

REGISTERED COMPANY NUMBER: 03345236 (England and Wales)
REGISTERED CHARITY NUMBER: 1074583

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
CAPE UK**



Revell Ward LLP
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
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FOR THE YEAR ENDED 31 MARCH 2013**

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FOR THE YEAR ENDED 31 MARCH 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03345236 (England and Wales)

Registered Charity number
1074583

Registered office
Oakwood Corporate Services
Webber House
26-28 Market Street
Altrincham
WA14 1PF

Principal address
31 The Calls
Leeds
LS2 7EY

Trustees
D Cracknell
V Hannon
I B Lawson
R Patel - resigned 26 4 13
S P Betts
P J Laurence
M J Waters - resigned 10 12 12
S Horner - appointed 8 7 13

Auditors
Revell Ward LLP
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Bankers
Barclays Commercial Bank plc
2nd Floor
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Solicitors
HLW Commercial Lawyers
Commercial House
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Chairs' Report

There is no doubt this has been a challenging year for CapeUK but one which has presented a host of opportunities to find new strategic and innovative ways of working both internally and across the sectors in which we work. The educational landscape continues to be an ever-shifting picture and we have had to be agile as an organisation to react to these changes whilst helping others in our sector to make sense of the new environment. Government austerity measures have continued to have a major impact on both the national and regional picture with greater cuts in the North of England further widening the North South divide. We have not been immune from these cuts meaning that fewer funded opportunities are available to us.

The school landscape has changed dramatically with the continuing shift towards academies, free and studio schools combined. Teaching Schools are also continuing to emerge with their wide agendas. Schools are under significant pressure to ensure our young meet the more traditional subjects of the English Baccalaureate. This, combined with the unrelenting pressure on schools to raise standards means that the arts are being squeezed out of the curriculum. Now, more than ever we need to evidence the value of creative and cultural learning for our children and young people. All these external drivers would suggest we're swimming against the tide. However, we've harnessed the energy of those who truly believe in the power of arts learning to develop an embryonic champions group with a view to developing a powerful, critical mass of supporters who advocate on our behalf.

However, as some doors have closed, others have opened up new possibilities and we need to ensure that our business model reflects this new world. We need to ensure that our organisation remains fit for purpose and has sufficient flexibility to respond quickly to new opportunities.

All this presents challenges for arts and cultural organisations in engaging schools and young people. CapeUK's unique position in our new Arts Council England 'bridge' role and our wealth of experience across the sectors means we remain ideally positioned to support arts and culture organisations. We are seeing their creativity linking with our innovation and knowledge to bring exciting and engaging activities to young people. There is no "one size, fits all" approach to learning and artistic and cultural activities so we are providing a multi-dimensional approach to developing new business. We have now created stronger and broader foundations on which to take our work forward and support our partners across all sectors. We are doing this by creating stronger strategic connections to bring the value of creativity to more young people.

Without our strong team of staff and associates none of this would be possible. Our team continues to be resilient and inspiring. I'd like to thank Pat, our Chief Executive and the team for their unwavering commitment and hard work through these uncertain times.

Never has it been so important to equip our young people with the life skills to reach their potential. What is certain is that the pace of change is unlikely to diminish and only by working together can we create holistic, long-term change.

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Our Vision and Statements

Our Mission - To prepare children to face the future with creativity and self-belief

We believe:

- creativity is at the heart of human ability and can be developed and nurtured across all areas of a young person's life
- that every child and young person has the right to imagine, dream, explore and experience awe and wonder through arts and culture – to see and experience the best of art and culture to explore their own identities as creators

How do we do this?

We work to create a vibrant learning community dedicated to preparing young people to face the future

We are a catalyst for change, influencing and supporting all those who work with young people, to place creativity at the centre of learning and development. We do this by

- developing programmes and partnership working to ensure that every child and young person has the opportunity to develop as creative people and be actively engaged in shaping their own lives and communities
- striving for excellence in everything that we do as without those high standards, children and young people will not reach their full potential. We continuously challenge ourselves and our partners by reviewing our work through processes of deep reflection, evaluation and peer review
- promoting and developing creative learning opportunities both for young people themselves and those who work with them
- Continually engaging with arts and cultural organisations along with educational settings to facilitate their invaluable role in developing creativity, advocating for creativity to ensure that it is truly at the centre of learning and development

To enable this work we will:

- be an effective and efficient organisation
- focus on the needs of customers and stakeholders
- have a highly skilled and effective workforce and strong networks of associates
- be at the forefront of innovative approaches to learning
- use a wide range of communication and knowledge sharing tools

Our Values

Creativity – a mix of habits, minds, behaviours and capacities to engage individuals, developing and nurturing their talents and abilities

Collaboration – having purposeful partnerships between practitioners from all sectors to enable creative thinking and innovative practice to evolve, creating the best opportunities for young people

Reflection – deep thinking, learning and curiosity will develop creativity and excellence

Challenge - constantly challenging conventional ways of thinking in our work and that of our partners

Equality – everyone has the right to access the best available opportunities to develop and nurture their talents and abilities

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What is creativity?

