

PILLRARS WORLDWIDE LTD

ABBREVIATED

FINANCIAL STATEMENTS

31ST MARCH 2008



PILLRARS WORLDWIDE LTD

COMPANY REGISTRATION NO.

6191959

DIRECTOR

Masum Raja

SECRETARY

Razak Amin

REGISTERED OFFICE

101 High Street
Hadleigh
Ipswich
IP7 5EJ

BANKERS

Lloyds TSB Bank plc
Sudbury Branch
30 Market Hill
Sudbury
Suffolk
CO10 2EL

ACCOUNTANTS

Howlader & Company
56 Leman Street
London
E1 8EU

PILLRARS WORLDWIDE LTD

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2008</u>
Tangible Assets	2(a)	112,676
Intangible Assets	2(b)	15,000
		<u>127,676</u>
<u>CURRENT ASSETS</u>		
Stocks		4,600
Cash at bank and in hand		4,903
		<u>9,503</u>
<u>CURRENT LIABILITIES</u>		
<i>Creditors: Amounts falling due within one year</i>		<u>(27,675)</u>
NET CURRENT LIABILITIES		<u>(18,171)</u>
		109,505
<i>Creditors: Amounts falling due after more than one year</i>		<u>(126,073)</u>
NET ASSETS		<u><u>£ (16,568)</u></u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital		100
Profit and Loss account	3	<u>(16,668)</u>
SHAREHOLDERS' FUNDS		<u><u>£ (16,568)</u></u>

EXEMPTION FROM AUDIT

The director confirms:

- (a) the company is entitled to exemption under S249A (1) of Co Act 1985 from the requirement to have its accounts audited,
- (b) no notice has been deposited under S249B (2) by holders of 10% or more of the company's shares, and
- (c) acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with S221 of the Act,
 - (ii) preparing accounts which give a true and fair view for the state of affairs of the company as at the year end date above and of its profit or loss for the year in accordance with the requirements of S226 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.



Masum Raja, **DIRECTOR**

The notes on page 3 form part of these financial statements.

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets so as to write off their costs over their estimated useful lives as follows:

Fixtures, Fittings and Equipment	15% per annum, Straight line.
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Intangible assets are stated at cost.

Stocks and work in progress are valued at the lower of cost and net realisable value. Provision is made for obsolete and slow moving items.

Turnover represents sales to third parties net of returns, excluding value added tax.

(a) *TANGIBLE ASSETS*

FIXED ASSETS	<u>2008</u>
(a) TANGIBLE ASSETS	Fixtures. Fittings & <u>Equipment</u>
COST	
Additions during the period	132,560
At 31st March, 2008	<u><u>132,560</u></u>
DEPRECIATION	
Charge for the period	19,884
At 31st March, 2008	<u><u>19,884</u></u>
NET BOOK VALUE	
At 31st March, 2008	<u><u>£112,676</u></u>
(b) INTANGIBLE ASSETS	<u>2008</u>
Goodwill on acquisition - at cost	<u><u>£15,000</u></u>
SHARE CAPITAL	<u>2008</u>
Authorised:	
1,000 Ordinary shares of £1 each	<u><u>£1,000</u></u>
Issued, allotted and fully paid:	
100 Ordinary shares of £1 each	<u><u>£100</u></u>