

The Insolvency Act 1986

Liquidator's Progress
Report

S. 192

Pursuant to section 192 of the
Insolvency Act 1986

To the Registrar of Companies

For official use

Company Number

06078462

Name of Company

(a) Insert full
name of company

(a) ABBEY HILL SOUTHERN

Limited

(b) Insert full
name(s) and
address(es)I / ~~the~~Paul Michael McConnell
38-42 Newport Street
SWINDON
Wiltshire
SN1 3DRthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

Signed



Date 19-11-2010

Presenter's name,
address and
reference
(if any)

For Official Use

L1

TUESDAY



ABLR4PC2

A22

23/11/2010

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Abbey Hill Southern Limited

Company Registered Number 06078462

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 20 November 2008

Date to which this statement is
brought down 19 November 2010

Name and Address of Liquidator

Paul Michael McConnell
38-42 Newport Street
SWINDON
Wiltshire
SN1 3DR

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
09/01/2009	Newsquest (southern)	Sundry Refund	3 12
30/04/2009	The Royal Bank of Scotland Plc	Bank Interest Gross	0 01
27/05/2009	Tangible Assets	Plant & Machinery	1,417 50
19/06/2009	Vat Receivable	Vat Receivable	6 00
30/06/2009	The Royal Bank of Scotland Plc	Bank Interest Gross	0 31
31/07/2009	The Royal Bank of Scotland Plc	Bank Interest Gross	0 09
28/08/2009	The Royal Bank of Scotland	Bank Interest Gross	0 08
30/09/2009	The Royal Bank of Scotland Plc	Bank Interest Gross	0 10
30/10/2009	The Royal Bank of Scotland	Bank Interest Gross	0 09
30/11/2009	The Royal Bank of Scotland	Bank Interest Gross	0 09
31/12/2009	The Royal Bank of Scotland	Bank Interest Gross	0 09
29/01/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 09
26/02/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 06
31/03/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 07
30/04/2010	The Royal Bank of Scotland	Bank Interest Gross	0 06
28/05/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 06
30/06/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 07
30/07/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 06
31/08/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 06
30/09/2010	The Royal Bank of Scotland Plc	Bank Interest Gross	0 06
14/10/2010	H M Revenue & Customs	Vat Control Account	121 50
Carried Forward			1,549 57

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
27/05/2009	AMS	Agents/Valuers' Costs	221 94
02/06/2009	Monahans	Premium on Indemnity Bond	40 00
02/06/2009	Monahans	Incidental Expenses	82 30
02/06/2009	Monahans	Vat Receivable	6 00
23/06/2009	Monahans	Costs of Statutory Meeting	750 00
23/06/2009	Monahans	Vat Receivable	112 50
26/01/2010	Monahans	Premium on Indemnity Bond	60 00
26/01/2010	Monahans	Vat Receivable	9 00
12/10/2010	London Gazette	Statutory Advertising	54 63
12/10/2010	Monahans	Liquidator's Remuneration	181 45
12/10/2010	Monahans	Irrecoverable VAT	31 75
Carried Forward			1,549 57

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	1,549 57
Total disbursements		1,549 57
Balance £		0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	38,136 00
Liabilities - Fixed charge creditors	1,291 00
Floating charge holders	0 00
Preferential creditors	3,200 00
Unsecured creditors	274,418 33

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	50,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Unpaid share capital now unrealisable

- (4) Why the winding up cannot yet be concluded

Winding up can now be concluded

- (5) The period within which the winding up is expected to be completed

Final meeting held 19 November 2010