In our eyes it is:

- about being open to divergent thinking, being imaginative, seeing things afresh, generating questions, making connections between disparate ideas and having
- the resilience and self determination to work towards an outcome
- not existing in a vacuum, it relates to knowledge, expertise and context
- involving individual work as well as collaboration with others
- an essential capacity for facing the future

Public benefit requirements

We have had due regard to the public benefit guidance published by the Charity Commission in compliance with its duties under section 4 of the Charities Act 2006

This guidance sets out two key principles

- The organisation must have an identifiable benefit
- The benefit must be to the public or a section of the public

How we meet Public Benefit Requirements

We equip children and young people with the creative capacities to face the future. We do this through strategic interventions and by providing professional development to those adults who support young people so that we broaden our reach whilst creating sustainability

We are satisfied that the services we deliver to our beneficiaries, both to the adults and ultimately the young people are compatible with our aims

As we have transitioned into the Bridge role commissioned by the Arts Council our work will have most impact in Yorkshire and the Humber as we make a comprehensive (to extend reach) and targeted interventions (to those with least engagement and participation across the wider cultural sector). We believe that our approaches reach the most disadvantaged areas and demographic groups across the region. We are generous in sharing best practice (regionally and nationally) found both in the field and from within our own organisation to ensure that other agencies on the ground can best support our children and young people

Across the UK and beyond

We are a catalyst for change, supporting others to achieve remarkable outcomes. Our ethos is to build and share knowledge in a spirit of generosity and openness. We work locally and regionally, with a national and international reach and influence working with others who share our vision from around the world to create a global network

Our achievements, which are summarised in the next few pages, demonstrate how the services we deliver bring about lasting change to the adults supporting young people and ultimately to the young people, enabling them to lead fulfilling lives with resilience and self-belief

Our greatest asset by far is our strong, confident and highly experienced team of staff and associates that are based in Yorkshire and the North West, with our offices in Leeds, Sheffield and Manchester

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Achievements and performance

Voluntary income

Introduction

This year has seen a major shift in our funding from the Arts Council, seeing a move from being a regularly funded organisation (RFO) to become the regional bridge organisation for Yorkshire and the Humber operating across the country. This shift is reflected in our annual accounts and in our financial statements. Whilst there appears to be a significant shift away from voluntary income this is in fact due to the classification of our income and we continue to be in a strong financial position given the current economic climate.

As the new Arts Council role began from April 2012, this year's funding has given us new opportunities to expand our influence and networks to encourage a wide range of activities to bring arts and cultural experiences to children and young people. This role however has not been without challenges. The shifting focus of this role and changing priorities of the funder means that plans drawn up were then useless.

Our work with local authorities has been tough, not because of a reluctance to engage but due to the sheer volume of change, funding cuts and redundancies. We continue to believe that radical change can only happen through collaborative approaches.

The priorities for each year of Bridge have been set

- Year One – establishing the infrastructure for comprehensive/universal services and piloting a small number of prototype targeted programmes
- Year Two – embedding processes and further developing targeted work
- Year Three – focusing on strategies for sustainability

Regional Audit

During this year we have completed work on one review of our area and started work on the next. As part of the preparation for the bridge role we were required to carry out a review of cultural provision for children and young people across the Yorkshire and the Humber region. The report was published in April 2012 and was well received by both the education sector and arts and cultural organisations. On a national level the report was presented to the ACE national bridge meetings and to the ACE regional managers. Work is also well underway on the 2013 regional audit. This report will focus on the new educational landscape in Yorkshire and the Humber showing the networks now operating across schools and areas.

Both reports are to be completed internally by CapeUK using extensive consultation and information gathering. This has been a valuable tool in the first year, helping build relationships with key stakeholders.

One of our key aims remains to connect the best of Yorkshire and the Humber to the best national and international and practice – forging and brokering connections across the educational and arts and cultural sectors.

This work gives us a real sense of the realities and challenges working across our huge region and an in-depth overview of both provision and gaps.

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Accreditation

Arts Award

Our third Arts Award conference was held this year at Halifax's Eureka national children's museum. This again drew together best practice examples from across the region with innovative and unusual results. Delegates were treated to a "silent disco", information sessions and examples of creative play. The event was widely covered on social media and the response from delegates was positive.

CapeUK also played host to the country's first Arts Award Adviser Support Surgery. We continue to be at the forefront of Arts Award provision across the UK and hence our influence and in-depth knowledge has also extended to work with East Midlands and West Midlands agencies to deliver workshops at their regional Arts Award conferences and provide consultancy around the event planning, marketing and delivery.

Our regional Arts Award group continues to drive strategic activity around the qualifications, linking to the national work to promote Arts Award being carried out by Trinity College London.

Our Arts Award training plan is now in place offering training at all five levels with manager's briefings, information and advocacy events, adviser support surgeries and face-to-face visits. Our own staff have been inducted, we have presented to NPO's and further developed relationships with the Positive Futures programme. We have also developed a three way strategy with Trinity London, ourselves and Sheffield Museums.

Artsmark

More than 160 schools across the region gained Artsmark status in the latest round of applications (Round 12). Their success and those of the predecessors were celebrated at our fantastic event at York's prestigious Theatre Royal to start 2013. More than 60 schools attended January's 'ARTSlive!', CapeUK's advocacy and celebration event. Also there were National Portfolio Organisations (NPOs), other arts and cultural organisations, local authority officers and other key contacts. Working with Pilot Theatre, we had a live stream in to the event of performances from Bradford with an online live stream out of part of the event for those schools which were unable to attend.

Artsmark is the nationally accredited programme enabling schools and other settings to evaluate, strengthen and celebrate their arts and cultural provision.

