

Registration number 4665599

CAP Ceilings & Partitions Limited

Abbreviated accounts

for the year ended 29 February 2008

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CAP Ceilings & Partitions Limited

**Abbreviated balance sheet
as at 29 February 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		321		4,171
Tangible assets	2		37,835		44,137
Investments	2		19,364		-
			<u>57,520</u>		<u>48,308</u>
Current assets					
Stocks		5,500		7,134	
Debtors		600,637		565,170	
Investments		32,000		23,000	
Cash at bank and in hand		81		3	
		<u>638,218</u>		<u>595,307</u>	
Creditors: amounts falling due within one year		<u>(652,932)</u>		<u>(450,897)</u>	
Net current (liabilities)/assets			<u>(14,714)</u>		<u>144,410</u>
Total assets less current liabilities			42,806		192,718
Provisions for liabilities and charges			(954)		(1,130)
Net assets			<u>41,852</u>		<u>191,588</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41,752		191,488
Shareholders' funds			<u>41,852</u>		<u>191,588</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

CAP Ceilings & Partitions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 29 February 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008 and


(c) that we acknowledge our responsibilities for

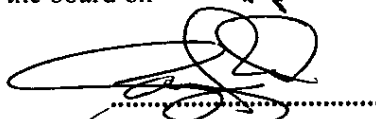
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the board on 15th April 2008 and signed on its behalf by


.....
Director


.....
Director

The notes on pages 3 to 5 form an integral part of the abbreviated accounts.

CAP Ceilings & Partitions Limited

Notes to the abbreviated accounts for the year ended 29 February 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property improvements	-	Straight line over 10 years
Fixtures, fittings and equipment	-	15% straight line
Motor vehicles	-	25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.7. Stock

Stock is valued at the lower of cost and net realisable value

1.8. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

1.9. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

CAP Ceilings & Partitions Limited

Notes to the abbreviated accounts for the year ended 29 February 2008

continued

1.10. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 March 2007	19,250	53,970	-	73,220
Additions	-	6,945	19,364	26,309
Disposals	-	(5,835)	-	(5,835)
At 29 February 2008	19,250	55,080	19,364	93,694
Depreciation and provision for diminution in value				
At 1 March 2007	15,079	9,833	-	24,912
On disposals	-	(1,459)	-	(1,459)
Charge for the year	3,850	8,871	-	12,721
At 29 February 2008	18,929	17,245	-	36,174
Net book values				
At 29 February 2008	321	37,835	19,364	57,520
At 28 February 2007	4,171	44,137	-	48,308
3. Share capital			2008 £	2007 £
Authorised				
5,000 Ordinary shares of £1 each			5,000	5,000
Allotted, called up and fully paid				
100 Ordinary shares of £1 each			100	100

CAP Ceilings & Partitions Limited

Notes to the abbreviated accounts for the year ended 29 February 2008

continued

4. Transactions with directors

	Amount owing		Maximum
	2008	2007	in year
	£	£	£
G J Rice	-	9,466	10,541
K J Smith	-	10,104	11,179
	<u> </u>	<u> </u>	<u> </u>

The directors have made a loan to the company. The balance outstanding on this loan at 29 February 2008 was £1,431 (2007 - nil). The loan is interest free and repayable on demand.