

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2013
for
A & A Tyre Care Limited

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for the Year Ended 31 January 2013**

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A & A Tyre Care Limited
Company Information
for the Year Ended 31 January 2013

DIRECTORS:

C A Watson
S G Farmer
L Farmer

SECRETARY:

L Farmer

REGISTERED OFFICE:

Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

REGISTERED NUMBER:

03011686 (England and Wales)

ACCOUNTANTS:

Anser Solutions!
Chartered Accountants
Suite 3 Warren House
10-20 Main Road
Hockley
Essex
SS5 4QS

A & A Tyre Care Limited (Registered number: 03011686)

**Abbreviated Balance Sheet
31 January 2013**

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Tangible assets	2		19,893		19,554
CURRENT ASSETS					
Stocks		32,948		26,253	
Debtors		147,726		118,458	
Cash at bank		<u>4,681</u>		<u>18,811</u>	
		185,355		163,522	
CREDITORS					
Amounts falling due within one year	3	<u>213,835</u>		<u>176,976</u>	
NET CURRENT LIABILITIES			(28,480)		(13,454)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,587)		6,100
CREDITORS					
Amounts falling due after more than one year	3		(8,001)		(16,124)
PROVISIONS FOR LIABILITIES			-		(1,766)
NET LIABILITIES			<u>(16,588)</u>		<u>(11,790)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Share premium			1,245		1,245
Profit and loss account			<u>(17,933)</u>		<u>(13,135)</u>
SHAREHOLDERS' FUNDS			<u>(16,588)</u>		<u>(11,790)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

A & A Tyre Care Limited (Registered number: 03011686)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2013 and were signed on its behalf by:

C A Watson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2012	56,314
Additions	11,170
Disposals	(7,785)
At 31 January 2013	<u>59,699</u>
DEPRECIATION	
At 1 February 2012	36,760
Charge for year	6,159
Eliminated on disposal	(3,113)
At 31 January 2013	<u>39,806</u>
NET BOOK VALUE	
At 31 January 2013	<u>19,893</u>
At 31 January 2012	<u>19,554</u>

3. **CREDITORS**

Creditors include an amount of £ 15,847 (31.1.12 - £ 22,857) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary shares of £1 each	£1	<u>100</u>	<u>100</u>

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