

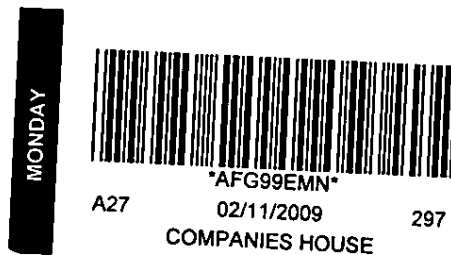
CANOPUS COMMUNICATIONS LIMITED

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

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*These pages do not form part of the statutory accounts of the Company.



CANOPUS COMMUNICATIONS LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

The directors present their annual report and the accounts of the Company for the year ended 31st December 2008.

ACTIVITIES

The principal activity of the Company during the year was public relations and communications.

DIRECTORS

The directors who served during the year were Martin Muncaster and Roden Richardson.

DIRECTORS INTERESTS IN SHARES

The directors had interests in the share capital of the Company, as follows:

| | Ordinary Shares Held | |
|------------------|----------------------|---------------|
| | At 31.12.2008 | At 31.12.2007 |
| Martin Muncaster | 80 | 80 |
| Roden Richardson | 70 | 70 |

No rights to subscribe for shares in the company were granted to or exercised by the directors or their families during the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD
Joanna Mackay.
Secretary



10 October 2009

CANOPUS COMMUNICATIONS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

| | 2008 | 2007 |
|--|------------------------|------------------------|
| | £ | £ |
| TURNOVER | 200 | - |
| Cost of Sales | - | - |
| GROSS PROFIT | <u>200</u> | <u>-</u> |
| Administrative Expenses | <u>2,921</u> | <u>426</u> |
| OPERATING (LOSS) | (2,721) | (426) |
| Interest Receivable | 2 | 18 |
| (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | <u>(2,719)</u> | <u>(408)</u> |
| Balance Brought Forward | (18,878) | (18,470) |
| BALANCE CARRIED FORWARD | <u><u>(21,597)</u></u> | <u><u>(18,878)</u></u> |

The Company made no recognised gains or losses in this or the preceding financial year other than the profit or loss for the year.

The notes on pages 4 to 5 form a part of these accounts.

CANOPUS COMMUNICATIONS LIMITED
(Company Registration Number : 1769385)

BALANCE SHEET
AT 31ST DECEMBER 2008

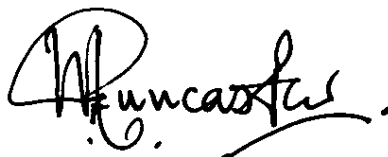
| | | 2008 | | 2007 | |
|---|-------|---------------|-----------------|---------------|-----------------|
| | Notes | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 214 | | 2,796 | |
| Cash at Bank and in Hand | | <u>251</u> | | <u>38</u> | |
| | | 465 | | 2,834 | |
| CREDITORS: Amounts Falling Due Within One Year | 4 | <u>17,045</u> | | <u>16,695</u> | |
| NET CURRENT LIABILITIES | | | (16,580) | | (13,861) |
| CREDITORS: Amounts Falling Due After One Year | 5 | | (4,817) | | (4,817) |
| NET LIABILITIES | | | <u>(21,397)</u> | | <u>(18,678)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 6 | | 200 | | 200 |
| Profit and Loss Account | | | (21,597) | | (18,878) |
| SHAREHOLDERS FUNDS | 7 | | <u>(21,397)</u> | | <u>(18,678)</u> |

In the opinion of the directors, the Company is entitled to exemption from audit under Section 249A(1), Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) in relation to these accounts. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221, Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the Company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 10 October 2009

Martin Muncaster – Director



The notes on pages 4 to 5 form a part of these accounts.

CANOPUS COMMUNICATIONS LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008****1. ACCOUNTING POLICIES****a) Accounting Convention**

The accounts have been prepared under the historical cost convention.

2. DIRECTORS EMOLUMENTS

The directors received no emoluments during the year (2007 - £Nil).

3. DEBTORS

| | 2008 | 2007 |
|--------|------------|--------------|
| | £ | £ |
| Others | <u>214</u> | <u>2,796</u> |
| | <u>214</u> | <u>2,796</u> |

The aggregate amount of debtors falling due after one year amounts to £Nil (2007 - £Nil).

**4. CREDITORS: Amounts Falling Due
Within One Year**

| | 2008 | 2007 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other Creditors | <u>17,045</u> | <u>16,695</u> |
| | <u>17,045</u> | <u>16,695</u> |

5. CREDITORS: Amounts Falling Due after One Year

| | 2008 | 2007 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other Creditors | <u>4,817</u> | <u>4,817</u> |

CANOPUS COMMUNICATIONS LIMITED**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008
(Continued)****6. SHARE CAPITAL**

| | 2008 £ | 2007 £ |
|------------------------|------------|------------|
| Authorised: | | |
| 200 Shares of £1 Each | <u>200</u> | <u>200</u> |
| Issued and Fully Paid: | | |
| 200 Shares of £1 Each | <u>200</u> | <u>200</u> |

**7. RECONCILIATION OF MOVEMENTS
IN SHAREHOLDERS FUNDS**

| | 2008 £ | 2007 £ |
|---|-----------------|-----------------|
| Total Recognised Gains and Losses for the Year | (2,719) | (408) |
| Movement in Shareholders Funds | <u>(2,719)</u> | <u>(408)</u> |
| Opening Shareholders Funds | (18,678) | (18,270) |
| Closing Shareholders Funds | <u>(21,397)</u> | <u>(18,678)</u> |

8. RELATED PARTIES

Balances due from related parties at 31 December 2008 were as follows:

Amount due from Music dynamics Limited £214 (2007 - £2,714)
(Company subject to common control)

Amount due to Roden Richardson (director) £1,005 (2007: £1,005)
Amount due to Martin Muncaster (director) £1,005 (2007: £1,005)

During the year Roden Richardson invoiced the company £2,500 for creative and management services.

CANOPUS COMMUNICATIONS LIMITED**TRADING AND PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2008**

| | 2008 | | 2007 | |
|---------------------------|-----------|-----------------------|-----------|---------------------|
| | £ | £ | £ | £ |
| Sales | | 200 | | - |
| COST OF PRODUCTION | | <u>-</u> | | <u>-</u> |
| GROSS PROFIT | | 200 | | - |
| Interest Receivable | | 2 | | 18 |
| | | <u>202</u> | | <u>18</u> |
| EXPENDITURE | | | | |
| Consultancy | 2,500 | | - | |
| General Expenses | 14 | | 31 | |
| Accountancy Charges | 350 | | 350 | |
| Bank Interest and Charges | <u>57</u> | | <u>45</u> | |
| | | 2,921 | | 426 |
| NET (LOSS) | | <u><u>(2,719)</u></u> | | <u><u>(408)</u></u> |

CANOPUS COMMUNICATIONS LIMITED

**ACCOUNTANTS REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2008**

In accordance with the engagement letter dated 4 August 2006 and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the Company which are set out on pages 2 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

HELMORES UK LLP
Chartered Accountants

Grosvenor Gardens House
35/37 Grosvenor Gardens
London SW1W 0BY

10 October 2009