

**COMPANY REGISTRATION NUMBER 05007874**

**ALLAN TUDOR BUILDERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 JANUARY 2008**

**TUESDAY**



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# **ALLAN TUDOR BUILDERS LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JANUARY 2008**

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**ALLAN TUDOR BUILDERS LIMITED****THE DIRECTORS' REPORT****YEAR ENDED 31 JANUARY 2008**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 January 2008

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was to continue working within the general construction industry

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 January 2008	At 1 February 2007
A Tudor	1	1
MJ Tudor	<u>1</u>	<u>1</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
Station Gates  
3 Lloyd Road  
Broadstairs  
Kent  
CT10 1HY

Signed by order of the directors



A TUDOR  
Company Secretary

Approved by the directors on ... ..

**ALLAN TUDOR BUILDERS LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 JANUARY 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		<b>412,656</b>	<b>298,182</b>
Cost of sales		<u>321,355</u>	<u>244,816</u>
<b>GROSS PROFIT</b>		<b>91,301</b>	<b>53,366</b>
Administrative expenses		<u>12,817</u>	<u>15,014</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>78,484</b>	<b>38,352</b>
Interest receivable		<u>1</u>	<u>1</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>78,485</b>	<b>38,353</b>
Tax on profit on ordinary activities	<b>4</b>	<u>15,571</u>	<u>6,944</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>62,914</u></b>	<b><u>31,409</u></b>

The notes on pages 5 to 8 form part of these financial statements.

**ALLAN TUDOR BUILDERS LIMITED****BALANCE SHEET****31 JANUARY 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Intangible assets	6	9,000	10,500
Tangible assets	7	<u>1,344</u>	<u>1,784</u>
		<b>10,344</b>	<b>12,284</b>
<b>CURRENT ASSETS</b>			
Debtors	8	16,423	—
Cash at bank		<u>18,367</u>	<u>24,274</u>
		<b>34,790</b>	<b>24,274</b>
<b>CREDITORS: Amounts falling due within one year</b>			
	9	<u>23,657</u>	<u>22,995</u>
<b>NET CURRENT ASSETS</b>		<b>11,133</b>	<b>1,279</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>21,477</u></b>	<b><u>13,563</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	11	2	2
Profit and loss account	12	<u>21,475</u>	<u>13,561</u>
<b>SHAREHOLDERS' FUNDS</b>	13	<b><u>21,477</u></b>	<b><u>13,563</u></b>

The Balance sheet continues on the following page.

The notes on pages 5 to 8 form part of these financial statements

**ALLAN TUDOR BUILDERS LIMITED****BALANCE SHEET** *(continued)***31 JANUARY 2008**

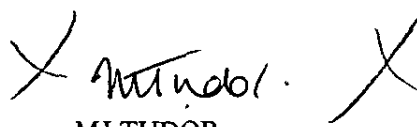
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on .. ,  
and are signed on their behalf by

  
A TUDOR  
MJ TUDOR

# ALLAN TUDOR BUILDERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% Reducing balance

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles - 25% Reducing balance

Equipment - 15% Reducing Balance

#### Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after charging

	2008	2007
	£	£
Amortisation	1,500	1,500
Depreciation of owned fixed assets	<u>440</u>	<u>572</u>

**ALLAN TUDOR BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**

**3. DIRECTORS' EMOLUMENTS**

The directors' aggregate emoluments in respect of qualifying services were

	2008 £	2007 £
Aggregate emoluments	<u>10,050</u>	<u>9,936</u>

**4. TAXATION ON ORDINARY ACTIVITIES**

Analysis of charge in the year

	2008 £	2007 £
Current tax		
UK Corporation tax based on the results for the year	15,571	7,237
Over/under provision in prior year	-	(293)
Total current tax	<u>15,571</u>	<u>6,944</u>

**5. DIVIDENDS**

Equity dividends

	2008 £	2007 £
Paid		
Equity dividends on ordinary shares	<u>55,000</u>	<u>45,000</u>

**6. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2007 and 31 January 2008	<u>15,000</u>
<b>AMORTISATION</b>	
At 1 February 2007	4,500
Charge for the year	<u>1,500</u>
At 31 January 2008	<u>6,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2008	<u>9,000</u>
At 31 January 2007	<u>10,500</u>



**ALLAN TUDOR BUILDERS LIMITED****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JANUARY 2008****7. TANGIBLE FIXED ASSETS**

	<b>Motor Vehicles £</b>	<b>Equipment £</b>	<b>Total £</b>
<b>COST</b>			
At 1 February 2007 and 31 January 2008	<u>3,276</u>	<u>710</u>	<u>3,986</u>
<b>DEPRECIATION</b>			
At 1 February 2007	1,894	308	2,202
Charge for the year	<u>345</u>	<u>95</u>	<u>440</u>
At 31 January 2008	<u>2,239</u>	<u>403</u>	<u>2,642</u>
<b>NET BOOK VALUE</b>			
At 31 January 2008	<u>1,037</u>	<u>307</u>	<u>1,344</u>
At 31 January 2007	<u>1,382</u>	<u>402</u>	<u>1,784</u>

**8. DEBTORS**

	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	16,272	—
VAT recoverable	<u>151</u>	<u>—</u>
	<u>16,423</u>	<u>—</u>

**9. CREDITORS: Amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	790	749
Other creditors including taxation		
Corporation tax	15,610	7,237
VAT	—	2,150
Directors current accounts	1,293	775
Other creditors	<u>5,964</u>	<u>12,084</u>
	<u>22,867</u>	<u>22,246</u>
	<u>23,657</u>	<u>22,995</u>

**10. RELATED PARTY TRANSACTIONS**

There company was under no overall control during the financial period, with A Tudor and M J Tudor having equal share holdings A Tudor is the managing director

During the year the directors loaned the company £25,518 and the company repaid £25,000 to its directors The balance outstanding at the year end was £1,293 (2007 - £775)

**ALLAN TUDOR BUILDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JANUARY 2008**

**11. SHARE CAPITAL**

**Authorised share capital:**

	2008	2007
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**12. PROFIT AND LOSS ACCOUNT**

	2008	2007
	£	£
Balance brought forward	13,561	27,152
Profit for the financial year	62,914	31,409
Equity dividends	(55,000)	(45,000)
Balance carried forward	<u>21,475</u>	<u>13,561</u>

**13. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2008	2007
	£	£
Profit for the financial year	62,914	31,409
Equity dividends	(55,000)	(45,000)
Net addition/(reduction) to shareholders' funds	7,914	(13,591)
Opening shareholders' funds	<u>13,563</u>	<u>27,154</u>
Closing shareholders' funds	<u>21,477</u>	<u>13,563</u>