

Registration number 4665599

CAP Ceilings & Partitions Limited

Abbreviated accounts

for the year ended 28 February 2010

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CAP Ceilings & Partitions Limited
Registration number 4665599

Abbreviated balance sheet
as at 28 February 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		79,702		48,421
Investments	2		968		968
			<u>80,670</u>		<u>49,389</u>
Current assets					
Stocks		9,340		14,235	
Debtors		725,173		505,411	
Investments		5,250		41,000	
Cash at bank and in hand		326		403	
		<u>740,089</u>		<u>561,049</u>	
Creditors: amounts falling due within one year		<u>(814,019)</u>		<u>(490,734)</u>	
Net current (liabilities)/assets			<u>(73,930)</u>		<u>70,315</u>
Total assets less current liabilities			<u>6,740</u>		<u>119,704</u>
Provision for liabilities			<u>(6,098)</u>		<u>-</u>
Net assets			<u>642</u>		<u>119,704</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			542		119,604
Shareholders' funds			<u>642</u>		<u>119,704</u>

The directors' statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

CAP Ceilings & Partitions Limited
Registration number 4665599

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3) of
the Companies Act 2006 for the year ended 28 February 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

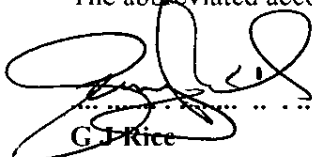
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the board on

17/5/10

and signed on its behalf by


G. J. Rice
Director


K. J. Smith
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

CAP Ceilings & Partitions Limited

Notes to the abbreviated accounts for the year ended 28 February 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property improvements	-	straight line over 10 years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

Current asset investments are at the lower of cost and net realisable value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

CAP Ceilings & Partitions Limited

Notes to the abbreviated accounts for the year ended 28 February 2010

continued

1.10. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2009	19,250	76,796	968	97,014
Additions	-	67,805	-	67,805
Disposals	-	(32,437)	-	(32,437)
At 28 February 2010	19,250	112,164	968	132,382
Depreciation and provision for diminution in value				
At 1 March 2009	19,250	28,375	-	47,625
On disposals	-	(10,530)	-	(10,530)
Charge for the year	-	14,617	-	14,617
At 28 February 2010	19,250	32,462	-	51,712
Net book values				
At 28 February 2010	-	79,702	968	80,670
At 28 February 2009	-	48,421	968	49,389

3 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

CAP Ceilings & Partitions Limited

**Notes to the abbreviated accounts
for the year ended 28 February 2010**

continued

4. Advances and guarantees in favour of directors

The following directors received interest free loans from the company The balances on these loans are as follows

	Amount owing	
	2010	2009
	£	£
G J Rice	7,621	-
K J Smith	9,183	-
	<u> </u>	<u> </u>

As at 28 February 2009 the company owed G J Rice £5,892 and K J Smith £278