

Registered number
5119924

Advanced Autobody Limited

Abbreviated Accounts

30 June 2010

SATURDAY



A03 *A15BVS6K* 155
05/03/2011
COMPANIES HOUSE


Advanced Autobody Limited
Registered number: 5119924
Abbreviated Balance Sheet
as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	29,682	35,582
Current assets			
Stocks		1,500	1,500
Debtors		39,685	31,834
Cash at bank and in hand		10,220	28,648
		<u>51,405</u>	<u>61,982</u>
Creditors: amounts falling due within one year		(80,961)	(108,430)
Net current liabilities		(29,556)	(46,448)
Net assets/(liabilities)		<u>126</u>	<u>(10,866)</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		122	(10,870)
Shareholders' funds		<u>126</u>	<u>(10,866)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Martyn Clifton

Director

Approved by the board on 12 November 2010

Advanced Autobody Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment	33 3% Reducing Balance
Fixtures/fittings & office equipment	15% Reducing Balance
Plant and machinery	20% Reducing Balance
Motor vehicles	25% Reducing Balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 July 2009	75,487
Additions	2,500
	-
At 30 June 2010	<u>77,987</u>

Depreciation

At 1 July 2009	39,905
Charge for the year	8,400
	-
At 30 June 2010	<u>48,305</u>

Net book value

At 30 June 2010	<u>29,682</u>
At 30 June 2009	<u>35,582</u>

3 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	4	4	<u>4</u>	<u>4</u>