Trinity became host agency for Artsmark scheme from September 2012. An Artsmark regional strategy group has been set up with CapeUK staff, independent trainers, assessors and local authority advocates. We ran initial information sessions in every local authority area for schools and settings interested in applying for Round 13.

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Arts Learning Consortium

The Arts learning Consortium (ALC) continues to go from strength-to-strength with all ALC member organisations re-subscribing for 2012/13. As well as the Consortium's web presence a series of well attended events were also held

- A network learning event looked at the latest version of the Ofsted framework and asked if it was a barrier or bonus. It attracted more school staff than usual and was run as a linked event with Cynous Minds, the North West bridge organisation. Quotes from delegates included - "good opportunity to chat to people working at strategic level" "Comfortable environment to discuss potentially contentious issue" "useful and thought provoking"
- "Aiming for a creative future" at Manchester Metropolitan University was facilitated by Susan Coles (President of the National Society for Education in Art & Design (NSEAD)). More than 30 delegates attended and feedback was excellent. Topics included how to use networks effectively, campaigning for the arts, how to increase boys' uptakes of the arts, how to dispel the myths that the creative industries are lacking in work opportunities
- ALC - 'Arts Against Adversity' event in Salford. More than 20 delegates from local authorities, Higher Education and cultural staff heard from young creative experts about their experiences along with a presentation on creative projects aimed at curbing offending and discussions about the Henley Review and a new ALC campaign. Feedback was good - "energetic buzz", "took lots away to enhance my practice", "excellent facilitation"

Ideas and innovation

In addition to the activities outlined above a variety of other work has been carried out with schools to expand children and young people's access to arts and cultural learning

Schools and educational networks

New examples have emerged from our work of ways to engage schools and young people with arts and culture

A network of fourteen Sheffield primary schools has begun a six month programme to raise attainment and improve pupils' life chances through creativity. The work will provide a valuable research dimension and will give more opportunities for sharing best practice. All the schools serve a socially and economically deprived area. The project involves each school working with an artist for ten days and its being funded by a contribution from each school match funded by their joint locality funds. CapeUK is providing an external 'learning champion', with the aim of the work becoming annual and embedded in individual school plans. The research is looking at issues around raising attainment and improving language development including more specific reviews of work with boys, those who don't normally engage and those from communities such as Roma.

We continued to develop the Bradford Outdoor Learning Network which followed on from our Creative Partnerships programme. A further set of meetings were held, culminating in a successful outdoor theatre event.

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Continuing Professional Development

'The Creative School', a training day for the Diocese of Salford's DEEP Trust was well received by teachers at more than 20 schools. The event included a keynote presentation, a demonstration lesson by pupils and staff at Appleton Academy and two workshops. Attendees used a 'reflective log and planning tool' to capture how they would use their learning. Responses included - "I plan to change my approach to lesson planning and delivery" "Look to more ways to engage parents through home to school links" "we need to give children ownership of learning" "adults need to listen" "allow children the opportunities to be a part of their learning and experiment with different ideas"

CapeUK gave a keynote speech for the Sheffield Schools head teachers and deputy head teachers conference, Creativity Raising Attainment. This involved schools from a significantly deprived area and coming out of our work with schools in the city. It also gave an opportunity to have a stand to publicise Arts Award and Artsmark, and to provide four twilight networks for head teachers.

We were also one of the key note speakers for the Rotherham head teachers conference.

Connecting with museums

The involvement of museums within the remit of the 'bridge' organisation role has helped develop further, strategic work with museums and heritage sites across Yorkshire and the Humber.

CapeUK ran a targeted museum briefing and workshop as part of a regional Group for Education in Museums (GEM) conference. This focused on current climate in arts and cultural learning and the part museums have to play. John Stevenson, GEM National Director, said the session "exceeded his expectations" and was 'superlative'.

We also commissioned an experienced and highly regarded museums educator to work with Barnsley Museums Service supporting their link-up with the nationally acclaimed Wallace Collection. This direct support helped the project develop leading to further work with the Museum Service.

Family Learning Project

A West Yorkshire family learning programme brought together CapeUK, a nursery and an infant school and a children's centre to target "hard to reach" families who wouldn't normally engage with creative learning and increase access to such learning for more young people. The programme saw 26 of the 30 families targeted (79 people) preparing for a Family Festival through a range of craft, cooking and drumming activities. The festival attracted over 250 visitors. The programme was hugely enjoyed by everyone with clear evidence of increased confidence and motivation. Families took on responsibilities and as confidence grew, skills emerged and interaction in and between families grew.

Whole Education

We continued to be closely involved with this network of organisations leading the way in demonstrating a commitment to a more rounded education for young people. We presented at three of the network's regional conferences in London, North West and Yorkshire and the Humber. This helped us to market research ideas through the workshops including family learning, professional development, working in networks and cost effective approaches to building and creating partnerships. We also had an exhibition stand at all the events to promote our work more generally.

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Research and Evaluation

Work has carried out on research projects outside those directly linked to the 'bridge' organisation role

- Weir to Wired Evaluation for Education Bradford/Bradford Council - The project is looking at developing creative maths teaching using IT and came from a bid to British Council Comenius Regio fund

International links

We hosted two visits from international experts in arts education and creative learning

- Arnold Aprill from Chicago Arts Partnerships in Education led a workshop for CapeUK staff and associates and a seminar for the creative and cultural sector in Sheffield
- Neryl Jeanneret and Rob Brown from Melbourne University along with Simon Spain from the Melbourne organisation Artplay met with us to discuss possible future funding bids

Commissioning and consultancy

University of Chester MA

CapeUK has made two contributions to the University of Chester's MA course in Creativity and Education. The contributions were well received involving a workshop which explored creative behaviours, communities of interest and enquiry using CapeUK publications. We also held a session looking at contemporary artists whose work explores community and identity.

