Registered Number 07125958

PAPER BAY LIMITED

Abbreviated Accounts

31 January 2011

PAPER BAY LIMITED Registered Number 07125958

Balance Sheet as at 31 January 2011

	Notes	2011		
		£	£	
Current assets				
Debtors		520		
Cash at bank and in hand		395		
Total current assets		915	-	
Creditors: amounts falling due within one year		(10,971)		
Net current assets			(10,056)	
Total assets less current liabilities			(10,056)	-
Total net Assets (liabilities)			(10,056)	
Capital and reserves				
Called up share capital	2		100	
Profit and loss account			(10,156)	-
Shareholders funds			(10,056)	-

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2011

And signed on their behalf by:
JJ Salmon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). Going concernThe company meets its day to day working capital requirements through support from its creditors which are repayable on demand. The director considers that the company will continue to operate within the support currently agreed as he controls the major supplier. However, the margin of facilities over requirements is not large, and inherently, there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Turnover

Turnover represents sales to outside customers at invoiced amounts less value added tax.

2 **Share capital**

	2011
	£
Authorised share capital:	
1000 Ordinary of £1.00 each	1,000
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100