

**Registration Number : 5106452.**

**Charterville Logistics Limited.**

**Directors' report and financial statement**

**for the year ended 30<sup>th</sup> April,2007.**



## **Charterville Logistics Limited**

### **Company information**

Director	Robert Owen
Secretary	Suzanne Weaver
Company number	5106452
Registered office	Greenlands Business Centre, Studley Road, Redditch Worcestershire B98 7HD.
Accountants	M B Samuel & Co (A.S ) Limited 44, Maes Crugiau, Rhydyfelin, Aberystwyth, Ceredigion SY23 4PP

## **Charterville Logistics Limited**

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## **CHARTERVILLE LOGISTICS LIMITED**

### **Directors' report for the period ended 30<sup>th</sup> April,2007**

The directors present their report and financial statements for the period ended 30<sup>th</sup> April,2007

#### **Principal activity**

The principal activity of the company in the year under review was that of container hire and sales.

#### **Directors and their interests**

The director who served during the year and their interest in the company are stated below:

	Ordinary shares	
	2006	2007
Deborah Helen Bowl	100	100

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for the each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year

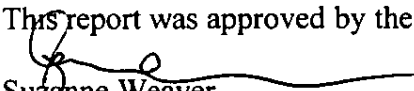
In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgement and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 17<sup>th</sup> July,2008 and signed on its behalf by

  
Suzanne Weaver  
Secretary

## **CHARTERVILLE LOGISTICS LIMITED**

### **Accountants' report on the unaudited financial statements to the directors.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30<sup>th</sup> April, 2007 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



M B Samuel & Co (Accountancy Services) Limited,  
44, Maes Crugiau,  
Rhydyfelin,  
Aberystwyth,  
Ceredigion  
SY23 4PP

# **CHARTERVILLE LOGISTICS LIMITED**

## **Profit and Loss Account for the period ended 30<sup>th</sup> April, 2007**

		2007
	Notes	
<b>Turnover</b>	<b>2</b>	1,032,823
Cost of sales		<u>903,610</u>
Gross profit		129,213
Administration expenses		<u>111,416</u>
<b>Operating profit/(loss)</b>	<b>3</b>	17,797
Other interest received		nil
Interest payable	<b>4</b>	<u>nil</u>
<b>Profit/(loss) on ordinary Activities before taxation</b>		17,797
Tax on profit/(loss) on ordinary activities		<u>3,497</u>
<b>Profit/(loss) on ordinary Activities after taxation</b>		<u>14,300</u>
<b>Retained profit/(loss) for the year</b>		<u>6,695</u>
<b>Retained profit brought forward</b>		25,321
<b>Add Retained profit for the year</b>		<u>14,300</u> 39,621

There are no recognised gains or losses other than the profit or loss for the above financial period.

**The notes on pages 6 to 9 form an integral part of these financial statements.**

# CHARTERVILLE LOGISTICS LIMITED

Balance Sheet as at 30<sup>th</sup> April, 2007

	Notes	2007
<b>Fixed assets</b>		
Tangible assets	7	3,343
<b>Current assets</b>		
Debtors	8	112,020
Cash at Bank		<u>40,341</u>
		152,361
<b>Creditors : amounts falling due within one year</b>	9	<u>115,983</u>
<b>Net current assets</b>		<u>36,378</u>
<b>Total assets less current Liabilities</b>		39,721
<b>Creditors : amount falling due After more than one year</b>	10	<u>Nil</u>
<b>Net assets/(liabilities)</b>		<u>39,721</u>
<b>Capital and reserves</b>		
Called up share capital	11	100
Profit and loss account		<u>39,621</u>
<b>Shareholders' funds</b>	12	<u>39,721</u>

The directors' statements required by Section 249B (4) are shown on the following page which forms part of this balance Sheet.

The notes on pages 6 to 10 form an integral part of these financial statements.

**CHARTERVILLE LOGISTICS LIMITED**

**Balance Sheet (continued)**

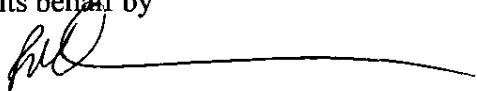
**Directors' statements required by Section 249B (4)  
for the period ended 30<sup>th</sup> April,2007**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B (2) requesting that an audit be conducted for the period ended 30<sup>th</sup> April,2005 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which gives a true and fair view of the state of affairs of the company as at the end of the financial year and its profit and loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17th July, 2008 and signed on its behalf by

  
Robert Owen  
Director

**The notes on pages 6 to 10 form an integral part of these financial statements.**



## **CHARTERVILLE LOGISTICS LIMITED**

### **Notes to the financial statements for the period ended 30<sup>th</sup> April,2007**

#### **1. Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historic cost convention.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2 Turnover**

Turnover represents the total invoice value,excluding value added tax,of sales made during the year

##### **1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life,as follows

Plant and machinery                      - 25% Reducing balance

##### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives.Obligations under such agreements are included in creditors net of finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5 Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.6 Deferred taxation**

The company adopted Financial Reporting Standard "Deferred Taxation" (FRS 19) during the financial year

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date

Prior to the adoption of FRS 19,the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future.The adoption of the new policy has been made by the way of prior year adjustment as though the revised policy had always been applied.

##### **1.7 Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

## CHARTERVILLE LOGISTICS LIMITED

Notes to the financial statements for the period ended 30<sup>th</sup> April, 2007

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	<b>2007</b>
<b>3. Operating profit/(loss)</b>	
Operating profit/(loss) is stated after charging ·	
Depreciation and other amounts written off tangible assets	<u>1,346</u>
<b>4. Interest payable and similar charges</b>	<u>0</u>
<b>5. Directors' emoluments</b>	
Remuneration and other benefits	<u>Nil</u>
<b>6. Tax on profit/(loss) on ordinary activities</b>	
Charge in period UK corporation tax	<u>3,497</u>

## CHARTERVILLE LOGISTICS LIMITED

### Notes to the financial statements for the period ended 30<sup>th</sup> April,2007

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#### 7. Tangible fixed assets

##### Fixture and Fittings

	£
<b>Cost</b>	
As at 30 <sup>th</sup> April,2006	1,576
Additions	<u>3,807</u>
As at 30 <sup>th</sup> April,2007	<u>5,383</u>
<b>Depreciation</b>	
As at 30 <sup>th</sup> April,2006	694
Charge for the year	<u>1,346</u>
As at 30 <sup>th</sup> April,2007	<u>2,040</u>
<b>Net book values</b>	
As at 30 <sup>th</sup> April,2007	<u>3,343</u>

#### 8. Debtors

There were trade debtors of £112,020 as at the 30<sup>th</sup> April,2007.

## **CHARTERREVILLE LOGISTICS LIMITED**

**Notes to the financial statements for the period ended 30<sup>th</sup> April,2007**

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<b>9. Creditors : amounts falling due within one year</b>	<b>2007</b>
Trade Creditors	108,506
Corporation tax	<u>7,477</u>
	<u>115,983</u>
<b>10. Creditors : amounts falling due after more than one year</b>	<b>Nil</b>
<b>11. Share capital</b>	<b>2007</b>
	<b>£</b>
<b>Authorised 10,000 Ordinary £1 shares</b>	<u><b>100</b></u>
<b>Allotted, called up and fully paid</b>	
100 Ordinary share of £1	<u>100</u>