

Registration number 5679387

Carol Satterthwaite Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

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Carol Satterthwaite Ltd

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Carol Satterthwaite Ltd
Abbreviated Balance Sheet as at 31 March 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	848	1,272
Current assets			
Debtors		4,200	9,700
Cash at bank and in hand		43,079	40,082
		<u>47,279</u>	<u>49,782</u>
Creditors: Amounts falling due within one year		<u>(20,289)</u>	<u>(22,612)</u>
Net current assets		<u>26,990</u>	<u>27,170</u>
Total assets less current liabilities		27,838	28,442
Provisions for liabilities		<u>-</u>	<u>(36)</u>
Net assets		<u>27,838</u>	<u>28,406</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		<u>27,836</u>	<u>28,404</u>
Shareholders' funds		<u>27,838</u>	<u>28,406</u>


For the year ending 31 March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 22 November 2010

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C F Satterthwaite
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Carol Satterthwaite Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	33 33% per annum
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Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Carol Satterthwaite Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2009 and 31 March 2010	<u>3,452</u>
Depreciation	
As at 1 April 2009	2,180
Charge for the year	<u>424</u>
As at 31 March 2010	<u>2,604</u>
Net book value	
As at 31 March 2010	<u>848</u>
As at 31 March 2009	<u>1,272</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
2 Ordinary shares shares of £1 each	<u>2</u>	<u>2</u>