

COMPANY REGISTRATION NUMBER 6091823

**APT HIRE COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED**  
**30TH JUNE 2008**



**JORDAN & COMPANY**

Chartered Accountants  
Knighton House  
62 Hagley Road  
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West Midlands  
DY8 1QD

# **APT HIRE COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 8TH FEBRUARY 2007 TO 30TH JUNE 2008**

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# APT HIRE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

30TH JUNE 2008

	Note	£	30 Jun 08 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			13,087
<b>CURRENT ASSETS</b>			
Debtors		75,950	
Cash at bank and in hand		647	
		<u>76,597</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>45,237</u>	
<b>NET CURRENT ASSETS</b>			<u>31,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>44,447</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		3
Profit and loss account			<u>44,444</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,447</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

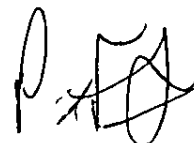
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 1st October 2008, and are signed on their behalf by

  
MR T J FLANAGAN

  
MR P T FLANAGAN

The notes on pages 2 to 3 form part of these abbreviated accounts

# **APT HIRE COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 8TH FEBRUARY 2007 TO 30TH JUNE 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% per annum of net book cost
Equipment	- 25% per annum of net book cost

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

**APT HIRE COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 8TH FEBRUARY 2007 TO 30TH JUNE 2008**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>17,450</u>
<b>At 30th June 2008</b>	<u><b>17,450</b></u>
<b>DEPRECIATION</b>	
Charge for period	<u>4,363</u>
<b>At 30th June 2008</b>	<u><b>4,363</b></u>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2008</b>	<u><b>13,087</b></u>
<b>At 7th February 2007</b>	<u><b>—</b></u>

**3 SHARE CAPITAL**

**Authorised share capital:**

	<b>30 Jun 08 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>3</b></u>	<u><b>3</b></u>