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COMPANY REGISTRATION NUMBER 05007874

ALLAN TUDOR BUILDERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2009



ALLAN TUDOR BUILDERS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2009

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	5
The following pages do not form part of the financial statements	
Chartered accountants' report to the board of directors	10
Detailed profit and loss account	11
Notes to the detailed profit and loss account	12

ALLAN TUDOR BUILDERS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JANUARY 2009

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to continue working within the general construction industry.

DIRECTORS

The directors who served the company during the year were as follows:

A Tudor
MJ Tudor

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Station Gates
3 Lloyd Road
Broadstairs
Kent
CT10 1HY

Signed by order of the directors

X  X

A TUDOR
Company Secretary

Approved by the directors on

ALLAN TUDOR BUILDERS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JANUARY 2009**

	Note	2009 £	2008 £
TURNOVER		323,772	412,656
Cost of sales		<u>267,311</u>	<u>321,355</u>
GROSS PROFIT		56,461	91,301
Administrative expenses		<u>14,139</u>	<u>12,817</u>
OPERATING PROFIT	2	42,322	78,484
Interest receivable and similar income		<u>271</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42,593	78,485
Tax on profit on ordinary activities	4	<u>9,199</u>	<u>15,571</u>
PROFIT FOR THE FINANCIAL YEAR		<u>33,394</u>	<u>62,914</u>

The notes on pages 5 to 8 form part of these financial statements.

ALLAN TUDOR BUILDERS LIMITED**BALANCE SHEET****31 JANUARY 2009**

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	6		7,500		9,000
Tangible assets	7		<u>1,234</u>		<u>1,344</u>
			8,734		10,344
CURRENT ASSETS					
Debtors	8	—		16,423	
Cash at bank		<u>16,772</u>		<u>18,367</u>	
		16,772		34,790	
CREDITORS: Amounts falling due within one year	9	<u>20,635</u>		<u>23,657</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,863)</u>		<u>11,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,871</u>		<u>21,477</u>
CAPITAL AND RESERVES					
Called-up equity share capital	11		2		2
Profit and loss account	12		<u>4,869</u>		<u>21,475</u>
SHAREHOLDERS' FUNDS			<u>4,871</u>		<u>21,477</u>

The Balance sheet continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

ALLAN TUDOR BUILDERS LIMITED**BALANCE SHEET** *(continued)***31 JANUARY 2009**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on, and are signed on their behalf by:

X 
A TUDOR

X

X


M TUDOR

X

ALLAN TUDOR BUILDERS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JANUARY 2009****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Reducing balance

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25% Reducing balance
Equipment - 15% Reducing Balance

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Amortisation of intangible assets	1,500	1,500
Depreciation of owned fixed assets	<u>340</u>	<u>440</u>

ALLAN TUDOR BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

3. DIRECTORS' EMOLUMENTS

The directors' aggregate emoluments in respect of qualifying services were:

	2009	2008
	£	£
Aggregate emoluments	<u>10,726</u>	<u>10,050</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009	2008
	£	£
Current tax:		
UK Corporation tax based on the results for the year	8,909	15,571
Over/under provision in prior year	<u>290</u>	<u>-</u>
Total current tax	<u>9,199</u>	<u>15,571</u>

5. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid		
Equity dividends on ordinary shares	<u>50,000</u>	<u>55,000</u>

6. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2008 and 31 January 2009	<u>15,000</u>
AMORTISATION	
At 1 February 2008	6,000
Charge for the year	<u>1,500</u>
At 31 January 2009	<u>7,500</u>
NET BOOK VALUE	
At 31 January 2009	<u>7,500</u>
At 31 January 2008	<u>9,000</u>

ALLAN TUDOR BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
At 1 February 2008	3,276	710	3,986
Additions	—	230	230
At 31 January 2009	3,276	940	4,216
DEPRECIATION			
At 1 February 2008	2,239	403	2,642
Charge for the year	259	81	340
At 31 January 2009	2,498	484	2,982
NET BOOK VALUE			
At 31 January 2009	778	456	1,234
At 31 January 2008	1,037	307	1,344

8. DEBTORS

	2009 £	2008 £
Trade debtors	—	16,272
VAT recoverable	—	151
	—	16,423

9. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	811	790
Other creditors including taxation:		
Corporation tax	8,909	15,610
VAT	1,445	—
Directors current accounts	1,900	1,293
Other creditors	7,570	5,964
	19,824	22,867
	20,635	23,657

10. RELATED PARTY TRANSACTIONS

There company was under no overall control during the financial period, with A Tudor and M J Tudor having equal share holdings. A Tudor is the managing director.

During the year the directors loaned the company £607. The balance outstanding at the year end was £1,900 (2008 - £1,293).

ALLAN TUDOR BUILDERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2009

11. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

12. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	21,475	13,561
Profit for the financial year	33,394	62,914
Equity dividends	<u>(50,000)</u>	<u>(55,000)</u>
Balance carried forward	<u>4,869</u>	<u>21,475</u>