

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05119924

Name of Company

Advanced Autobody Limited

I / We
Tyrone Shaun Courtman
1 Colton Square
Leicester
LE1 1QH

Nicholas John Edwards
14 Park Row
Nottingham
NG1 6GR

the liquidator(s) of the above named company attach a statement of the company affairs
as at 09 December 2011

Signed



Date 09 December 2011

Cooper Parry LLP
1 Colton Square
Leicester
LE1 1QH

Ref ZA084/TSC/NJE/LEI/LM/RJL

For Official Use

Insolvency Section

Post Room

SATURDAY



A22

17/12/2011

#256

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Advanced Autobody Limited

on the 9 December 2011 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MARTIN HOWARD TAYLOR CLIFTON

Signed

MHT-CL

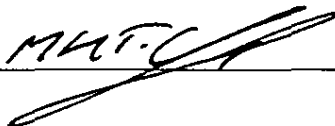
Dated

MHTC
12/9/12/2011

Advanced Autobody Limited
Statement Of Affairs as at 9 December 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Assets subject to floating charge:		
Uncharged assets.		
Plant & Machinery	4,470 00	1,500 00
Office Furniture & Equipment	1,920 00	300 00
Motor Vehicles	2,500 00	700 00
Book Debts	4,058 00	3,043 00
Cash at Bank	7,916 00	7,916 00
Estimated total assets available for preferential creditors		13,459 00

Signature  Date ^{MME} 8/12/2011

Advanced Autobody Limited
Statement Of Affairs as at 9 December 2011

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	13,459 00
Liabilities	
Preferential Creditors -	
	<u>NIL</u>
Estimated deficiency/surplus as regards preferential creditors	13,459 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	13,459 00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of Nil	
Estimated total assets available for floating charge holders	13,459 00
Debts secured by floating charges post 15 September 2003	
	<u>NIL</u>
Estimated deficiency/surplus of assets after floating charges	13,459 00
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	13,459 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	3,624 00
Directors loan account - J Bromham	20,223 00
HM Revenue & Customs - CT	5,030 00
HM Revenue & Customs - PAYE / NIC	7,198 00
HM Revenue & Customs - VAT	15,394 00
	<u>51,469 00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(38,010 00)
Estimated deficiency/surplus as regards creditors	(38,010 00)
Issued and called up capital	
Ordinary Shareholders	4 00
	<u>4 00</u>
Estimated total deficiency/surplus as regards members	<u>(38,014 00)</u>

Signature

M.H.T. Co.

Date

16/12/2011

Cooper Parry LLP
Advanced Autobody Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CA00	Airwise Atlas Mills Birchwood Avenue Long Eaton Nottingham NG10 3ND	172 80
CA01	Mr R Armstrong 10 Cordelia Way Chellaston Derby DE73 5AR	0 00
CB00	Barnes Group Kent Limited Pitreavie Crescent Pitreavie Business Park Dunfermline Fife KY11 8UQ	706 30
CB01	British Gas PO Box 4805 WORTHING BN11 9QW	0 00
CB02	Mr J Bromham 55 Draycott Drive Mickleover Derby DE3 0QE	20,222 59
CC00	Cunbar 2 Palm Business Park Stock Lane Chadderton Oldham OL9 9ER	0 00
CC01	Mr M Clifton Willowbrook Cottage Canal Bank Shardlow Derby DE72 2GL	0 00
CD00	Derby City Council Resources Directorate, Saxon House Heritage Gate Friary Street Derby DE1 1AN	1,980 00

Signature

Cooper Parry LLP
Advanced Autobody Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CE00	E-On Energy Solutions Limited P O Box 2010 Nottingham NG1 9GQ	0 00
CH00	HM Revenue & Customs VAT Central Unit 21 Victoria Avenue Southend on Sea SS99 1AA	15,394 19
CH01	HM Revenue & Customs Euston Tower 286 Euston Road London NW1 3UQ	7,198 00
CH02	HM Revenue & Customs National Insolvency Unit 3NW Queens Dock Liverpool L74 4AA	0 00
CH03	HM Revenue & Customs Insolvency & Securities, 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	5,029 97
CL00	Lyreco UK Limited Deer Park Court Donnington Wood Telford Shropshire TF2 7NB	94 30
CN00	NatWest - Streamline Bolton Customer Service Centre, P O Box 2027 de Havilland Way Horwich Bolton BL6 4YU	0 00
CP00	Perrys Motor Sales Whatley Hall Road Doncaster DN2 4PE	39 92
CR00	Robela UK Halesfield 13 Telford Shropshire TF7 4NP	196 38

Signature




Cooper Parry LLP
Advanced Autobody Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CS00	Stratstone Sir Frank Whittle Road Derby DE21 4RZ	125 90
CT00	The Trade Parts Specialists Volkswagen Group United Kingdom Limited P O Box 338 Leeds LS14 9FD	308 08
19 Entries Totalling		51,468.43

@ - Denotes associate creditor

Signature



Advanced Autobody Limited

Notes to be read in conjunction with the Director's Estimated Statement of Affairs as at 9 December 2011

1. Assets Not Specifically Pledged

1.1 Plant & Machinery

A professional valuation on these assets has been undertaken by John Pye & Sons, auctioneers and valuers of Nottingham. The estimated to realise values are based on estimated forced sale values.

1.2 Book debts

The book value of the book debts represents the value of invoices currently outstanding to the company in the sum of £4,058, of which £3,043 is estimated to be realisable. This is after the deduction of a general provision of 25%.

1.3 Cash at bank

This represents the funds held in the company's bank account and a Cooper Parry client account.

2 Finance

Investment in the company's assets and working capital were funded by each of the director's personal savings to the sum of c£83,000, together with a bank overdraft facility of £10,000. This was personally guaranteed by both directors until May 2011 when it was transferred into the sole name of Martyn Clifton.

2.1 HM Revenue and Customs – CT

The Corporation tax relates to the year ended 30 June 2011.

2.2 HM Revenue and Customs – PAYE/NIC

The PAYE outstanding relates to PAYE and NIC arrears for the period 6 October 2011 to 30 November 2011.

2.3 HM Revenue and Customs – VAT

The VAT outstanding relates to outstanding payments due for the period 1 July 2011 to 30 November 2011.

3. Directors loan account

This represents monies owed to a former director of the company. Movements over the last six months will be reviewed by the duly appointed Liquidator.

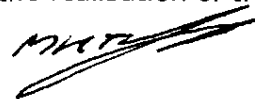


4. Non Preferential Creditors

Unsecured creditors are shown on schedule A5 and have been derived from the latest information available from the company's books and records. Inclusion does not constitute any admission of liability, as the claims will be subject to the agreement by the duly appointed Liquidator in due course should sufficient funds allow.

5. Deficiency

The estimated total deficiency as regards members amounting to £38,014 is before any provision for the costs and expenses of the realisation of the assets and of the administration of the Liquidation.

A handwritten signature in black ink, appearing to be 'M. H. D.', is written over the end of the text in section 5.