

Registered Number 07507767

Carleton News Ltd

Abbreviated Accounts

31 August 2012

Carleton News Ltd

Registered Number 07507767

Company Information

Registered Office:

5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Carleton News Ltd

Registered Number 07507767

Balance Sheet as at 31 August 2012

	Notes	31/08/2012	31/01/2012
		£	£
Fixed assets			
Intangible	2	85,766	98,273
Tangible	3	214	447
		<u>85,980</u>	<u>98,720</u>
Current assets			
Stocks		16,500	16,200
Debtors		5,240	5,352
Cash at bank and in hand		1,480	200
Total current assets		<u>23,220</u>	<u>21,752</u>
Creditors: amounts falling due within one year		(101,313)	(118,965)
Net current assets (liabilities)		(78,093)	(97,213)
Total assets less current liabilities		<u>7,887</u>	<u>1,507</u>
Total net assets (liabilities)		<u>7,887</u>	<u>1,507</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		7,885	1,505
Shareholders funds		<u>7,887</u>	<u>1,507</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

Mrs. S Molloy, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2012	<u>107,207</u>
At 31 August 2012	<u>107,207</u>

Amortisation

At 01 February 2012	8,934
Charge for year	<u>12,507</u>
At 31 August 2012	<u>21,441</u>

Net Book Value

At 31 August 2012	85,766
At 31 January 2012	<u>98,273</u>

3 **Tangible fixed assets**

Cost		Total
£		£
At 01 February 2012	-	<u>499</u>
At 31 August 2012		<u>499</u>

At 31 August 2012	-	<u>499</u>
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Depreciation

At 01 February 2012		52
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Charge for year	-	<u>233</u>
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At 31 August 2012	-	<u>285</u>
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Net Book Value

At 31 August 2012		214
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At 31 January 2012	-	<u>447</u>
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4 **Share capital**

31/08/2012	31/01/2012
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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