

Registered Number 05117047

GATEWAY PROPERTIES LETTINGS AND MANAGEMENT LIMITED

Abbreviated Accounts

30 April 2010

GATEWAY PROPERTIES LETTINGS AND MANAGEMENT LIMITED

Registered Number 05117047

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	257	4,098
Total fixed assets		257	4,098
Current assets			
Debtors		10,908	13,118
Cash at bank and in hand		25,060	41,938
Total current assets		35,968	55,056
Creditors: amounts falling due within one year		(13,291)	(32,000)
Net current assets		22,677	23,056
Total assets less current liabilities		22,934	27,154
 Total net Assets (liabilities)		 22,934	 27,154
Capital and reserves			
Called up share capital		100	100
Profit and loss account		22,834	27,054
Shareholders funds		22,934	27,154

- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2011

And signed on their behalf by:

RAJ KUMAR, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

TURNOVER REPRESENTS THE VALUE OF COMMISSION INCOME EARNED UNDER EACH TENANCY CONTRACT UPON COMMENCEMENT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2009	14,050
additions	
disposals	(9,650)
revaluations	
transfers	
At 30 April 2010	<u>4,400</u>
Depreciation	
At 30 April 2009	9,952
Charge for year	787
on disposals	(6,596)
At 30 April 2010	<u>4,143</u>
Net Book Value	
At 30 April 2009	4,098
At 30 April 2010	<u>257</u>