

**Breckland Refrigeration Limited**  
**Unaudited abbreviated accounts**  
**30 November 2007**

**COMPANY REGISTRATION NUMBER 4109517**



# **Breckland Refrigeration Limited**

## **Abbreviated accounts**

**Year ended 30 November 2007**

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# Breckland Refrigeration Limited

## Abbreviated balance sheet

30 November 2007

	Note	2007 £	£	2006 £	£
<b>Fixed assets</b>	2				
Tangible assets			15,661		5,483
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		74,828		52,263	
		75,828		53,263	
<b>Creditors Amounts falling due within one year</b>		52,774		42,474	
<b>Net current assets</b>			23,054		10,789
<b>Total assets less current liabilities</b>			38,715		16,272
<b>Creditors Amounts falling due after more than one year</b>			19,925		13,698
<b>Provisions for liabilities</b>			1,314		433
			17,476		2,141
<b>Capital and reserves</b>					
Called-up equity share capital	4		100		100
Profit and loss account			17,376		2,041
<b>Shareholders' funds</b>			17,476		2,141

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

29-9-08

M J Findlay

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Breckland Refrigeration Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 November 2007**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

# Breckland Refrigeration Limited

## Notes to the abbreviated accounts

Year ended 30 November 2007

### 2 Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 December 2006	14,540
Additions	17,699
Disposals	(11,595)
<b>At 30 November 2007</b>	<u>20,644</u>
<b>Depreciation</b>	
At 1 December 2006	9,057
Charge for year	4,521
On disposals	(8,595)
<b>At 30 November 2007</b>	<u>4,983</u>
<b>Net book value</b>	
<b>At 30 November 2007</b>	<u>15,661</u>
At 30 November 2006	<u>5,483</u>

### 3 Transactions with the director

At the year end the director owed the company the sum of £40,662 which is included in debtors  
Interest of £1,699 has been charged on the loan

### 4 Share capital

#### Authorised share capital

	2007 £	2006 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>