



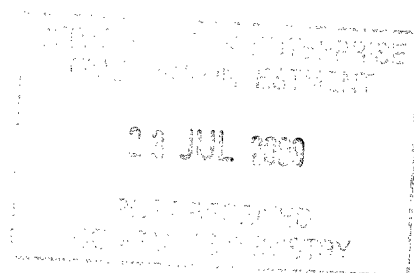
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Registration number NI 28733

Cardona Limited

Abbreviated accounts

for the year ended 30 September 2008



Cardona Limited

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Cardona Limited

**Abbreviated balance sheet
as at 30 September 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,256,374		1,262,393
Current assets					
Stocks		55,160		49,650	
Debtors		276,020		271,824	
Cash at bank and in hand		179,320		77,184	
		<u>510,500</u>		<u>398,658</u>	
Creditors: amounts falling due within one year		<u>(153,211)</u>		<u>(161,125)</u>	
Net current assets			<u>357,289</u>		<u>237,533</u>
Total assets less current liabilities			1,613,663		1,499,926
Creditors: amounts falling due after more than one year			(504,570)		(557,514)
Provisions for liabilities			(13,680)		(9,652)
Accruals and deferred income			<u>(57,241)</u>		<u>(59,967)</u>
Net assets			<u>1,038,172</u>		<u>872,793</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>1,038,072</u>		<u>872,693</u>
Shareholders' funds			<u>1,038,172</u>		<u>872,793</u>

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cardona Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (Northern Ireland) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Article 229, and

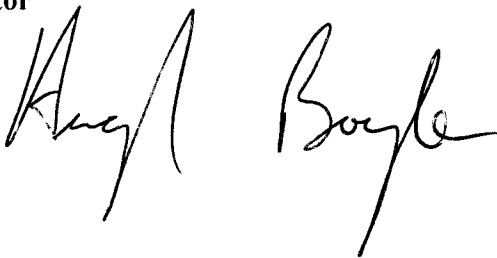
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 19 May 2009 and signed on its behalf by

HUGH BOYLE

Director

A handwritten signature in black ink, appearing to read 'Hugh Boyle', written in a cursive style.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cardona Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	4% Reducing Balance
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	20% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Cardona Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2008**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 October 2007	2,095,064
Additions	79,444
At 30 September 2008	<u>2,174,508</u>
Depreciation	
At 1 October 2007	832,671
Charge for year	85,463
At 30 September 2008	<u>918,134</u>
Net book values	
At 30 September 2008	<u>1,256,374</u>
At 30 September 2007	<u>1,262,393</u>
 3. Share capital	 2008 2007
	£ £
Authorised	
100 Ordinary shares of 1 each	<u>100 100</u>
Allotted, called up and fully paid	
100 Ordinary shares of 1 each	<u>100 100</u>
 Equity Shares	
100 Ordinary shares of 1 each	<u>100 100</u>