

**GREGORY BUILDERS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST JULY 2010**  
**Company number: 06110991**

THURSDAY



\*AJNVZTOR\*

A28

28/04/2011

175

COMPANIES HOUSE

**GREGORY BUILDERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST JULY 2010**

	Notes	2010	2009
		£	£
<b>FIXED ASSETS:</b>		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS:</b>			
Debtors		4,773	19,239
Cash in bank and in hand		<u>211</u>	<u>2,844</u>
		<u>4,984</u>	<u>22,083</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		<u>1,046</u>	<u>18,401</u>
<b>NET CURRENT LIABILITIES:</b>		<u>3,938</u>	<u>3,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>3,938</u>	<u>3,682</u>
<b>CREDITORS:</b>			
Amounts falling due after more than one year		<u>-</u>	<u>-</u>
		<u>£ 3,938</u>	<u>£ 3,682</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<u>2</u>	<u>2</u>
Profit and loss account		<u>-</u>	<u>3,680</u>
		<u>£ 2</u>	<u>£ 3,682</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors consider that for the year ended 31st July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st July 2010 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Approved by the Board

  
D Beecroft

**4 GREGORY BUILDERS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2010**

---

**1 ACCOUNTING POLICIES**

**(a) Accounting basis and standards**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(c) Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows -

Motor vehicles	25% reducing balance
----------------	----------------------

**(d) Stock and work in progress**

Stock and work in progress are stated at the lower of cost and net realisable value

**(e) Turnover**

Turnover represents the amounts derived from the sale of houses during the year and from the value of goods and services provided. Turnover is stated net of value added tax

**(f) Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives

The interest element of the rental obligations is charged to profit and loss account on a straight line basis

Rentals under operating leases have been charged to profit and loss account as they are paid

**2 TURNOVER**

The company has derived 100% of its turnover from supplying geographical markets wholly within the UK

**GREGORY BUILDERS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2010**

---

	2010	2009
	£	£
<b>2 SHARE CAPITAL</b>		
Called up, allotted and fully paid		
Ordinary shares of £1	<u>2</u>	<u>2</u>

**3 TRANSACTIONS WITH DIRECTORS**

The company has been engaged on building contracts on land owned by its directors  
These services have been charged at normal commercial rates and terms  
During the period, the company purchased goods to the value of £35,012 from  
Radstock Building Supplies Limited ( directors T L Gregory and D Beecroft)