

A & L C REDDITCH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2012

BERESFORDS
Chartered Accountants
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FRIDAY



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27/04/2012
COMPANIES HOUSE

A & L C REDDITCH LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

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A & L C REDDITCH LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Intangible assets		7,583	8,583
Tangible assets		<u>40,054</u>	<u>67,578</u>
		<u>47,637</u>	<u>76,161</u>
CURRENT ASSETS			
Stocks		61,672	43,983
Debtors		101,697	79,474
Cash at bank and in hand		<u>36,204</u>	<u>19,629</u>
		199,573	143,086
CREDITORS: Amounts falling due within one year		<u>131,826</u>	<u>115,810</u>
NET CURRENT ASSETS		<u>67,747</u>	<u>27,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,384</u>	<u>103,437</u>
CREDITORS: Amounts falling due after more than one year		<u>71,738</u>	<u>106,736</u>
		<u>43,646</u>	<u>(3,299)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	3	3
Profit and loss account		<u>43,643</u>	<u>(3,302)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>43,646</u>	<u>(3,299)</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

A & L C REDDITCH LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
29 FEBRUARY 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 24/4/12, and are signed on their behalf by


MR A K CONNELL


MRS L E CONNELL

Company Registration Number 06817681

The notes on pages 3 to 5 form part of these abbreviated accounts

A & L C REDDITCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Licence Fee - 10 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - vans - 3 years straight line and cars - 4 years straight line
Equipment - 5 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis

A & L C REDDITCH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2011	10,000	107,192	117,192
Additions	—	1,346	1,346
At 29 February 2012	<u>10,000</u>	<u>108,538</u>	<u>118,538</u>
DEPRECIATION			
At 1 March 2011	1,417	39,614	41,031
Charge for year	1,000	28,870	29,870
At 29 February 2012	<u>2,417</u>	<u>68,484</u>	<u>70,901</u>
NET BOOK VALUE			
At 29 February 2012	<u>7,583</u>	<u>40,054</u>	<u>47,637</u>
At 28 February 2011	<u>8,583</u>	<u>67,578</u>	<u>76,161</u>

3. TRANSACTIONS WITH THE DIRECTORS

The Directors have provided loans to the company amounting to £38,686 (2011 - £38,830) which are disclosed within creditors' amounts falling due after more than one year.

There are no formal terms of repayment or interest charged on this loan.

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NOTES TO THE ABBREVIATED ACCOUNTS
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4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>