

Registration number 05026172

**A S P Contract Services Ltd**

**Abbreviated accounts**

**for the year ended 31 January 2009**

THURSDAY



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19/11/2009  
COMPANIES HOUSE

# **A S P Contract Services Ltd**

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**A S P Contract Services Ltd**

**Abbreviated balance sheet  
as at 31 January 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		79,448		56,571
<b>Current assets</b>					
Stocks		153,511		131,511	
Debtors		-		3,150	
		<u>153,511</u>		<u>134,661</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(232,392)</u>		<u>(200,946)</u>	
<b>Net current liabilities</b>			<u>(78,881)</u>		<u>(66,285)</u>
<b>Total assets less current liabilities</b>			567		(9,714)
<b>Net assets/(liabilities)</b>			<u>567</u>		<u>(9,714)</u>
<b>Capital and reserves</b>					
Called up share capital	3		179,111		179,111
Profit and loss account			<u>(178,544)</u>		<u>(188,825)</u>
<b>Shareholders' funds</b>			<u>567</u>		<u>(9,714)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A S P Contract Services Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 January 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 3/9/09.....and signed on its behalf by



**J Patten  
Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# A S P Contract Services Ltd

## Notes to the abbreviated financial statements for the year ended 31 January 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### 1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

	Intangible assets £	Total £
<b>Cost</b>		
At 1 February 2008	110,629	110,629
Additions	45,000	45,000
At 31 January 2009	155,629	155,629
<b>Provision for diminution in value</b>		
At 1 February 2008	54,058	54,058
Charge for year	22,123	22,123
At 31 January 2009	76,181	76,181
<b>Net book values</b>		
At 31 January 2009	79,448	79,448
At 31 January 2008	56,571	56,571

**A S P Contract Services Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 January 2009**

..... continued

<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	130,000
	<u>179,111</u>	<u>179,111</u>
<b>Allotted, called up and fully paid</b>		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	130,000
	<u>179,111</u>	<u>179,111</u>
<b>Equity Shares</b>		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	130,000
	<u>179,111</u>	<u>179,111</u>