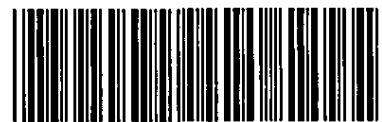


Registered number: 4170704

PHOENIX SOUND LIMITED
ABBREVIATED ACCOUNTS
for the year ended 31 December 2008

TUESDAY



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COMPANIES HOUSE

PHOENIX SOUND LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 1 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PHOENIX SOUND LIMITED

In accordance with the engagement letter dated 6 March 2001 and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet prepared as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Alan Secker & Co

Chartered Accountants

4 Churchill Court
58 Station Road
North Harrow
Middlesex
HA2 7SA

26 October 2009

PHOENIX SOUND LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2008

	Note	31 December 2008		31 December 2007	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets			116,097		155,651
CURRENT ASSETS					
Stocks		4,164		4,164	
Debtors		8,506		9,157	
Cash at bank and in hand		208		350	
		<u>12,878</u>		<u>13,671</u>	
Creditors: amounts falling due within one year		<u>(176,247)</u>		<u>(143,720)</u>	
NET CURRENT LIABILITIES			<u>(163,369)</u>		<u>(130,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(47,272)</u>		<u>25,602</u>
Creditors: amounts falling due after more than one year			<u>(141,282)</u>		<u>(155,863)</u>
NET LIABILITIES			<u>£ (188,554)</u>		<u>£ (130,261)</u>
CAPITAL AND RESERVES					
Called up share capital			101,105		101,105
Share premium account			134,595		134,595
Profit and loss account			<u>(424,254)</u>		<u>(365,961)</u>
SHAREHOLDERS' FUNDS			<u>£ (188,554)</u>		<u>£ (130,261)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

PHOENIX SOUND LIMITED

ABBREVIATED BALANCE SHEET

As at 31 December 2008

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 26 October 2009 and signed on its behalf.



P J Fielder

Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2008

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective Jan 2007).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective Jan 2007).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15% and 7 year straight line
Office equipment	-	15% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

PHOENIX SOUND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2008

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2008	343,411
Additions	291
	<u>343,702</u>
At 31 December 2008	<u>343,702</u>
Depreciation	
At 1 January 2008	187,760
Charge for the year	39,845
	<u>227,605</u>
At 31 December 2008	<u>227,605</u>
Net book value	
At 31 December 2008	£ 116,097
At 31 December 2007	<u>£ 155,651</u>

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
100,000 7% Cumulative Preference shares of £1 each	100,000	100,000
	<u>£ 1,100,000</u>	<u>£ 1,100,000</u>
Allotted, called up and fully paid		
1,105 Ordinary shares of £1 each	1,105	1,105
100,000 7% Cumulative Preference shares of £1 each	100,000	100,000
	<u>£ 101,105</u>	<u>£ 101,105</u>