

**PYROMEX PLC**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 October 2006**

Company number 03056883



## AUDITORS' REPORT TO THE MEMBERS OF PYROMEX PLC

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The directors submit their report and the financial statements of PYROMEX PLC for the year ended 31 October 2006.

### ACTIVITIES, RESULTS AND FUTURE DEVELOPMENTS

The company has not traded during the year.

### DIRECTORS AND THEIR INTERESTS

The following directors have held office since 1 November 1999:-

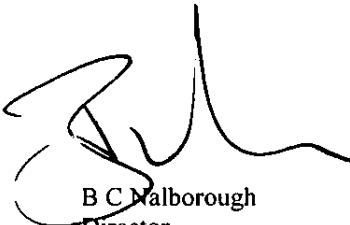
P Jeney

B C Nalborough

### DIRECTORS' INTERESTS IN SHARES

	<i>Ordinary of £1 each</i>	
	31.10.06	1.11.05
P Jeney	-	-
B C Nalborough	1	1

By order of the Board



B C Nalborough  
Director  
30 June 2008

# PYROMEX PLC

## BALANCE SHEET 31 October 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	1	516,795	516,795
Investments	2	296	296
		<u>517,091</u>	<u>517,091</u>
CURRENT ASSETS			
Debtors	3	5,306	5,306
Cash at bank and in hand		389	152
		<u>5,695</u>	<u>5,458</u>
CREDITORS: Amounts falling due within one year	4	50,114	49,877
		<u>( 44,419)</u>	<u>( 44,419)</u>
NET CURRENT ASSETS			
		472,672	472,672
CREDITORS: Amounts falling due after more than one year	5	696,869	696,869
		<u>( 224,197)</u>	<u>( 224,197)</u>
CAPITAL AND RESERVES			
Called up share capital	6	250,000	250,000
Profit and loss account		( 474,197)	( 474,197)
		<u>( 224,197)</u>	<u>( 224,197)</u>

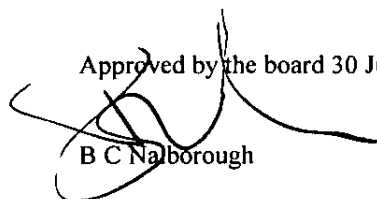
For the year ended 31 October 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.]

Approved by the board 30 June 2008



B C Nalborough

Director

# PYROMEX PLC

## BALANCE SHEET 31 October 2006

### 1 TANGIBLE FIXED ASSETS

	<i>Demonstration equipment</i>	<i>Plant and machinery</i>	<i>Fixtures fittings &amp; equipment</i>	<i>Total</i>
Cost				
01 November 2005	492,824	21,972	52,298	567,094
Additions	-	-	-	-
31 October 2006	<u>492,824</u>	<u>21,972</u>	<u>52,298</u>	<u>567,094</u>
Depreciation				
01 November 2005	-	3,500	46,799	50,299
Additions	-	-	-	-
31 October 2006	<u>-</u>	<u>3,500</u>	<u>46,799</u>	<u>50,299</u>
Net book value				
31 October 2006	<u>492,824</u>	<u>18,472</u>	<u>5,499</u>	<u>516,795</u>
31 October 2005	<u>492,824</u>	<u>18,472</u>	<u>5,499</u>	<u>516,795</u>

### 2 FIXED ASSET INVESTMENTS

	<i>Shares in subsidiary undertakings</i>
Cost	
1 November 2005 and 31 October 2006	<u>296</u>

### 3 DEBTORS

	2006	2005
Due within one year		
Other debtors	<u>5,306</u>	<u>5,306</u>

### 4 CREDITORS: Amounts falling due within one year

Bank loans and overdrafts	-	-
Trade creditors	-	-
Directors' current accounts	22,930	22,930
Parent undertaking	23,984	24,540
Accruals and deferred income	3,200	3,200
	<u>50,114</u>	<u>50,670</u>

### 5 CREDITORS: Amounts falling due after more than one year

Parent undertaking	619,791	619,791
Other creditors	77,078	77,078
	<u>696,869</u>	<u>696,869</u>

# **PYROMEX PLC**

## **BALANCE SHEET** **31 October 2006**

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	2006	2005
<b>6 SHARE CAPITAL</b>		
Authorised:		
500,000 Ordinary of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted, issued and fully paid:		
250,000 Ordinary of £1 each	<u>250,000</u>	<u>250,000</u>
<b>7 CONTROL</b>		
The ultimate controlling company is regarded by the directors as being Pyromex Holdings SA, incorporated in Nevis.		