

REGISTERED NUMBER 05064590

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010
FOR
A AND B CONSTRUCTION LIMITED

J M Accountancy Services
Stable Court Business Centre
Water Lane Farm, Tarbock Green
Liverpool, L35 1RD



A AND B CONSTRUCTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 - 6
Report of the Accountants	7
Profit and Loss Account	8

A AND B CONSTRUCTION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:	A Hynes
SECRETARY:	S Hynes
REGISTERED OFFICE.	2A Nixon Street Walton Liverpool L4 5PP
REGISTERED NUMBER	5064590
ACCOUNTANTS	J M Accountancy Services Stable Court Business Centre Water Lane Farm, Tarbock Green Liverpool L35 1RD

A AND B CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2010

The director presents his report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of general building contractors

DIRECTORS

A Hynes was the sole director in the year under review

His beneficial interest in the issued share capital of the company was as follows

	31 03 10	31 03 09
Ordinary 100 Shares	100	100

This report has been prepared in accordance with the special provisions relating to Small Companies within part 15 of the Companies Act 2006

ON BEHALF ON THE BOARD:

S. Hynes

S Hynes - Secretary

Dated 20 December 2010

A AND B CONSTRUCTION LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
TURNOVER		252,033	163,826
Cost of sales		<u>177,721</u>	<u>117,673</u>
GROSS PROFIT	2	74,312	46,153
Administrative expenses		<u>39,974</u>	<u>27,794</u>
OPERATING PROFIT		34,338	18,359
Interest payable and similar charges		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,338	18,359
Interest receivable		<u>0</u>	<u>0</u>
		34,338	18,359
Tax on profit on ordinary activities	3	<u>4,348</u>	<u>3,855</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		29,990	14,504
Dividends		<u>25,000</u>	<u>9,000</u>
		4,990	5,504
(Deficit)/Retained profit brought forward	4	<u>5,919</u>	<u>415</u>
RETAINED PROFIT CARRIED FORWARD		<u>10,909</u>	<u>5,919</u>

The notes form part of these financial statements

A AND B CONSTRUCTION LIMITED**BALANCE SHEET****MARCH 31 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		14,860		11,610
CURRENT ASSETS	6				
Debtors		82,254		12,230	
Cash at bank and in hand		66,153		33,445	
		<u>148,407</u>		<u>45,675</u>	
CREDITORS Amounts falling due within one year	7	<u>152,258</u>		<u>51,266</u>	
NET CURRENT LIABILITIES			<u>-3,851</u>		<u>-5,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,009		6,019
CREDITORS Amounts falling due after more than one year	8		0		0
PROVISIONS FOR LIABILITIES AND CHARGES	9		<u>0</u>		<u>0</u>
			<u>11,009</u>		<u>6,019</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>10,909</u>		<u>5,919</u>
SHAREHOLDERS' FUNDS			<u>11,009</u>		<u>6,019</u>

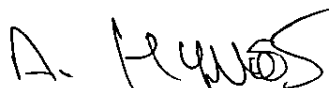
For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

ON BEHALF OF THE BOARD



A Hynes - Director

Approved by the board - 20 December 2010

The notes form part of these financial statements

A AND B CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	,-25% on reducing balance
Plant and machinery etc	,-15% on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2010	2009
	£	£
Depreciation - owned assets	1,504	3,677
Loss on disposal of fixed assets	8,388	0

Directors' emoluments and other benefits etc	5,200	5,200
--	-------	-------

3 TAXATION

UK Corporation Tax on ordinary activities for the year	4,348	3,855
--	-------	-------

4 DIVIDENDS

	£	£
Final - share type 1	25,000	9,000

A AND B CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT,D)

FOR THE YEAR ENDED 31 MARCH 2010

5 TANGIBLE FIXED ASSETS

	Motor vehicles etc £
COST	
At 1 April 2009	25,426
Additions	13,142
Disposals	19,077
At 31 March 2010	19,491
DEPRECIATION	
At 1 April 2009	13,816
Charge for year	1,504
Eliminated on disposals	10,689
At 31 March 2010	4,631
NET BOOK VALUE	
At 31 March 2010	14,860
At 31 March 2009	11,610

A AND B CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

	2010	2009
6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Cash at Bank and in Hand	66,153	33,445
Trade debtors	0	59
Other debtors	82,254	12,171
	<u>148,407</u>	<u>45,675</u>
7 CREDITOR: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Bank loans and overdrafts	0	0
Trade creditors	0	0
Directors loan account	43,589	19,648
Other creditors	25,500	14,999
Other taxes & social security	67,053	6,201
Corporation tax	12,116	7,768
Accruals	4,000	2,650
	<u>152,258</u>	<u>51,266</u>
8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2010	2009
	£	£
Hire purchase	0	0
9 PROVISIONS FOR LIABILITIES AND CHARGES		
	2010	2009
	£	£
Deferred taxation	0	0
	Deferred tax	Deferred tax
	£	£
Balance at 1 April 2009	0	0
Deferred tax	0	0
Balance at 1 April 2010	<u>0</u>	<u>0</u>

A AND B CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

2010 2009

10 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2010	2009
100	Ordinary	100	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	100	<u>100</u>	<u>100</u>

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF

A AND B CONSTRUCTION LIMITED

FOR THE YEAR ENDED 31 MARCH 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

J. M. Accountancy

J M Accountancy Services
Stable Court Business Centre
Water Lane Farm, Tarbock Green
Liverpool, L35 1RD

Dated 20 December 2010

This page does not form part of the statutory financial statements

A AND B CONSTRUCTION LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

	2010		2009	
	£	£	£	£
Income:				
Work done		252,033		163,826
Cost of sales:				
Subcontractors	167,107		106,107	
Materials & plant hire	10,614	177,721	11,586	117,693
GROSS PROFIT		74,312		46,133
Expenditure:				
Directors remuneration	5,200		5,200	
Telephone	483		415	
Postage & stationery	0		74	
Water rates	0		27	
Motor expenses	9,964		7,268	
CITB	2,668		107	
Retentions	726		0	
Sundry expenses	2,101		952	
Protective clothing	50		0	
Accountancy	1,000		950	
Repairs & renewals	2,155		3,516	
Rent	2,600		2,600	
Insurance	2,094	29,041	1,668	22,777
		45,271		23,356
Finance costs:				
Hire purchase	0		420	
Bank charges	1,041	1,041	920	1,340
		44,230		22,016
Depreciation:				
Motor vehicles	1,320		3,461	
Plant & equipment	184	1,504	216	3,677
		42,726		18,339
Profit on disposal of fixed assets:				
Profit/Loss on Disposal of FA		8,388		0
NET PROFIT		<u>£34,338</u>		<u>£18,339</u>

This page does not form part of the statutory financial statements