Other commissions

- We were commissioned by EarlyArts to advise on the development of a quality mark for products and training
- The Creative School – a training day for the Diocese of Salford's DEEP Trust was well received by teachers at more than 20 schools. 'The Creative School' included a keynote presentation, a demonstration lesson by pupils at staff at Appleton Academy and two workshops. Attendees used a 'reflective log and planning tool' to capture how they would use their learning. Responses from attendees included - "I plan to change my approach to lesson planning and delivery", "Look to more ways to engage parents through home to school links", "we need to give children ownership of learning", "adults need to listen" "allow children the opportunities to be a part of their learning and experiment with different ideas."
- What's It Worth? Training event on approaches to evaluation for cultural organisations commissioned by Wakefield Council was a success. Training sessions included the language in evaluation and creative approaches to collecting evidence of impact.

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Publications

We have published a number of new research and resource materials including

Creating Sparks

Our offer to schools publication, Creating Sparks, was sent out in September. The brochure gives details of our four different levels of service, grouped under ten themes:

- Creative approaches to transition
- Parental engagement and family learning
- Creative approaches to teaching, learning and assessment
- Involving pupils in school development
- Community cohesion
- Using digital media for teaching and learning
- Spaces for learning
- Creative approaches within subjects
- Engaging the disengaged
- Creative curriculum planning
- Accreditations

All of those include an individual consultation with a CapeUK staff member and bespoke planning with creative associates. The information also contains details about who we are and how we do business and our unique approach to bringing creativity into the heart of learning.

Other publications

- Applied Drama in Literacy – explores how drama techniques enhance literacy delivery and attainment
- Philosophy for children strategies and stimulus – aimed predominantly at teachers but also useful for arts and cultural practitioners; this aims to support and enrich philosophical enquiry practice in schools through shared materials and on-going training
- Voice in the Middle – offered as part of our traded service exploring young people's voice and influence

Additional Consultancy

- CapeUK has been named in a Creative and Cultural Skills bid to the Creative Employment Programme. The work will lead to developments around apprenticeships and creating new career opportunities for young people.
- We attended and ran information sessions at the Arts Development UK Conference. The sessions covered the role of bridge organisations.
- Creating a new qualification for practitioners working with children and young people. Has been the focus of CapeUK's work with an 'industry working group'. This has been devising a qualification which could be accredited within the Qualifications and Credit Framework. Through the group, there has been widespread consultation with practitioners, employers and other key stakeholders.

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Looking forward

Building a strong base for a new future has been the main thrust of the past year and now moving forward we will see the benefits that brings in the coming year. Remaining true to our aim of improving the lives of young people, the first year of our Arts Council bridge organisation has been an opportunity to find out about provision, the good practice, the gaps and those key individuals and organisations who drive creativity in learning forward.

Having laid solid foundations, the forthcoming year of the bridge contract will move towards providing strategic support for schools, informal learning settings and the arts, creative and cultural sector to create networks and partnerships which will encourage collaboration at all levels leading to meaningful and innovative work directly with young people.

There remain major challenges ahead. We need to connect with groups of schools such as academies, free schools and teaching schools. The latter, whilst the most influential, present the most difficult stakeholders to engage with due to their wide-ranging agenda and focus on raising attainment and standards.

We also must balance the needs of the bridge organisation role with those of CapeUK's wider work. We will be actively investigating and bidding through new funding streams to diversify our activities at the same time as continuing to improve our working practices to use our resources more effectively.

Our focus will be on good practice taking place and how to replicate or adapt that to the needs of young people in different areas and circumstances. We will also carry out further gap analysis work to find new opportunities to develop our business in both new and existing markets.

This development of CapeUK's will also be combined in our priorities for the coming year by:

- Investing in partnership work that's replicable and scaleable
- Improving the commercial aspects of the business
- Exploiting intellectual property
- Following our own agendas rather than the agendas of others

In the next year we will continue to develop our knowledge management systems and constantly scan and review our sectors to ensure we adapt to meet emerging demands and keep our commitment to children and young people and those who work with them.

We are clear that our work is not just about managing information but also about effectively sharing our wealth of knowledge and expertise. We will use our communication channels to share best practice as well as information and analysis of the education and arts and cultural sector. We will also advocate with leaders and opinion formers locally, nationally and internationally to reflect the value of creative approaches to learning on the education and health and well-being of children and young people so we can prepare them for a positive future.

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Structure management governance

CapeUK is a charitable organisation limited by guarantee without share capital. We were granted charitable status on 8 March 1999 and incorporated on 4 April 1997. We are governed by the Memorandum and Articles of Association. Funding for the company's activities has been provided from various resources as noted in the financial statements.

Trustees

We currently have six trustees who make up our Board of Trustees. Our Trustees are appointed for the skills and experience they can bring to the organisation. We are constantly looking for trustees who address the skills and knowledge gaps within the board. We do this through personal recommendation, the use of board banks and other professional organisations and bodies.

