

A & B YOUNG PLUMBING AND HEATING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

Baker and Co

6 Brookbridge Court
Syston
Leicester
Leics
LE7 2JT

A & B Young Plumbing and Heating Services Limited
Company No. 07498650
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,983		5,369
			4,983		5,369
CURRENT ASSETS					
Stocks		6,000		12,000	
Debtors		282		1,334	
Cash at bank and in hand		3,322		5,267	
		9,604		18,601	
Creditors: Amounts Falling Due Within One Year					
		(25,480)		(29,600)	
NET CURRENT ASSETS (LIABILITIES)			(15,876)		(10,999)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(10,893)		(5,630)
NET ASSETS					
			(10,893)		(5,630)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss account			(10,895)		(5,632)
SHAREHOLDERS' FUNDS			(10,893)		(5,630)

A & B Young Plumbing and Heating Services Limited
Company No. 07498650
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Alan Young

07/03/2014

A & B Young Plumbing and Heating Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% on wdv
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1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2013	7,431
Additions	494
	7,925
As at 31 December 2013	7,925
Depreciation	
As at 1 January 2013	2,062
Provided during the period	880
	2,942
As at 31 December 2013	2,942
Net Book Value	
As at 31 December 2013	4,983
As at 1 January 2013	5,369

3 . Share Capital

	Value	Number	2013	2012
Allotted, called up and fully paid:	£		£	£
Ordinary shares	1.000	2	2	2
		2	2	2

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