

Registration number 05026172

A S P Contract Services Ltd

Abbreviated accounts

for the year ended 31 January 2008

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A S P Contract Services Ltd

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A S P Contract Services Ltd

**Accountants' report on the unaudited financial statements to the director of
A S P Contract Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Hills Jarrett LLP

**Gainsborough House
Sheering Lower Road
Sawbridgeworth
Hertfordshire
CM21 9RG**

Date:

A S P Contract Services Ltd

**Abbreviated balance sheet
as at 31 January 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		56,571		78,694
Current assets					
Stocks		131,511		-	
Debtors		3,150		-	
		<u>134,661</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(200,946)</u>		<u>(186,308)</u>	
Net current liabilities			<u>(66,285)</u>		<u>(186,308)</u>
Total assets less current liabilities			<u>(9,714)</u>		<u>(107,614)</u>
Deficiency of assets			<u>(9,714)</u>		<u>(107,614)</u>
Capital and reserves					
Called up share capital	3		179,111		49,111
Profit and loss account			<u>(188,825)</u>		<u>(156,725)</u>
Shareholders' funds			<u>(9,714)</u>		<u>(107,614)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A S P Contract Services Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25/11/08 and signed on its behalf by



J Patten
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A S P Contract Services Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Going concern

The financial statements have been prepared on a going concern basis. The Director is confident that the company will be profitable in the foreseeable future and will support the company in the meantime.

A S P Contract Services Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2008

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2. Fixed assets	Intangible	Total
	assets £	£
Cost		
At 1 February 2007	110,629	110,629
At 31 January 2008	110,629	110,629
Provision for diminution in value		
At 1 February 2007	31,935	31,935
Charge for year	22,123	22,123
At 31 January 2008	54,058	54,058
Net book values		
At 31 January 2008	56,571	56,571
At 31 January 2007	78,694	78,694
3. Share capital	2008	2007
	£	£
Authorised		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	-
	179,111	49,111
Allotted, called up and fully paid		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	-
	179,111	49,111
Equity Shares		
49,111 Ordinary shares of £1 each	49,111	49,111
130,000 Ordinary B shares of £1 each	130,000	-
	179,111	49,111

During the year, 130,000 ordinary B Shares were allotted at par value.

4. Transactions with director

J Patten has given a personal guarantee in respect of the bank overdraft.