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126 Castelnau Residents Company Ltd
(Limited by Guarantee)

Financial Statements
Year Ended 27 June 2011

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DIRECTORS REPORT

The Directors presents their report and unaudited accounts for the year ended 27 June 2011

Statement of directors' responsibilities

In preparing the accounts , the Directors are required to

- Select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the accounts on a going concern basis, unless it is inappropriate to do so

The Directors are responsible for keeping proper accounting records in compliance with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

RESULTS AND DIVIDENDS

The surplus for the period after taxation was £ 956, no dividend is proposed

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company's activity continues to be the management and administration of 126 Castelnau, Barnes, SW13 9ET

FIXED ASSETS

The sole asset is the reversionary interest in 126 Castelnau

RESEARCH AND DEVELOPMENT

None undertaken

FUTURE DEVELOPMENTS

None to be reported

POLITICAL AND CHARITABLE DONATIONS

No donations were made during the year

126 Catelnau Residents Company Ltd

DIRECTORS AND THEIR INTERESTS

The Directors of the company who held office during the year are

- F Underhill
- E Strutt
- J Fraser
- R Baldock
- J Baptiste Gaudin

This report has been prepared taking advantage of the exemptions conferred by Part II of Schedule 8 Companies Act 1985

20 FEBRUARY .. 2012

Juliet Fraser Director

JULIET FRASER

**PROFIT AND LOSS ACCOUNTS
YEAR ENDED 27 JUNE 2011**

	Notes	2011	2010
TURNOVER	1	(5,792)	(6,139)
Administrative Expenses		4,986	4,654
Operating (Profit)/Loss		<u>(806)</u>	<u>(1,485)</u>
Interest Receivable and similar income		(150)	(149)
(Profit)/Loss on ordinary activities before tax		<u>(956)</u>	<u>(1,635)</u>
Tax on profit on ordinary activities		0	0
Profit on ordinary activities after taxation		<u>(956)</u>	<u>(1,635)</u>
Dividends Paid		<u>0</u>	<u>0</u>
(PROFIT)/LOSS FOR THE FINANCIAL YEAR		(956)	(1,635)
RESERVES BROUGHT FORWARD		(25,610)	(23,975)
RESERVES CARRIED FORWARD		<u><u>(26,566)</u></u>	<u><u>(25,610)</u></u>

All gains or losses in the year have been recognised in the profit and loss account and arise from continuing activities

126 Castelnau Residents Company Ltd**BALANCE SHEET AS AT 27 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Freehold Reversion of 126 Castelnau	1,2	6,175	6,175
CURRENT ASSETS AND LIABILITIES		26,566	25,610
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,741</u>	<u>31,785</u>
CAPITAL AND RESERVES			
Members Long Term Loans		6,175	6,175
Maintenance Reserve	5	26,566	25,610
		<u>32,741</u>	<u>31,785</u>

Audit Exemption Statement

For the year ending 27 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Juliet Fraser Director JULIET FRASER

20 FEBRUARY 2012

NOTES TO THE ACCOUNTS
Year Ended 27 June 2011

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

The Accounts have been prepared under historical cost convention

The Company qualifies as a small Company under Financial Reporting Standard No 1 and is therefore exempt from preparing a cash flow statement

Turnover

Turnover is attributable to the company's main activities and is net of Value

Operating profit

No charge is made for Directors remuneration

Taxation

The requirement for small property management companies to prepare annual tax returns and to pay the associated taxes has been waived by HM Revenue and Customs. The waiver applies where incomes are small and that there has been no change in the way that the financial affairs are controlled

2. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The members of the company, who are leaseholders of the flats which comprise 126 Castelnau, undertake to contribute such amount as may be required (not exceeding £1) to the company's assets should it be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights and contributories among themselves.

3. FIXED ASSETS

The company holds a freehold reversion interest in the property known as 126 Castelnau, Barnes, London, SW13 9ET

4. Debtors

None due

5. Net Current Assets

	2011
	£
Cash at bank, on deposit or in hand	26,566
	<u>26,566</u>

6 PENSION COSTS

The company has no pensions commitments

7. CONTINGENT LIABILITIES

The company has no Contingent liabilities

8. CAPITAL COMMITMENTS

The company has no capital commitments

9. TRANSACTIONS WITH DIRECTORS

The company had no transactions with the Directors

10. MEMBERS LONG TERM LOANS

To enable the company to purchase the freehold reversion of the property , loans were made to the company by members in the amount of £686 each, such loans to be non repayable until such time as the company is wound up and are also interest free The loans are assignable on any sale of the leasehold flats in the property

126 Castelnau Residents' Company Ltd

YEAR ENDED 27 June 2011

ADMINISTRATIVE COSTS

	2011	2010
Insurance	1,596	2,296
Lighting/electricity	224	220
Repairs	290	302
Cleaning	870	511
Gardening	1,680	1,012
Accountancy	175	175
Bank charges	125	123
Sundry	10	0
Companies House	15	15
	<u>4,986</u>	<u>4,654</u>