Once appointed, trustees undertake an induction programme which includes introduction to our organisation and access to governance training as well as other relevant opportunities. The normal term of office is three years, after which the trustees are required to retire by rotation. Trustees are eligible for additional terms. All trustees give their time voluntarily and no trustee remuneration was paid in the year. Any expenses reclaimed from the charity are disclosed in note 10 of the annual accounts.

Trustees are required to disclose all relevant interests and register these with the Director of Finance and Operations in accordance with our policy and withdraw from decisions where a conflict of interest arises.

CapeUK hold indemnity provision through our combined insurance policy for all our trustees.

The Board of Trustees meets at least four times a year and in collaboration with the Senior Leadership Team is responsible for developing the long-term objectives for CapeUK. They are also responsible for providing overall financial and organisational control through the Finance and General Purposes Committee, which meets at least four times a year and reports to the Board, and has responsibility to oversee all the financial aspects of the charity, as well as reviewing the pay and reward policy of the organisation.

We need to ensure that our sector knowledge is constantly kept up to date given the wide sweeping changes in both the arts and education sector. We will, in the next period, explore alternative models to ensure that our governance structure best meets the needs of the future business.

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SLT

Pat Cochrane – Chief Executive Officer

Pat has vast experience of the sector through work at regional, national and international level. As founding CEO, she is responsible for strategic planning and development linked to the overall strategic direction set by the Trustees. Pat also ensures the Senior Leadership Team is supported to run this successful organisation and advises the Trustees on external matters and changes in the operating landscape.

With specialities in professional development in relation to pedagogy, reflective practice and leadership for creativity, Pat has an impressive list of qualifications. She is a fellow of the RSA, a member of the Advisory Board of Chicago Arts Partnerships in Education. She was also previously the Government's Creativity Advisor and represented them at European events and presented to the French Ministry of Culture.

In addition, Pat is a qualified teacher and also holds a Diploma in Counselling in Education Settings, a degree in English Language and Literature and a Masters in American Studies. Her previous working life saw her employed as a Lecturer, Community Worker and Principal in Community and Tertiary Education in London, Leeds and Sheffield. Currently, she is Chair of the Board of the Brighshaw Co-operative Trust – a ground-breaking collaboration of schools and partner organisations in the former Yorkshire mining community of Allerton Bywater.

Pat has led a number of research projects in the field of learning and culture and frequently presents and leads workshops and seminars for both policy makers and practitioners. Pat's publications include 'Are we really serious about creativity?' (2005) and 'Building Creative Schools' – a dynamic approach to school development (2007).

Rosie Marcus, Director of Programme, Partnership and Quality

Rosie develops and manages programmes, partnerships and quality through work on business development, strategic planning, family learning, services to schools, development of key partnerships, managing quality, as well as the development of work in the North West.

Rosie also oversees Artsmark, Arts Award, Music Hubs, Information and Signposting and networks and plays a key role in supporting the Arts Learning Consortium.

Another member of the leadership team with vast experience in the sector, Rosie joined CapeUK in 2007 following ten years as Head of Service of Artists in Schools, Bolton, Bury and Rochdale. In the earlier part of her career she worked in adult and community education. Rosie has a degree in Art History, an MA in Information Studies, a PGCE and has recently completed an MEd.

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Jo Garnham-Parks, Director of Finance and Business Development

Jo has been at CapeUK since 2006 and is responsible for strategic planning, finance, HR and resourcing, premises, legal, governance, ICT, communications, and business development

Jo is an experienced leader with a varied background across the private, public and charity sectors. Jo has an MA in Information Technology and Management, RSA Teacher Training Certificate and Bilingual Business Administration (Spanish and French). Jo is a member of various professional organisations - Charity Finance Directors Group, RSA and the National Council for Voluntary Organisations. Jo is also community governor in Sheffield at a primary federation of 3 schools as well as a school federation in Sheffield offering 0-16 provision.

Verity Clarke, Director of Development (South Yorkshire)

Verity brings her extensive knowledge of the arts and cultural sector and working in diverse communities into her role, contributing to the strategic development of CapeUK. She has a region-wide responsibility for work with the arts and cultural sector and creating effective information sharing and signposting opportunities between the arts, culture and education sectors.

She manages the South Yorkshire office and team and leads the development of research, new programmes, partnerships and professional development opportunities across the south of the region.

Originally in the dance sector, Verity was co-director with Whoopee Stomp Dance Theatre and a dance teacher in schools and community settings. She moved into programme management, working in a variety of roles from creating opportunities in media arts for disadvantaged communities in Barnsley, to managing Creative Partnerships South Yorkshire, bringing together over 100 long-term partnerships between schools and creative professionals.

Maddy Irwin, Director of Development (West and North Yorkshire)

After more than 10 years working in developing and producing creative learning, coupled with an in-depth knowledge of the region, Maddy is another of the organisation's strategic planners. She directs research, new projects, programmes, commissions and CPD opportunities, with a particular expertise in digital developments.

Over recent years she has worked on a voluntary basis on theatre boards as a school governor and as a trustee of a charity supporting a special school in India.

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Financial review

Once again we entered the year with challenging financial targets. The funding landscape, with significant cuts at both government and local authority level started to have real impact and this, combined with a lack of capacity to bid, has been reflected in the low number of grants won over this period. It should be noted that although the deficit in the year stands at £88,022 this is largely due to timing with income and expenditure in the last financial year. For management purposes we had assumed a reserves position of £531k and our "true" deficit position was just over £17k.

