

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

3 MAY 2013 TO 31 MAY 2014

FOR

CARE AND REPAIR SOUTHERN LTD

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for the Period 3 May 2013 to 31 May 2014

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CARE AND REPAIR SOUTHERN LTD

COMPANY INFORMATION
for the Period 3 May 2013 to 31 May 2014

DIRECTOR:

M J Wakeford

REGISTERED OFFICE:

38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER:

08516350 (England and Wales)

ACCOUNTANTS:

Charlton Newell Limited
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

ABBREVIATED BALANCE SHEET

31 May 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,810
Tangible assets	3		<u>3,802</u>
			13,612
CURRENT ASSETS			
Stocks		900	
Debtors		35	
Cash at bank		<u>6,304</u>	
		7,239	
CREDITORS			
Amounts falling due within one year		<u>13,321</u>	
NET CURRENT LIABILITIES			<u>(6,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,530</u>
CAPITAL AND RESERVES			
Called up share capital	4		10
Profit and loss account			<u>7,520</u>
SHAREHOLDERS' FUNDS			<u>7,530</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2014 and were signed by:

M J Wakeford - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 3 May 2013 to 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoiced value of work done during the year. The company is not registered for VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, where in the opinion of the director it is material and with the following exception:

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted.

Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 3 May 2013 to 31 May 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,900
At 31 May 2014	<u>10,900</u>
AMORTISATION	
Amortisation for period	1,090
At 31 May 2014	<u>1,090</u>
NET BOOK VALUE	
At 31 May 2014	<u>9,810</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,473
At 31 May 2014	<u>4,473</u>
DEPRECIATION	
Charge for period	671
At 31 May 2014	<u>671</u>
NET BOOK VALUE	
At 31 May 2014	<u>3,802</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
10	Ordinary	£1	<u>10</u>

10 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.