

REGISTERED NUMBER: 00451495 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

CARNICON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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CARNICON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

R R Day
Mrs S D Day

SECRETARY:

Mrs S D Day

REGISTERED OFFICE:

Panorama
15 Moor Lane Close
Barton
Torquay
TQ2 8PL

REGISTERED NUMBER:

00451495 (England and Wales)

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

ABBREVIATED BALANCE SHEET

31 MARCH 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|--|-------|------------|----------------|--------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,064 | | 1,252 |
| Investments | 3 | | 117,123 | | 136,191 |
| Investment properties | 4 | | 270,000 | | 270,000 |
| | | | <u>388,187</u> | | <u>407,443</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 27,555 | | 17,579 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>795</u> | | <u>2,272</u> | |
| NET CURRENT ASSETS | | | <u>26,760</u> | | <u>15,307</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 414,947 | | 422,750 |
| PROVISIONS FOR LIABILITIES | | | <u>213</u> | | <u>250</u> |
| NET ASSETS | | | <u>414,734</u> | | <u>422,500</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 6,001 | | 6,001 |
| Revaluation reserve | | | (17,112) | | (25,198) |
| Profit and loss account | | | 425,845 | | 441,697 |
| SHAREHOLDERS' FUNDS | | | <u>414,734</u> | | <u>422,500</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable

to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2014 and were signed on its behalf by:

R R Day - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income for the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 30% on cost |
| Computer equipment | - 15% on reducing balance |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed assets investments

Fixed asset investments are shown at their market value at the year end. Any aggregate surplus or deficit arising from changes

in the market value is transferred to the revaluation reserve.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| At 1 April 2013 | |
| and 31 March 2014 | <u>10,797</u> |
| DEPRECIATION | |
| At 1 April 2013 | 9,545 |
| Charge for year | <u>188</u> |
| At 31 March 2014 | <u>9,733</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>1,064</u> |
| At 31 March 2013 | <u><u>1,252</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|--------------------------|--|
| COST OR VALUATION | |
| At 1 April 2013 | 136,191 |
| Additions | 4,406 |
| Disposals | (31,560) |
| Revaluations | 8,086 |
| At 31 March 2014 | <u>117,123</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>117,123</u> |
| At 31 March 2013 | <u>136,191</u> |

4. INVESTMENT PROPERTIES

| | Total £ |
|--------------------------------------|----------------|
| COST OR VALUATION | |
| At 1 April 2013 and 31 March 2014 | <u>270,000</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>270,000</u> |
| At 31 March 2013 | <u>270,000</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|------------------|-------------------|--------------|--------------|
| 60,010 | Ordinary Class A | £0.05 | 3,001 | 3,001 |
| 60,010 | Ordinary Class B | £0.05 | 3,000 | 3,000 |
| | | | <u>6,001</u> | <u>6,001</u> |

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CARNICON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carnicon Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Carnicon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carnicon Limited and state those matters that

we have agreed to state to the Board of Directors of Carnicon Limited, as a body, in this report in accordance with the requirements of

the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Carnicon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carnicon Limited. You consider that Carnicon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carnicon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

21 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.