As we enter the next financial year we recognise that the funding available to us, both in terms of bids, tenders, products have been dramatically reduced and so our plans for the future need to reflect this. In the coming year we'll be seeking to reduce our overheads and take further steps to create an organisation that is fleet of foot, responsive and agile.

Without a doubt, the successful management in previous years to create good levels of reserves has been invaluable. Whilst we're in a tough marketplace our levels of research are such that we're able to invest significantly in business development.

Investment Strategy

We receive income through grants and contracts for services which are usually based on a funding agreement between one and three years. We plan activities over a three year time horizon and budgets to expend all anticipated income, except for retaining a prudent amount in reserves. We currently have no permanent endowment. In order to preserve the liquidity of the organisation, we do not currently invest income for more than one year. The strategy therefore is to retain funds as cash and place them on bank time deposits at the best obtainable rates whilst retaining access if required. We continue to use a variety of banks in order to spread any financial risk in the event of a further crisis within banking whilst maximising interest receivable.

Reserves Policy

The Trustees, via the Finance Committee, regularly review reserve levels in the context of a perpetually evolving organisation and its working capital requirements. The most significant risk to us is a reduction in charitable income. The minimum reserve requirement for this period equates to at least six months expenditure costs for core staffing and infrastructure. This is reviewed quarterly to ensure that unrestricted reserves are sufficient to maintain the organisation for a period of at least six months. Our unrestricted reserves at the end of the financial period stood at £505,215. Given this position and our current lack of capacity for business development we decided to set aside £220,000 of designated funds over a 2 year period to ensure that we're able to invest in the time and resources required to diversify and increase our income streams.

Grant making

Through our Bridge work we have funds available to co-invest in ideas and initiatives that are replicable, scalable with sustainable outcomes to ensure that ultimately create increased opportunity for children and young people to engage with, and participate in arts and cultural experiences. Staff working across the region identify potential work that lever in additional funds which is assessed, through a robust set of criteria and agreed by a member of the senior leadership team. The nature and size of the funding is dependent on the value of match funding available, the likely impact and sustainability. The project is managed by a member of Cape staff to ensure that milestones are delivered and payments made against eligible spend.

Trading Subsidiary

In 2010 we set up our trading subsidiary to enable us to be as tax efficient as possible. However, the company, Cape Consulting Ltd, was left dormant until such time that we would reach the taxable income threshold. As we move into the next financial period we have secured a contract that requires us to activate this company.

CAPE UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of CapeUK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to,

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are also responsible for ensuring that the assets are properly applied in accordance with charity law.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

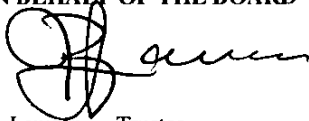
So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, Revell Ward LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



I B Lawson - Trustee

Date

9/12/2013

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CAPE UK

We have audited the financial statements of CapeUK for the year ended 31 March 2013 which comprise the Statement of Financial Activities the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees' Responsibilities set out on page sixteen, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees.

Karen Borowski FCA (Senior Statutory Auditor)
for and on behalf of Revell Ward LLP
Chartered Accountants and Statutory Auditors
7th Floor
30 Market Street
Huddersfield
HD1 2HG

Date 9/12/13
Note:

The maintenance and integrity of the CapeUK web site is the responsibility of the trustees, the work carried out by the auditors does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the web site.

CAPE UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2013**

		Unrestricted Funds (including designated) £	Restricted funds £	31 3 13 Total funds £	31 3 12 Total funds £
	Notes				
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	15,535	-	15,535	848,717
Investment income	3	9,555	-	9,555	12,031
Incoming resources from charitable activities	4	81,915	1,195,031	1,276,946	1,393,485
Total incoming resources		107,005	1,195,031	1,302,036	2,254,233
RESOURCES EXPENDED					
Charitable activities					
Preparing children to face the future with creativity and belief	5	169,889	969,579	1,139,468	2,109,933
Governance costs	8	25,138	-	25,138	10,809
Total resources expended		195,027	969,579	1,164,606	2,120,742
NET (EXPENDITURE)/INCOME FOR THE YEAR before transfers					
		(88,022)	225,452	137,430	133,491
Gross transfers between funds	19	(291)	291	-	-
Net (expenditure)/income for the year		(88,313)	225,743	137,430	133,491
RECONCILIATION OF FUNDS					
Total funds brought forward		593,528	-	593,528	460,037
TOTAL FUNDS CARRIED FORWARD		505,215	225,743	730,958	593,528

The notes form part of these financial statements

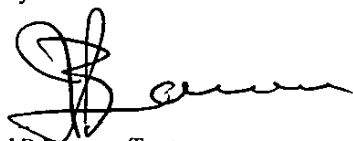
CAPE UK (COMPANY NUMBER: 03345236)

**BALANCE SHEET
AT 31 MARCH 2013**

	Notes	31 3 13 £	31 3 12 £
FIXED ASSETS			
Tangible assets	12	7,493	4,208
Investments	13	<u>1</u>	<u>1</u>
		7,494	4,209
CURRENT ASSETS			
Debtors amounts falling due within one year	14	54,596	111,326
Cash at bank and in hand		<u>786,644</u>	<u>570,444</u>
		841,240	681,770
CREDITORS			
Amounts falling due within one year	15	<u>(117,776)</u>	<u>(92,451)</u>
NET CURRENT ASSETS		<u>723,464</u>	<u>589,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>730,958</u>	<u>593,528</u>
NET ASSETS		<u>730,958</u>	<u>593,528</u>
FUNDS	19		
Unrestricted funds		505,215	593,528
Restricted funds		<u>225,743</u>	<u>-</u>
TOTAL FUNDS		<u>730,958</u>	<u>593,528</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 9/12/13 and were signed on its behalf by



I B Lawson -Trustee

The notes form part of these financial statements

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The trustees have considered the current position and budgets of the charity and after making appropriate enquiries they have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Preparation of consolidated financial statements

The financial statements contain information about CapeUK as an individual charity and do not contain consolidated financial information as the parent of a group on the grounds that the effect of the subsidiary company is not material to the group.

