

Registered number

5108218

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Kinver Garden Day Nursery Limited

Report and Unaudited Accounts

31 March 2008

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Kinver Garden Day Nursery Limited
Report and accounts
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Kinver Garden Day Nursery Limited Company Information

Directors

Sylvia Lorraine Holmes (Mrs)
Graham Charles Douglas Holmes

Secretary

Kim Tiltman (Mrs)

Accountants

Stourton Accountancy Services Limited
First Floor, Midlands House
Hayes Lane
Lye, Stourbridge
West Midlands
DY9 8RD

Bankers

Barclays Bank PLC
Dudley Area Business Centre
PO Box 9
High Street
Dudley
West Midlands
DY1 3PP

Solicitors

Blount Macnamara
Kingstone House
Moor Street
Brierley Hill
West Midlands
DY5 3EH

Registered office

White Walls
The Compa
Kinver
Nr Stourbridge
South Staffs
DY7 6HR

Registered number

5108218

Kinver Garden Day Nursery Limited

Directors' Report

The directors present their report and accounts for the year ended 31 March 2008

Principal activities

The company's principal activity during the year continued to be that of the provision of childcare at a day nursery and other facilities

Directors

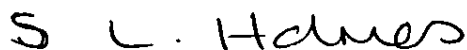
The following directors served during the year

Sylvia Lorraine Holmes (Mrs)
Graham Charles Douglas Holmes

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 4 June 2008



Mrs S L Holmes
Director

Kinver Garden Day Nursery Limited
Chartered Certified Accountants' Report

Chartered Certified Accountants' Report to the Board of Directors
on the unaudited accounts of Kinver Garden Day Nursery Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Stourton Accountancy Services Limited
Chartered Certified Accountants

First Floor, Midlands House
Hayes Lane
Lye, Stourbridge
West Midlands
DY9 8RD

4 June 2008

Kinver Garden Day Nursery Limited
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover		141,898	140,988
Cost of sales		(6,484)	(10,863)
Gross profit		<u>135,414</u>	<u>130,125</u>
Administrative expenses		(135,740)	(148,261)
Operating loss	2	<u>(326)</u>	<u>(18,136)</u>
Interest receivable		8	27
Loss on ordinary activities before taxation		<u>(318)</u>	<u>(18,109)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(318)</u>	<u>(18,109)</u>

Kinver Garden Day Nursery Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	3	29,062	34,062
Tangible assets	4	-	4,340
		<u>29,062</u>	<u>38,402</u>
Current assets			
Debtors	5	10,126	9,250
Cash at bank and in hand		<u>3,260</u>	<u>-</u>
		13,386	9,250
Creditors: amounts falling due within one year	6	(79,097)	(83,983)
Net current liabilities		<u>(65,711)</u>	<u>(74,733)</u>
Net liabilities		<u>(36,649)</u>	<u>(36,331)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(36,650)	(36,332)
Shareholder's funds		<u>(36,649)</u>	<u>(36,331)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

S L Holmes

Mrs S L Holmes

Director

Approved by the board on 4 June 2008

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2008	2007
	£	£
This is stated after charging		
Depreciation of owned fixed assets	4,340	5,820
Amortisation of goodwill	5,000	5,000
	<hr/>	<hr/>
Number of directors to whom benefits accrued under money purchase pension schemes	1	1
	<hr/>	<hr/>

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2008

3 Intangible fixed assets	£
Goodwill	
Cost	
At 1 April 2007	49,062
At 31 March 2008	49,062
Amortisation	
At 1 April 2007	15,000
Provided during the year	5,000
At 31 March 2008	20,000
Net book value	
At 31 March 2008	29,062
At 31 March 2007	34,062

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years

4 Tangible fixed assets	Plant and machinery etc	£
Cost		
At 1 April 2007	23,278	
At 31 March 2008	23,278	
Depreciation		
At 1 April 2007	18,938	
Charge for the year	4,340	
At 31 March 2008	23,278	
Net book value		
At 31 March 2008	-	
At 31 March 2007	4,340	

5 Debtors	2008	2007
	£	£
Trade debtors	3,000	3,000
Other debtors	7,126	6,250
	10,126	9,250

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2008

6 Creditors: amounts falling due within one year	2008	2007
	£	£
Bank loans and overdrafts	-	99
Other taxes and social security costs	905	750
Other creditors	78,192	83,134
	<u>79,097</u>	<u>83,983</u>

7 Share capital	2008	2007
	£	£
Authorised Ordinary shares of £1 each	1,000	1,000

	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

8 Profit and loss account	2008	2007
	£	£
At 1 April	(36,332)	(18,223)
Loss for the year	(318)	(18,109)
	<u>(36,650)</u>	<u>(36,332)</u>
At 31 March		

9 Other financial commitments	2008	2007
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below		
Operating leases which expire in over five years	<u>25,000</u>	<u>25,000</u>

10 Controlling party

Throughout the year the company was controlled by Mrs S L Holmes

Kinver Garden Day Nursery Limited
Notes to the Accounts
for the year ended 31 March 2008

11 Related party transactions

The owners of the building are a registered pension scheme Mrs S L Holmes (Director and sole shareholder in the company) is the sole pension beneficiary of that scheme and is also a trustee of the scheme During the year the company paid rent of £ 25000 (2007 - £25000) to the scheme on an open market value basis

Included in other creditors is an amount of £ 75520 (2007 - £ 80544) owed to Mrs S L Holmes

Kinver Garden Day Nursery Limited
Profit and Loss Account
for the year ended 31 March 2008
for the information of the directors only

	2008 £	2007 £
Sales	141,898	140,988
Cost of sales	(6,484)	(10,863)
Gross profit	<u>135,414</u>	<u>130,125</u>
Administrative expenses	(135,740)	(148,261)
Operating loss	<u>(326)</u>	<u>(18,136)</u>
Interest receivable	8	27
Loss before tax	<u>(318)</u>	<u>(18,109)</u>

Kinver Garden Day Nursery Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2008
for the information of the directors only

	2008	2007
	£	£
Sales		
Sales	<u>141,898</u>	<u>140,988</u>
Cost of sales		
Food and refreshments	<u>6,484</u>	<u>10,863</u>
Administrative expenses		
Employee costs		
Wages and salaries	88,141	95,875
Staff training and welfare	133	318
Motor expenses	<u>302</u>	<u>379</u>
	<u>88,576</u>	<u>96,572</u>
Premises costs		
Rent	25,000	25,290
Rates	1,547	2,550
Light and heat	1,390	1,020
Waste removal and cleaning	1,745	2,029
Use of home	<u>810</u>	<u>810</u>
	<u>30,492</u>	<u>31,699</u>
General administrative expenses		
Telephone and fax	988	1,355
Postage	11	-
Stationery and printing	466	639
Nursery and play consumables	1,234	1,077
Bank charges	942	620
Insurance	219	1,694
Repairs and maintenance	1,014	424
Depreciation	4,340	5,820
Amortisation of goodwill	5,000	5,000
Sundry expenses	<u>348</u>	<u>655</u>
	<u>14,562</u>	<u>17,284</u>
Legal and professional costs		
Accountancy fees	881	881
Advertising and PR	524	909
Other legal and professional	<u>705</u>	<u>916</u>
	<u>2,110</u>	<u>2,706</u>
	<u>135,740</u>	<u>148,261</u>