

REGISTERED NUMBER: OC325220 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

CAPTIVE CLOSURES LLP

TUESDAY



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FOR THE YEAR ENDED 31 MARCH 2012**

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CAPTIVE CLOSURES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DESIGNATED MEMBERS:	L M Worrall Mrs C A Worrall R M Chadwick Mrs S A Chadwick
REGISTERED OFFICE:	Burma Road Blidworth Industrial Park Blidworth Nottinghamshire NG21 0RT
REGISTERED NUMBER:	OC325220 (England and Wales)
ACCOUNTANTS:	Anderson & Co 18 Diamond Avenue Kirkby in Ashfield Nottinghamshire NG17 7GR
BANKERS:	National Westminster Plc Sutton & Kirkby Branch Portland Square Sutton in Ashfield Nottinghamshire NG17 1BA

CAPTIVE CLOSURES LLP (REGISTERED NUMBER OC325220)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Intangible assets	2		25,041		48,609
Tangible assets	3		<u>141,724</u>		<u>140,504</u>
			166,765		189,113
CURRENT ASSETS					
Stocks		35,000		26,000	
Debtors		139,488		158,121	
Cash at bank and in hand		<u>2,590</u>		<u>2,968</u>	
		177,078		187,089	
CREDITORS					
Amounts falling due within one year	4	<u>87,837</u>		<u>107,786</u>	
NET CURRENT ASSETS			<u>89,241</u>		<u>79,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,006		268,416
CREDITORS					
Amounts falling due after more than one year	4		-		279
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>256,006</u>		<u>268,137</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>256,006</u>		<u>268,137</u>
TOTAL MEMBERS' INTERESTS			<u>256,006</u>		<u>268,137</u>
Loans and other debts due to members					

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2012

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these abbreviated accounts

CAPTIVE CLOSURES LLP (REGISTERED NUMBER: OC325220)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on 31 December 2012 and were signed by

A handwritten signature in black ink, appearing to read 'R M Chadwick', written over a horizontal line.

R M Chadwick - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>117,840</u>
AMORTISATION	
At 1 April 2011	69,231
Amortisation for year	<u>23,568</u>
At 31 March 2012	<u>92,799</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>25,041</u></u>
At 31 March 2011	<u><u>48,609</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	195,299
Additions	<u>33,805</u>
At 31 March 2012	<u>229,104</u>
DEPRECIATION	
At 1 April 2011	54,795
Charge for year	<u>32,585</u>
At 31 March 2012	<u>87,380</u>
NET BOOK VALUE	
At 31 March 2012	<u>141,724</u>
At 31 March 2011	<u>140,504</u>

4 CREDITORS

Creditors include an amount of £2,675 (31 3 11 - £38,845) for which security has been given