Incoming resources

Income on projects is recognised when the company has entitlement to the resources, assessed according to the stage reached in the contract by reference to the value of work done and the terms of the project agreement.

Valuation of donations in kind is done at the charity's best estimate of the amount it would have to pay on the open market for equivalent services.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis. Expenditure has been directly attributed to the company's activities in accordance with its prime source. Where costs cannot be directly attributed they have been allocated on a basis consistent with the use of resources.

Governance costs include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

All support costs have been allocated to charitable activities as there are no costs of generating funds. Grants payable are recognised on receipt and approval of a valid claim form.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 33% on cost and 15% on cost
Computer equipment	- 33% on cost

Tangible fixed assets costing more than £250 are capitalised and included at cost less accumulated depreciation. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are available for use at the discretion of the directors in furtherance of the general objective of the company.

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES - continued

Designated funds are funds which have been set aside at the discretion of the directors for specific purposes. The purposes of the designated funds are set out in the movement in funds note.

Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant. All restricted funds are held in net current assets.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gifts in kind

Gifts in kind are included at the estimated value of the gift made in kind or services and the facilities provided are free of charge to the charity. No account is taken of services and facilities provided free of charge where there is no measurable cost to the donor.

2. VOLUNTARY INCOME

	31 3 13	31 3 12
	£	£
Grant Income – Creativity, Culture & Education	-	846,851
Donations in kind – auditors' remuneration	10,000	-
Activities for generating funds	5,535	1,866
	<u>15,535</u>	<u>848,717</u>

3. INVESTMENT INCOME

	31 3 13	31 3 12
	£	£
Bank interest receivable	<u>9,555</u>	<u>12,031</u>

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31 3 13 £	31 3 12 £
Grant income:		
Consultancy	4,033	10,686
Research & Evaluation	-	11 600
Arts & Creative Learning		
Creative Partnerships	-	1,258,140
Arts Council	1,195,031	-
CPD, Dissemination & Networking	72,922	19,210
Accreditation	4,960	52,849
Ideas & Innovation	-	41,000
	<u>1,276,946</u>	<u>1,393,485</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Direct cost £	Grant funding of activities £	Support staff costs £	Overheads £	31 3 13 £	31 3 12 £
Voluntary	-	-	27,585	26,719	54,304	667,866
Consultancy	1,070	-	5,743	562	7,375	1,213
Research & Evaluation	-	-	-	-	-	17,318
Arts & Creative Learning						
Creative Partnerships	27,099	-	-	-	27,099	1,271,096
Arts Council	515,105	86,125	208,818	159,531	969,579	-
CPD, Dissemination & Networking	42,971	-	5,280	6,716	54,967	93,777
Accreditation	13 986	-	907	-	14,893	45,657
Ideas & Innovation	11,251	-	-	-	11,251	13,006
	<u>611,482</u>	<u>86,125</u>	<u>248,333</u>	<u>193,528</u>	<u>1,139,468</u>	<u>2,109 933</u>

Allocation of support costs is based on staff time engaged on each activity

6. GRANTS PAYABLE

	31 3 13 £	31 3 12 £
Grants to institutions	<u>86,125</u>	<u>348 650</u>

The total value of grants payable were made to various schools and other institutions within the education sector in line with the requirements of the Arts Council funding (2012 CCE CP 2010 – 11 Programme)

7. SUPPORT COSTS

	31 3 13 £	31 3 12 £
Staff costs	248,333	317,717
Rent and rates	101,796	98,363
Equipment and computer costs	31,173	23,485
Telephone, stationery and postage	21,252	26,975
Other support costs	39,307	53,104
	<u>441,861</u>	<u>519,644</u>

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

8. GOVERNANCE COSTS

	31 3 13	31 3 12
	£	£
Auditors' remuneration	16,000	7,489
Legal and professional fees	7 842	899
Other governance costs	<u>1 296</u>	<u>2 421</u>
	<u>25,138</u>	<u>10 809</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging

	31 3 13	31 3 12
	£	£
Auditors' remuneration	9 800	4,800
Auditors' remuneration for non-audit work	6,200	2,689
Depreciation - owned assets	4,192	7,489
Other operating leases	<u>94,312</u>	<u>91,342</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

Trustees' Expenses

During the year the trustees were reimbursed for travel expenses incurred in attending CapeUK board meetings as follows

	31 3 13	31 3 12
	£	£
D Cracknell	76	96
P Laurence	-	18
I B Lawson	<u>-</u>	<u>59</u>
	<u>76</u>	<u>173</u>

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

11. STAFF COSTS

	31 3 13	31 3 12
	£	£
Wages and salaries	496,473	537,057
Social security costs	52,248	56,817
Other pension costs	49,404	52,123
	<u>598,125</u>	<u>645,997</u>

The average monthly number of employees during the year was as follows

	31 3 13	31 3 12
Project staff	7	10
Management	3	3
Administration	<u>7</u>	<u>7</u>
	<u>17</u>	<u>20</u>

In addition to the salary costs above the charity incurred consultancy costs totalling £Nil (2012 - £1,310) and paid for seconded staff totalling £Nil (2012 - £11,385)

In the current and previous year there was one employee with remuneration in excess of £60,000 in the band £70,001 to £80,000. Contributions to money purchase schemes totalled £7,348 (2012 - £7,168) for this employee.

