

Registered Number 05029793

GROWTH INC LIMITED

Abbreviated Accounts

31 December 2006

GROWTH INC LIMITED

Registered Number 05029793

Balance Sheet as at 31 December 2006

	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible	2	<u>1,653,342</u>		<u>459,518</u>	
Total fixed assets		1,653,342		459,518	
Current assets					
Debtors		22,209			
Cash at bank and in hand		2,595		46,018	
Total current assets		<u>24,804</u>		<u>46,018</u>	
Creditors: amounts falling due within one year		(66,784)		(1,985)	
Net current assets		(41,980)		44,033	
Total assets less current liabilities		<u>1,611,362</u>		<u>503,551</u>	
Creditors: amounts falling due after one year		(1,189,472)		(502,108)	
Provisions for liabilities and charges		(21,472)			
Total net Assets (liabilities)		400,418		1,443	
Capital and reserves					
Called up share capital		1		1	
Revaluation reserve		412,931			
Profit and loss account		<u>(12,514)</u>		<u>1,442</u>	
Shareholders funds		<u>400,418</u>		<u>1,443</u>	

- a. For the year ending 31 December 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 31 January 2007

And signed on their behalf by:

Mr Femi Oke, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

£139,202.00

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2005	459,518
additions	780,620
disposals	
revaluations	413,204
transfers	
At 31 December 2006	<u>1,653,342</u>

Depreciation	
At 31 December 2005	0
Charge for year	0
on disposals	<u>0</u>
At 31 December 2006	<u>0</u>

Net Book Value	
At 31 December 2005	459,518
At 31 December 2006	<u>1,653,342</u>

3 Transactions with directors

Directors Loan falling due after more than one year £290,439