

Abbreviated Accounts
for the Year Ended 31 January 2013
for
Carnexions Limited

Carnexions Limited (Registered number: 05651370)

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Carnexions Limited

Company Information for the Year Ended 31 January 2013

DIRECTORS:

S P Whitlock
Mrs T A Whitlock

SECRETARY:

Mrs T A Whitlock

REGISTERED OFFICE:

18 Hatherton Croft
Off Hatherton Road
Cannock
Staffordshire
WS11 1LD

REGISTERED NUMBER:

05651370 (England and Wales)

ACCOUNTANTS:

MAS Associates
Chartered Certified Accountants
Spear House
Cobbett Road
Burntwood
Staffordshire
WS7 3GL

Carnexions Limited (Registered number: 05651370)

Abbreviated Balance Sheet 31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		168		228
CURRENT ASSETS					
Stocks		12,298		18,470	
Debtors		16,012		27,560	
Cash at bank and in hand		<u>64,140</u>		<u>51,293</u>	
		92,450		97,323	
CREDITORS					
Amounts falling due within one year		<u>16,311</u>		<u>13,906</u>	
NET CURRENT ASSETS			<u>76,139</u>		<u>83,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,307		83,645
PROVISIONS FOR LIABILITIES			34		46
NET ASSETS			<u>76,273</u>		<u>83,599</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>76,271</u>		<u>83,597</u>
SHAREHOLDERS' FUNDS			<u>76,273</u>		<u>83,599</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Carnexions Limited (Registered number: 05651370)

Abbreviated Balance Sheet - continued
31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2013 and were signed on its behalf by:

S P Whitlock - Director

Mrs T A Whitlock - Director

The notes form part of these abbreviated accounts

Carnexions Limited (Registered number: 05651370)

Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	4,081
Additions	150
Disposals	(299)
At 31 January 2013	<u>3,932</u>
DEPRECIATION	
At 1 February 2012	3,853
Charge for year	210
Eliminated on disposal	(299)
At 31 January 2013	<u>3,764</u>
NET BOOK VALUE	
At 31 January 2013	<u>168</u>
At 31 January 2012	<u>228</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Carnexions Limited (Registered number: 05651370)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013**

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,828 were paid to the directors .

Chartered Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Carnexions Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Carnexions Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Carnexions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Carnexions Limited and state those matters that we have agreed to state to the Board of Directors of Carnexions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Carnexions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Carnexions Limited. You consider that Carnexions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Carnexions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MAS Associates
Chartered Certified Accountants
Spear House
Cobbett Road
Burntwood
Staffordshire
WS7 3GL

5 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.