12. TANGIBLE FIXED ASSETS

	Equipment £	Computer equipment £	Totals £
COST			
At 1 April 2012	43,387	19,537	62,924
Additions	1,251	6,340	7,591
Disposals	<u>-</u>	<u>(2,868)</u>	<u>(2,868)</u>
At 31 March 2013	<u>44,638</u>	<u>23,009</u>	<u>67,647</u>
DEPRECIATION			
At 1 April 2012	41,390	17,326	58,716
Charge for year	1,973	2,219	4,192
Eliminated on disposal	<u>-</u>	<u>(2,754)</u>	<u>(2,754)</u>
At 31 March 2013	<u>43,363</u>	<u>16,791</u>	<u>60,154</u>
NET BOOK VALUE			
At 31 March 2013	<u>1,275</u>	<u>6,218</u>	<u>7,493</u>
At 31 March 2012	<u>1,997</u>	<u>2,211</u>	<u>4,208</u>

CAPE UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2012 and 31 March 2013	<u>1</u>
NET BOOK VALUE	
At 31 March 2013	<u>1</u>
At 31 March 2012	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following

Cape Consulting Limited
Nature of business Dormant

Class of share	% holding	31 3 13	31 3 12
Ordinary	100	£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13	31 3 12
	£	£
Trade debtors	33,415	90,244
Other debtors	4,534	4,077
Prepayments	15,527	16,341
Accrued income	1,120	664
	<u>54,596</u>	<u>111,326</u>

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13	31 3 12
	£	£
Trade creditors	56,123	55,698
Social security and other taxes	14,436	11,031
Other creditors	33,284	2,846
Accruals	<u>13,933</u>	<u>22,876</u>
	<u>117,776</u>	<u>92,451</u>

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Land and buildings	
	31 3 13	31 3 12
	£	£
Expiring		
Within one year	11,944	11,344
Between one and five years	<u>32,500</u>	<u>46,411</u>
	<u>44,444</u>	<u>57,755</u>

17. PENSION COMMITMENTS

At the year end, contributions of £80 (2012 - £Nil) were owed by the charitable company

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31 3 13 Total funds	31 3 12 Total funds
	£	£	£	£
Fixed assets	7,493	-	7,493	4,208
Investments	1	-	1	1
Net current assets	<u>497,721</u>	<u>225,743</u>	<u>723,464</u>	<u>589,319</u>
	<u>505,215</u>	<u>225,743</u>	<u>730,958</u>	<u>593,528</u>

CAPE UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

19. MOVEMENT IN FUNDS

	At 1 4 12	Incoming resources	Resources expended	Transfer between funds	At 31 3 13
	£	£	£	£	£
Unrestricted funds					
Voluntary/Investment	513,595	25,090	79,442	(172,660)	286 583
Consultancy					
Other consultancy	9,589	3,408	6,309	(6 688)	-
Consultancy – services to schools	-	625	375	(250)	-
Jessie's Fund	(677)	-	691	-	(1,368)
Arts & Creative Learning					
Creative Partnerships					
CCE – CP Completion Project 2011-2012	54,072	-	27,099	(26,973)	-
CPD, Dissemination & Networks					
Museums & Galleries	(1,750)	50,000	44,144	(4,106)	-
Arts Award Training	(7,536)	15,637	10,776	2,675	-
Arts Learning Consortium	4,048	5,000	47	(9,001)	-
Cape Professional Learning	1,910	-	-	(1,910)	-
Income from events	-	2,285	-	(2,285)	-
Accreditation					
Artsmark training & CPD	10,000	4,960	14,893	(67)	-
Ideas & Innovation					
Creative Families	10,277	-	11,251	974	-
	<u>593,528</u>	<u>107,005</u>	<u>195,027</u>	<u>(220,291)</u>	<u>285,215</u>
Designated funds	-	-	-	220,000	220,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>220 000</u>	<u>220,000</u>
Restricted funds					
Arts & Creative Learning					
Bridge Role	-	1,017,996	792,253	-	225,743
DFE Bridge Expansion	-	177,035	177,326	291	-
	<u>-</u>	<u>1 195,031</u>	<u>969,579</u>	<u>291</u>	<u>225,743</u>
TOTAL FUNDS	<u>593,528</u>	<u>1,302,036</u>	<u>1 164,606</u>	<u>-</u>	<u>730,958</u>

Designated funds are unrestricted funds which have been set aside by the trustees to ensure that the charity is able to invest in the time and resources required to diversify and increase its income streams

Resources of the designated and restricted funds are appropriate for their intended purposes

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of the exemption in Financial Reporting Standard 8 from the requirement to disclose transactions with subsidiary companies on the grounds that they are wholly owned