8,468
Additions	7,826
Disposals	<u>(2,108)</u>
At 30th April 2010	<u>14,186</u>
<b>DEPRECIATION</b>	
At 1st May 2009	3,732
Charge for year	2,164
Eliminated on disposal	<u>(1,070)</u>
At 30th April 2010	<u>4,826</u>
<b>NET BOOK VALUE</b>	
At 30th April 2010	<u>9,360</u>
At 30th April 2009	<u>4,736</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30.4.10 £	30.4.09 £
9	Ordinary	£1	<u>9</u>	<u>9</u>

**5 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 30th April 2010 and 30th April 2009

	30.4.10 £	30.4.09 £
<b>C G Smith</b>		
Balance outstanding at start of year	(10,448)	(10,162)
Amounts advanced	20,178	8,886
Amounts repaid	(9,730)	(9,172)
Balance outstanding at end of year	<u>-</u>	<u>(10,448)</u>
<b>Mrs S M Smith</b>		
Balance outstanding at start of year	(10,448)	(10,162)
Amounts advanced	2,290	8,885
Amounts repaid	(9,730)	(9,171)
Balance outstanding at end of year	<u>(17,888)</u>	<u>(10,448)</u>

**C S SMITH & SON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2010**

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**5 TRANSACTIONS WITH DIRECTORS - continued**

**R A Smith**

Balance outstanding at start of year	(3,754)	(193)
Amounts advanced	2,350	5,480
Amounts repaid	-	(9,041)
Balance outstanding at end of year	<u>(1,404)</u>	<u>(3,754)</u>